



FR Y-6  
OMB Number 7100-0297  
Approval expires December 31, 2014  
Page 1 of 2

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Bank Holding Companies must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011

Month / Day / Year

I, James A. Sigmon

Name of the Bank Holding Company Director and Official

Member

Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Unified Shares, LLC

Legal Title of Bank Holding Company

P.O. Box 400

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Harragate TN 37752

City State Zip Code

549 Londonderry Rd, Suite 2

Physical location (if different from mailing address)

attest that the Annual Report of Bank Holding Companies (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

John D. Howard

Name Title

4238695151

Area Code / Phone Number / Extension

4238697894

Area Code / FAX Number

jdhoward@cbin.com

E-mail Address

James A. Sigmon  
Signature of Bank Holding Company Director and Official

3/29/12

Date of Signature

For bank holding companies not registered with the SEC-

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3793219  
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 19 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection.

12/2011

## For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

### Commercial Bancgroup, Inc.

Legal Title of Subsidiary Bank Holding Company

P.O. Box 400

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

Harrogate TN 37752

City State Zip Code

6710 Cumberland Gap Parkway

Physical location (if different from mailing address)

Legal Title of Subsidiary Bank Holding Company

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

Physical location (if different from mailing address)

Legal Title of Subsidiary Bank Holding Company

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

Physical location (if different from mailing address)

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(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

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City State Zip Code

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City State Zip Code

Physical location (if different from mailing address)

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(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

Physical location (if different from mailing address)

Legal Title of Subsidiary Bank Holding Company

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

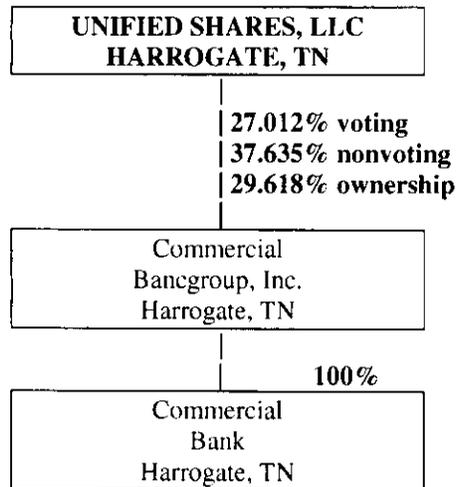
Physical location (if different from mailing address)

Form FR Y-6

Unified Shares, LLC  
Harrogate, Tennessee  
Fiscal Year Ending December 31, 2011

Report Item

- 1: a. The BHC is not required to prepare form 10-K with the SEC.
- 1: b. The BHC does not prepare an annual report for its shareholders, however, an annual report is prepared for the subsidiary BHC Commercial Bancgroup, Inc. Enclosed are two copies of the annual report.
- 2. Organization Chart



- 2. b. Submitted via email on 3/30/2012.

Unified Shares, LLC

**Report Item 3: Shareholders**

(1)(a) (1)(b) (1)(c)

**Current Shareholders with ownership, control or holding of 5% or more with power to vote as of December 31, 2011**

<b>(1)(a) <u>Name &amp; Address</u></b>	<b>(1)(b) <u>Country of Citizenship or Incorporation</u></b>	<b>(1)(c) <u>Number and Percentage of Each Class of Voting Securities*</u></b>
James A. Sigmon Member [REDACTED] Cumberland Gap, TN 37724	USA	10,408 – 100% Common Stock

**Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2011**

<b>(2)(a) <u>Name &amp; Address</u></b>	<b>(2)(b) <u>Country of Citizenship or Incorporation</u></b>	<b>(2)(c) <u>Number and Percentage of Each Class of Voting Securities</u></b>
None		

**Unified Shares, LLC**  
**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
James A. Sigmon [REDACTED] Cumberland Gap, TN 37724	Coal Mining	Member	Co-Vice Chairman (Commercial Bank)	Member (Unified Shares, LLC) President (Sigmon Coal Co., Inc.) President (Hobcaw Coal Co., Inc.) Managing Member (Charter Coal, LLC) Managing Member (Compass Shares, LLC)	100%	None	Unified Shares, LLC (100%) Sigmon Coal Co., Inc. (50%) Hobcaw Coal Co., Inc. (60%) Charter Coal, LLC (100%) Compass Shares, LLC (60%)

