

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 31, 2011
Month / Day / Year

1. Matt Ricker Director
Name of the Bank Holding Company Director and Official
Director
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
Volunteer State Bancshares, Inc
Legal Title of Bank Holding Company
101 Hwy 52 West
(Mailing Address of the Bank Holding Company) Street / P.O. Box
Portland TN 37148
City State Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:
David L Wolfe CFO COO
Name Title
615-323-1003
Area Code / Phone Number / Extension
615-323-1354
Area Code / FAX Number
dwolfe@volstatebank.com
E-mail Address

Matt Ricker
Signature of Bank Holding Company Director and Official
4-25-12
Date of Signature

Address (URL) for the Bank Holding Company's web page

For bank holding companies **not** registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

For Federal Reserve Bank Use Only
RSSD ID 1080903
C.I. _____

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>
<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>
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**VOLUNTEER STATE BANCSHARES, INC.
DECEMBER 31, 2011
ANNUAL REPORT ON FORM FR Y-6**

ITEM 1a: Form 10-K filed with the Securities and Exchange Commission

The bank holding company is not registered with the Securities and Exchange Commission; therefore this section is not applicable.

ITEM 1b: Annual Report to Shareholders

The annual report to shareholders is included.

ITEM 2: Organization Chart

**VOLUNTEER STATE BANCSHARES, INC.
PORTLAND, TENNESSEE**

(1) BANK SUBSIDIARY

VOLUNTEER STATE BANK

100% Common Stock Owned by Volunteer State Bancshares, Inc., 101 Highway 52 West, Portland, Tennessee 37148

(2) SUBSIDIARIES OF BANK

Guaranty Trust Company, a mortgage- banking subsidiary owned 100% by Volunteer State Bank, P O Box 1218, 316 Robert Rose Blvd, Murfreesboro, Tennessee 37129

Middle Tennessee Insurance Agency, Inc., a general insurance agency, owned 100% by Volunteer State Bank. Operations began in July 2003, 101 Highway 52 West, Portland, Tennessee 37148.

(3) NONBANK SUBSIDIARY

VOLUNTEER FINANCIAL GROUP, INC.

100% of Common Stock owned by Volunteer State Bancshares, Inc., 101 Highway 52 West, Portland Tennessee 37148 (Currently inactive)

VOLUNTEER STATE BANCSHARES TRUST II

100% of Common Stock owned by Volunteer State Bancshares, Inc., 101 Highway 52 West, Portland Tennessee 37148

The information required by ITEM 2 Part (4 to 9) and the supplemental information are Not Applicable.

ITEM 3: Shareholders

1: The following is a list of shareholders of record that directly or indirectly own, control or hold with power to vote five percent (5%) or more of the common stock of BHC:

- (a) Larry Collins
Portland, Tennessee 37148 - United States of America



Portland, Tennessee 37148

(b) Country or citizenship - United States of America

(c) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote.

✓ Larry Collins 38 25.05%

✓ (a) Jaska Ann Russell
Portland, Tennessee 37148 - United States of America

(b) Country or citizenship - United States of America

(c) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote.

Jaska Ann Russell 20 12.66%

✓ (a) Jason Leon Collins
Portland, Tennessee 37148 - United States of America

(b) Country or citizenship - United States of America

(c) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote.

Estate of Jason Leon Collins 14 8.86%

✓ (a) Jeffrey David Collins
Portland, Tennessee 37148 - United States of America

(b) Country or citizenship - United States of America

(c) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote.

✓ Jeffrey David Collins 20 12.66%

✓ (a) Jonathan Ray Collins
Portland, Tennessee 37148 - United States of America

(b) Country or citizenship - United States of America

(c) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote.

✓ Jonathan Ray Collins 20 12.66%

✓ (a) Larry Joe Collins, Jr.
Portland, Tennessee 37148 - United States of America

(b) Country or citizenship - United States of America

(c) Number of shares and percentage of each class of voting securities owned, controlled or held with power to vote.

Larry Joe Collins 20 12.66%

2. (a), (b), and (c) Not Applicable

ITEM 4: Directors and Officers

The following is a list of Directors and Officers and their positions held with BHC and subsidiaries and principle occupation if not with BHC:

∫ (1) 1. Larry Collins
Portland, Tennessee 37148, United States of America

Mailing address: [REDACTED]
Portland, Tennessee 37148

2. Owner Collins Construction Company, a sole proprietorship.

3(a). Chairman of the Board, Director and Chairman of the Executive Committee, Volunteer State Bancshares, Inc.

(b). None

(c). None

4(a). 38 shares of Common Stock, 24.05%

(b). None

(c). Owner Collins Construction Company, a sole proprietorship, 100%.

∫ (2) 1. Matt Ricker
Portland, Tennessee 37148, United States of America

2. None

3(a) Director, Volunteer State Bancshares

(b). President & CEO Volunteer State Bank, President & CEO Middle Tennessee Insurance Agency, and President & CEO USA Title Company. Director of Volunteer State Bank, Middle Tennessee Insurance Agency, & USA Title Company.

(c). None

4(a). None

(b). None

(c). None

(3) 1. Jeffrey David Collins

Portland, Tennessee 37148, United States of America

2. Partner C & C Construction Company

3(a). Vice Chairman and Director, Volunteer State Bancshares, Inc.

(b). Chairman and Director, Volunteer State Bank, Director Guaranty Trust Company, Chairman and Director USA Title Company, Inc., and Director Middle Tennessee Insurance Agency, Inc.

(c). None

4(a). 20 shares of Common Stock, 12.66%

(b). None

(c). Partner C & C Construction Company , 50%

(4) 1. Dave Wolfe

Portland, Tennessee 37148, United State of America

2. None

3(a) Chief Financial Officer, Volunteer State Bancshares, Inc.

