Why Budget?
How will a budget put me on the path to meet my financial goals?

WHAT IS A BUDGET?
It’s a plan to manage your money by monitoring your income and tracking your expenses.

Determine Income

WHERE DOES YOUR MONEY COME FROM?
- Allowance
- Wages
- Financial gifts
- Scholarships, grants, and student aid
- Interest from financial accounts

Identify expenses and track spending

WHERE DOES YOUR MONEY GO?
- School expenses
- Activities
- Bills
- Entertainment
- Food

Develop the budget plan

Follow the Money
Mapping a budget plan helps you see where you’ve been and takes you where you want to be.

Put your plan into action

1. Implement the budget
2. Review budget at least monthly
3. Make necessary adjustments for your situation

A BUDGET HELPS YOU TO:
- Understand where your money goes
- Find areas for your money that will increase your wealth
- Take control of your money

Live within your means and meet your goals

My Financial goals

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