**Commercial Bancgroup, Inc.**

**Report Item 3: Shareholders**

(1)(a) (1)(b) (1)(c)

**Current Shareholders with ownership, control or holding of 5% or more with power to vote as of December 31, 2011**

<b>(1)(a) <u>Name &amp; Address</u></b>	<b>(1)(b) <u>Country of Citizenship or Incorporation</u></b>	<b>(1)(c) <u>Number and Percentage of Each Class of Voting Securities</u></b>
Robertson Holding Company, L.P. [REDACTED] Harrogate, TN 37752	USA	20,412.75 – 52.978% Common Stock
Unified Shares, LLC [REDACTED] Harrogate, TN 37752	USA	10,408 – 27.012% Common Stock

**Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2011**

<b>(2)(a) <u>Name &amp; Address</u></b>	<b>(2)(b) <u>Country of Citizenship or Incorporation</u></b>	<b>(2)(c) <u>Number and Percentage of Each Class of Voting Securities</u></b>
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None

**Commercial Bancgroup, Inc.**  
**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Dr. Edwin G. Robertson [REDACTED] Harrogate, TN 37752	Veterinarian	Chairman & CEO	Chairman (Commercial Bank)	Co-General Partner (Robertson Holding Company, L.P.) Vice President (Harrogate Insurance Agency, Inc.) President (Harrogate Hospital for Animals, PC) President (Harrogate Genetics International, Inc.) President (Haymaker Stables, Inc.) President (Haymaker Farms) President (Haymaker Mgmt. Inc.) Vice President (Harrogate Restaurant Group Inc.)	26.489%	None	Robertson Holding Company, L.P. (50%) Harrogate Insurance Agency, Inc. (50%) Harrogate Hospital for Animals, PC (50%) Harrogate Genetics International, Inc. (100%) Haymaker Stables, Inc. (100%) Haymaker Farms (100%) Haymaker Mgmt. Inc. (100%) Harrogate Restaurant Group Inc. (25.5%)
Craig E. Robertson	N/A	President & COO	Co-Vice Chairman (Commercial Bank)	Co-General Partner (Robertson Holding Company, L.P.) President (Harrogate Insurance) President (SCR Rentals, Inc.) President (E I O Farms, Inc.)	26.489%	None	Robertson Holding Company, L.P. (50%) Harrogate Insurance Agency, Inc. (50%) SCR Rentals, Inc. (100%) E I O Farms, Inc. (100%)

**Commercial Bancgroup, Inc.**  
**Report Item 4: Directors and Officers**

(2) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Craig E. Robertson (continued)				President (Cards Etc., Inc.) President (Harrogate Restaurant Group, Inc.)			Cards Etc., Inc. (100%) Harrogate Restaurant Group, Inc. (25.5%)

**Commercial Bancgroup, Inc.**  
**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
James A. Sigmon [REDACTED] Cumberland Gap, TN 37724	Coal Mining	Co-Vice Chairman	Co-Vice Chairman (Commercial Bank)	Member (Unified Shares, LLC) President (Sigmon Coal Co., Inc.) President (Hobcaw Coal Co., Inc.) Managing Member (Charter Coal, LLC) Managing Member (Compass Shares, LLC)	27.012%	None	Unified Shares, LLC (100%) Sigmon Coal Co., Inc. (50%) Hobcaw Coal Co., Inc. (60%) Charter Coal, LLC (100%) Compass Shares, LLC (60%)
Dorothy Neely [REDACTED] Tazewell, TN 37879	Retired	Director	Director (Commercial Bank)	Vice President (Five Star Properties, Inc.) President (Dorothy G. Neely Realty Corp.) President (Neely Family Realty Corp.) President (Neely Enterprises, LLC)	4.110%	None	Dorothy G. Neely Realty Corp. (100%)  Neely Enterprises, LLC (60%)

