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FR Y-6
OMB Number 7100-0297
Approval expires December 31, 2014
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Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 31, 2011

Month / Day / Year

I, G. Frank Etheridge

Name of the Bank Holding Company Director and Official

CEO

Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Williston Holding Company

Legal Title of Bank Holding Company

P.O. Box 788

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Williston FL 32696

City State Zip Code

342 E Noble Ave.

Physical location (if different from mailing address)

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Todd Battle SVP/CFO

Name Title

352-528-3101

Area Code / Phone Number / Extension

352-529-4606

Area Code / FAX Number

tbattle@perkinsstatebank.com

E-mail Address

MIA (M) Address (URL) for the Bank Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Bank Holding Company Director and Official

01/26/2012

Date of Signature

For bank holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1085947

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>
<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>
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Form FR Y-6

**Williston Holding Company
Williston, FL
Fiscal Year Ending December 31, 2011**

Report Item

1: The annual report is enclosed.

2a: Organization Chart

Williston Holding Company
Williston, FL
10,000 authorized shares
4,790 outstanding
Owns 1,000 shares (100%) of Nature Coast Insurance
Owns 2,420 shares (100%) of The Perkins State Bank

Nature Coast Insurance
Chiefland, FL
1,000 authorized shares
1,000 outstanding

The Perkins State Bank
Williston, FL
2,500 authorized shares
2,420 outstanding
Owns 1,000 shares (100%) of Nature Coast Financial Services, Inc.

Nature Coast Financial Services, Inc.
Williston, FL
1,000 authorized shares
1,000 outstanding

2b: Submitted via email on 1/26/12.

3: Shareholders

(1)(a)		(1)(b)	(1)(c)
✓ Dan E. Whitehurst Exempt Family Trust	Williston, FL	USA	481.5 10% common stock
✓ Dan E. Whitehurst Non-Exempt Marital Trust	Williston, FL	USA	352.8 7% common stock
✓ Dan E. Whitehurst Irrevocable Family Trust	Williston, FL	USA	487 10% common stock
✓ V. E. Whitehurst, III	Williston, FL	USA	607.5 13% common stock
✓ Betty W. Arnold	Williston, FL	USA	607.5 13% common stock
✓ Nancy W. Etheridge	Williston, FL	USA	632.5 13% common stock
✓ Margaret W. Hubbard	Williston, FL	USA	607.5 13% common stock
✓ (2)(a)		(2)(b)	(2)(c)
✓ Estate of Dan E. Whitehurst	Williston, FL	USA	872 18% common stock

transferred to New shareholders

**Form FR Y-6
December 31, 2011**

4: Directors and Officers

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
✓ G. Frank Etheridge Williston, FL	Bank President	Chairman	Chairman/Pres. (Perkins State Bank) CEO/Director (Nature Coast Ins.) Director (Nature Coast Fin. Svcs.)	N/A	1%	None	None
✓ Michael Todd Etheridge Williston, FL	Bank EVP	Director	EVP/Director (Perkins State Bank) Director (Nature Coast Ins.) (Nature Coast Fin. Svcs.)	N/A	1%	None	None
✓ V. E. Whitehurst, III Williston, FL	Cattle company Vice-President	President Director	Director (Perkins State Bank) (Nature Coast Ins.) (Nature Coast Fin. Svcs.)	Vice-President (Whitehurst Cattle Co.)	13%	None	None
New Dan E. Whitehurst Exempt Family Trust Williston, FL	N/A	N/A	N/A	N/A	10%	None	None
New Dan E. Whitehurst Irrevocable Family Trust Williston, FL	N/A	N/A	N/A	N/A	10%	None	None
✓ G. Michael Doerr Gainesville, FL	Oil Distributor	Director	Director (Perkins State Bank) (Nature Coast Ins.) (Nature Coast Fin. Svcs.)	Owner (Tri-County Oil Distributors)	1%	None	100.00% (Tri-County Oil Distributors)
✓ Betty W. Arnold Williston, FL	N/A	Director	Director (Perkins State Bank) (Nature Coast Ins.) (Nature Coast Fin. Svcs.)	N/A	13%	None	None
✓ Nancy W. Etheridge Williston, FL	N/A	N/A	N/A	N/A	13%	None	None
✓ Margaret W. Hubbard Williston, FL	N/A	N/A	N/A	N/A	13%	None	None
✓ Arthur M. Sandlin Williston, FL	Farm President	Director	Director (Perkins State Bank) (Nature Coast Ins.) (Nature Coast Fin. Svcs.)	President (Sandlin Farms)	2%	None	50.00% (Sandlin Farms)
✓ Reese Rowland Chiefland, FL	Ins. Co. President	Director	President/Director (Nature Coast Ins.) Director (Perkins State Bank) (Nature Coast Fin. Svcs.)	N/A	1%	None	None