(b) Chief Financial Officer & Chief Operations Officer, Volunteer State Bank

(c). None

4(a). None

(b). None

(c). None

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5-18-12

Larry Joe Collins 20 12.66%

2. (a), (b), and (c) Not Applicable

ITEM 4: Directors and Officers

The following is a list of Directors and Officers and their positions held with BHC and subsidiaries and principle occupation if not with BHC:

(1) 1. Larry Collins

Portland, Tennessee 37148, United States of America

Mailing address:

Portland, Tennessee 37148

2. Owner Collins Construction Company, a sole proprietorship.

3(a). Chairman of the Board, Director and Chairman of the Executive Committee, Volunteer State Bancshares, Inc.

(b). None

(c). None

4(a). 38 shares of Common Stock, 24.05%

(b). None

(c). Owner Collins Construction Company, a sole proprietorship, 100%.

(2) 1. Matt Ricker

Portland, Tennessee 37148, United States of America

2. None

3(a) Director, Volunteer State Bancshares

(b). President & CEO Volunteer State Bank, President & CEO Middle Tennessee Insurance Agency, Director of Volunteer State Bank and Middle Tennessee Insurance Agency

(c). None

4(a). None

(b). None

(c). None

(3) 1. Jeffrey David Collins
Portland, Tennessee 37148, United States of America

2. Partner C & C Construction Company

3(a). Vice Chairman and Director, Volunteer State Bancshares, Inc.

(b). Chairman and Director, Volunteer State Bank, Director Guaranty Trust Company, Chairman and Director USA Title Company, Inc., and Director Middle Tennessee Insurance Agency, Inc.

(c). None

4(a). 20 shares of Common Stock, 12.66%

(b). None

(c). Partner C & C Construction Company , 50%

(4)1. Dave Wolfe
Portland, Tennessee 37148, United State of America

2. None

3(a) Chief Financial Officer, Volunteer State Bancshares, Inc.

(b) Chief Financial Officer & Chief Operations Officer, Volunteer State Bank

(c). None

4(a). None

(b). None

(c). None

(5)1. Jaska Collins Russell
Portland, Tennessee 37148, United State of America

2. Business Owner, Retail, Food Industry, Employment Services, and industrial warehouse development

3. (a) None

(b) Director, Volunteer State Bank

(c) None

4. (a) 20 shares of common stock, 12.66%

(b) None

(c) None

(6.)1. Jonathan Ray Collins

Portland, Tennessee 37148, United State of America

2. Co-Owner/Leaser of Industrial Warehouse development

3. (a) None

(b) None

(c) None

4. (a) 20 shares of common stock, 12.66%

(b) None

(c) None

(7.) 1. Larry Joe Collins

Portland, Tennessee 37148, United State of America

2. Construction Company Owner

3. (a) None

(b) None

(c) None

4. (a) 20 shares of common stock, 12.66%

(b) None

(c) None

Results: A list of branches for your depository institution. COLLECTOR STATE BANK ID: 8550 174132
 This depository institution is held by: COLLECTOR STATE BANKS/ASSETS INC. 1179661407000000 TN
 The data are as of 2/21/2022. Data reflects information that was received and processed through 2/21/2022.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter "OK" in the Data Action column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.
 Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
 Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedures

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNIFORM Office Number, and ID, PSD numbers are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID - RSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM* Office Number*	Head Office	Head Office ID - RSD*	Comments
		Full Service (Head Office)	774132	VOLUNTEER STATE BANK	501 HIGHWAY 52 WEST	PORTLAND	TN	37248	SUMNER	UNITED STATES	19842	0	VOLUNTEER STATE BANK	774132
		Full Service	671438	GALLATIN BRANCH	615 NASHVILLE PIKE	GALLATIN	TN	37066	SUMNER	UNITED STATES	25462	1	VOLUNTEER STATE BANK	774132
		Full Service	372960	GOODLETTSVILLE BRANCH	405 LONG HOLLOW PIKE	GOODLETTSVILLE	TN	37072	SUMNER	UNITED STATES	47970	11	VOLUNTEER STATE BANK	774132
		Full Service	383936	HENDERSONVILLE BRANCH	333 EAST MAIN STREET	HENDERSONVILLE	TN	37075	SUMNER	UNITED STATES	Not Required	Not Required	VOLUNTEER STATE BANK	774132
		Full Service	357445	NEW SHACKLE ISLAND BRANCH	530 NEW SHACKLE ISLAND ROAD	HENDERSONVILLE	TN	37075	SUMNER	UNITED STATES	95766	20	VOLUNTEER STATE BANK	774132
		Full Service	773830	ORLONDA BRANCH	1204 EAST CHURCH STREET	ORLONDA	TN	37141	ROBERTSON	UNITED STATES	6102	4	VOLUNTEER STATE BANK	774132
		Full Service	969330	SPRINGFIELD BRANCH	1310 MEMORIAL BLVD	SPRINGFIELD	TN	37172	ROBERTSON	UNITED STATES	25462	5	VOLUNTEER STATE BANK	774132
		Full Service	770435	WHITEHOUSE BRANCH	2510 HIGHWAY 31 WEST	WHITEHOUSE	TN	37188	SUMNER	UNITED STATES	20874	5	VOLUNTEER STATE BANK	774132
ADD	3/31/2021	Full Service		GREENSDO VILLAGE BRANCH	1553 NASHVILLE PIKE	GALLATIN	TN	37066	SUMNER	UNITED STATES		12	VOLUNTEER STATE BANK	774132