**Commercial Bancgroup, Inc.**  
**Report Item 4: Directors and Officers**

(1) (2) (3)(a)(b)(c) and 4(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Terry L. Lee [REDACTED] Harrogate, TN 37752	President & CEO (Commercial Bank)	President	President & CEO (Commercial Bank)	President & CEO (Lee Oil Company, Inc.) President (L&M Ventures, Inc.) Chief Manager (Lee's FoodMart, LLC) President (Green Hills Properties, Inc.) Partner (Tri-State Motors, Inc.) Partner (Cumberland Ford Motors, Inc.) Chief Manager (Lee Motors, LLC) None (C&L Highwall Mining) Chief Manager (Hi-Wall Mining, LLC) Member (Cumberland Gap Ventures, LLC) President & CEO (Madison County Ford)	None	None	L&M Ventures, Inc. (50%)  Green Hills Properties, Inc. (25%) Tri-State Motors, Inc. (30%) Cumberland Ford Motors, Inc. (51%) Lee Motors, LLC (100%) C&L Highwall Mining (33%) Hi-Wall Mining, LLC (100%) Cumberland Gap Ventures, LLC (33%) Madison County Ford (60%)

**Commercial Bancgroup, Inc.**  
**Report Item 4: Directors and Officers (continued)**

(2) (2) (3)(a)(b)(c) and 4(a)(h)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Terry L. Lee (continued)				Chairman & CEO (Heartland, Inc.) President & CEO (LC&C Energy, Inc.) President & CEO (Cumberland Automotive Group, LLC)			LC&C Energy, Inc. (33%) Cumberland Automotive Group, LLC (60%)

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County
Full Service (Head Office)	497039	COMMERCIAL BANK	US HIGHWAY 25 EAST	HARROGATE	TN	37752	CLAIBORNE
Limited Service	795913	AUTO BANK BRANCH	312 KNOX STREET	BARBOURVILLE	KY	40906	KNOX
Full Service	796415	BARBOURVILLE-NORTH MAIN STREET BRANCH	202 N MAIN ST	BARBOURVILLE	KY	40906	KNOX

Full Service	1355275	CUMBERLAND PARKWAY BRANCH	1149 SOUTH US HIGHWAY 25 EAST	BARBOURVILLE	KY	40906	KNOX
Full Service	191814	UNION PLAZA BRANCH	603 KNOX ST	BARBOURVILLE	KY	40906	KNOX
Full Service	2233585	CORBIN BANKING CENTER BRANCH	1285 CUMBERLAND GAP PARKWAY	CORBIN	KY	40701	KNOX
Full Service	3275993	CUMBERLAND BRANCH	1701 EAST MAIN STREET	CUMBERLAND	KY	40823	HARLAN
Full Service	3395529	HARLAN BRANCH	2320 SOUTH US HIGHWAY 421	HARLAN	KY	40831	HARLAN
Full Service	456773	MIDDLESBORO OFFICE	1431 CUMBERLAND AVE	MIDDLESBORO	KY	40965	BELL
Limited Service	3726039	PIC PAC LIMITED SERVICE BRANCH	314 PINE STREET	PINEVILLE	KY	40977	BELL
Full Service	3539293	TENNESSEE AVENUE BRANCH	535 WEST TENNESSEE AVENUE	PINEVILLE	KY	40977	BELL
Full Service	3960262	KINGSPORT OFFICE	1072 EAST STONE DRIVE	KINGSPORT	TN	37760	SULLIVAN
Full Service	2309266	HALLS BRANCH	7400 MAYNARDVILLE HWY	KNOXVILLE	TN	37938	KNOX
Full Service	2928827	NORTH BROADWAY STREET BRANCH	5320 NORTH BROADWAY STREET	KNOXVILLE	TN	37902	KNOX
Full Service	3106462	WEST KNOXVILLE BRANCH	10413 KINGSTON PIKE	KNOXVILLE	TN	37922	KNOX
Full Service	293932	LUTTRELL OFFICE	TAZEWELL PIKE	LUTTRELL	TN	37779	UNION
Full Service	37332	MAYNARDVILLE OFFICE	U S HWY 33	MAYNARDVILLE	TN	37807	UNION
Full Service	377935	NEW TAZEWELL OFFICE	U S HWY 33	NEW TAZEWELL	TN	37879	CLAIBORNE
Full Service	2693620	POWELL BRANCH	420 EAST EMORY ROAD	POWELL	TN	37849	KNOX
Full Service	378437	SPEEDWELL OFFICE	U S HWY 63	SPEEDWELL	TN	37870	CLAIBORNE