WHC Balance Sheet

	12/31/2011	12/31/2010	\$ Change	% Change
ASSETS				
Cash	\$153,243	\$135,338	\$17,905	13.2%
Fixed Assets	\$791,087	\$806,468	(\$15,381)	-1.9%
Loan Secured by Mortgage	\$546,605	\$957,606	(\$411,001)	-42.9%
Allowance for Loan Loss	\$0	(\$145,032)	\$145,032	-100.0%
Investment in Bank - Perkins	\$15,134,460	\$15,947,325	(\$812,865)	-5.1%
Investment in Non-Bank - NCI	\$2,283,568	\$2,111,746	\$171,822	8.1%
TOTAL ASSETS	\$18,908,963	\$19,813,451	(\$904,488)	-4.6%
LIABILITIES & EQUITY				
Liabilities				
Total Liabilities	\$0	\$0	\$0	0.0%
Equity				
Common Stock	\$242,000	\$242,000	\$0	0.0%
Additional Paid in Capital	\$1,316,585	\$1,316,585	\$0	0.0%
Contingent Sec. Gain/Loss	(\$276,753)	(\$544,566)	\$267,813	-49.2%
Retained Earnings	\$17,759,276	\$18,931,577	(\$1,172,301)	-6.2%
Treasury Stock	(\$132,145)	(\$132,145)	\$0	0.0%
Total Equity	\$18,908,963	\$19,813,451	(\$904,488)	-4.6%
TOTAL LIABILITIES & EQUITY	\$18,908,963	\$19,813,451	(\$904,488)	-4.6%

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WHC Income Statement

	2011	2010	\$ Change	% Change
Income				
Dividends from Bank - Perkins	\$0	\$296,980	(\$296,980)	-100.0%
Dividends from Non-Bank - NCI	\$0	\$95,800	(\$95,800)	-100.0%
Interest Income from Mtg. Loan	\$14,744	\$59,411	(\$44,667)	-75.2%
Total Income	\$14,744	\$452,191	(\$437,447)	-96.7%
Expense				
Provision for Loan Losses	\$262,807	\$0	\$262,807	#DIV/0!
Other expenses	\$15,382	\$16,190	(\$808)	-5.0%
Total Expense	\$278,189	\$16,190	\$261,999	1618.3%
Other Income				
Undistributed inc. - PSB	(\$1,080,679)	(\$2,714,336)	\$1,633,657	-60.2%
Undistributed inc. - NCI	\$171,823	\$90,107	\$81,716	90.7%
Total Other Income	(\$908,856)	(\$2,624,229)	\$1,715,373	-65.4%
Net Income	(\$1,172,301)	(\$2,188,228)	\$1,015,927	-46.4%

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1085947

Results: A list of branches for your depository institution: PERKINS STATE BANK, THE (ID_RSSD: 107431). This depository institution is held by WILLSTON HOLDING COMPANY (1085947) of WILLSTON, FL. The data are as of 12/31/2011. Data reflects information that was received and processed through 01/06/2012.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	107431	PERKINS STATE BANK, THE	342 E NOBLE AVE	WILLSTON	FL	32696	LEVY	UNITED STATES	102	0	PERKINS STATE BANK, THE	107431	
OK		Full Service	3696002	ARCHER BRANCH	16449 SW ARCHER ROAD	ARCHER	FL	32618	ALACHUA	UNITED STATES	360863	6	PERKINS STATE BANK, THE	107431	
OK		Full Service	3695993	BRONSON BRANCH	331 EAST HATHAWAY AVENUE	BRONSON	FL	32621	LEVY	UNITED STATES	181179	5	PERKINS STATE BANK, THE	107431	
OK		Full Service	1156557	CHIEFLAND BRANCH	1604 NORTH YOUNG BOULEVARD	CHIEFLAND	FL	32644	LEVY	UNITED STATES	181176	2	PERKINS STATE BANK, THE	107431	
OK		Full Service	1396596	INGLIS OFFICE	345 HIGHWAY 40 WEST	INGLIS	FL	34449	LEVY	UNITED STATES	181178	4	PERKINS STATE BANK, THE	107431	
OK		Limited Service	3695984	WILLSTON DRIVE THRU	120 SW 7TH STREET	WILLSTON	FL	32696	LEVY	UNITED STATES	181177	3	PERKINS STATE BANK, THE	107431	