

A Tribute to Retired President Jack Guynn

When Jack Guynn arrived at the Federal Reserve Bank of Atlanta in 1964 to help automate its operations, computers were the size of cars and less powerful than today's desktops. All currency notes were inspected by hand. There were no Atlanta Braves, New Orleans Saints, or Miami Dolphins, and the Atlanta Fed's Miami Branch office had not even been conceived.

Miami's population today is nearly five times what it was in 1964, and Atlanta is four times larger. And the Sixth Federal Reserve District has evolved from a region of smaller cities, ports, some factories, and agriculture to a vibrant, diverse economic region driven by thriving metropolitan areas.

Guynn, who retired on October 1, played a role in virtually every fundamental change and major event at the bank in the past forty years, including automating every aspect of the operation, diversifying the workforce and management, making fundamental changes in payments, and dealing with banking crises in the South. In addition, Guynn was instrumental in opening the Miami Branch in 1971 and the new Atlanta headquarters building in 2001.

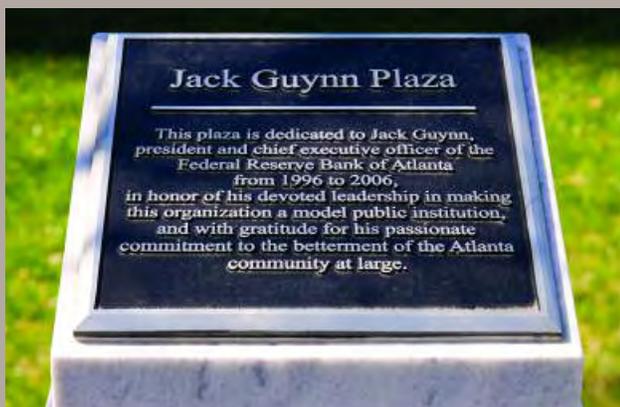
After more than a dozen years as first vice president, Guynn became the bank's thirteenth president and chief executive

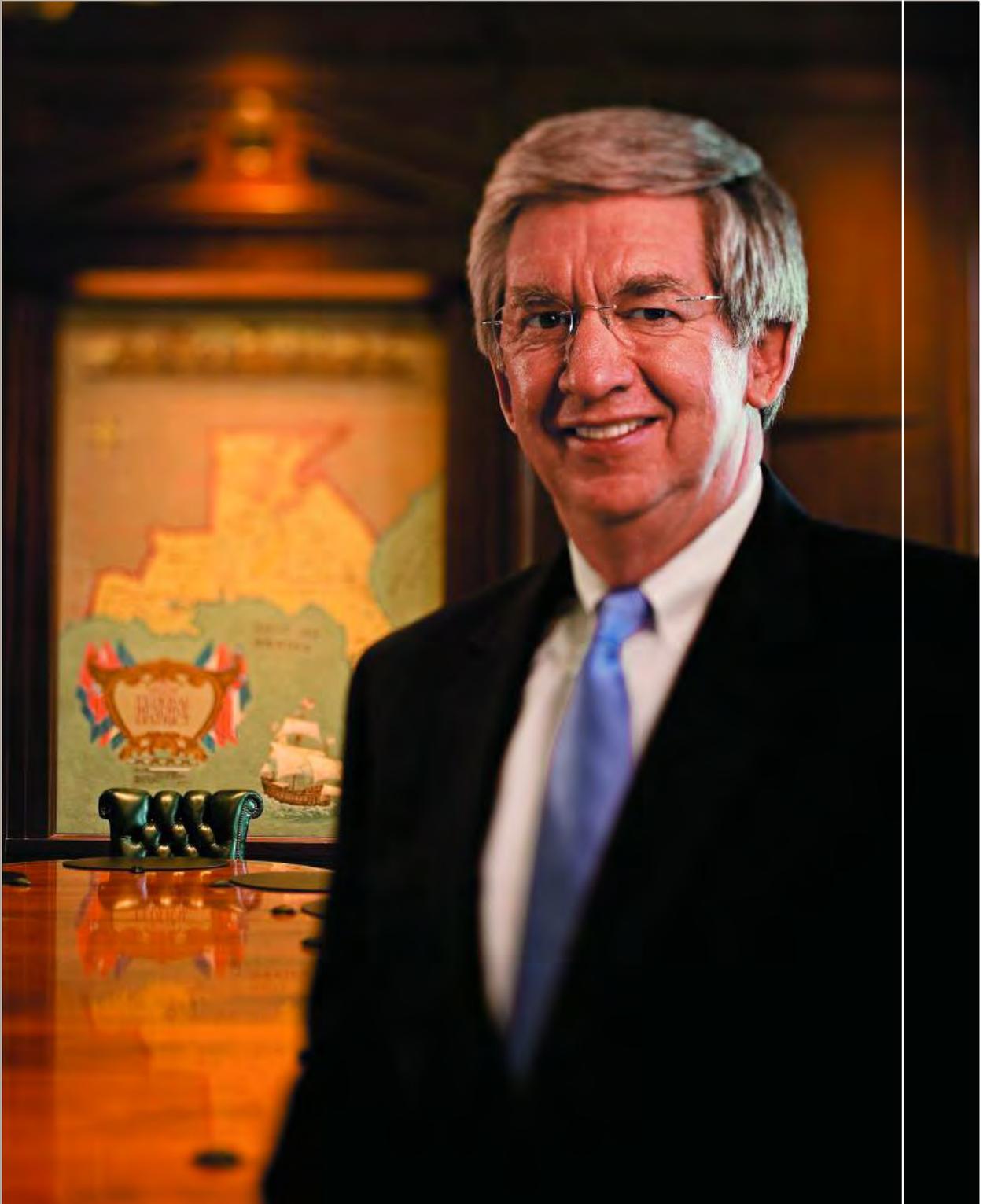
officer on January 1, 1996. His tenure as president was highlighted by his efforts to build a better understanding of the Fed's role in the economy among business and civic leaders throughout the Southeast and his success in making the Atlanta Fed a high-profile player in community activities.

Another important part of Guynn's presidency was his role in monetary policy as a member of the Federal Reserve's Federal Open Market Committee (FOMC). During the FOMC's deliberations in Washington, D.C., eight times a year, Guynn weighed in on the state of the economy and, as a rotating voting member of the committee, helped shape the Fed's role in stabilizing and boosting the economy.

Guynn's tenure of forty-two years with the bank is the longest of any Sixth Federal Reserve District president. He is also the only Atlanta Fed president who spent his entire career with the bank.

As a tangible tribute to Guynn's work in bringing the bank closer to the community, the plaza in front of the Atlanta Fed near Peachtree and 11th Streets was named Jack Guynn Plaza.





(Left) A standing marker and marble flag pole stanchion designate Jack Guynn Plaza at the Atlanta Fed.

(Above) Jack Guynn, former president and chief executive officer of the Federal Reserve Bank of Atlanta, retired on October 1, 2006.