

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The Annual Report of Bank Holding Companies must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end): **December 31, 2012**  
Month / Day / Year

I, Milton Owensby  
Name of the Bank Holding Company Director and Official  
CFO  
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address  
TAG Bancshares, Inc.  
Legal Title of Bank Holding Company  
P.O. Box 249  
(Mailing Address of the Bank Holding Company) Street / P.O. Box  
Trenton GA 30752  
City State Zip Code  
12255 South Main Street  
Physical location (if different from mailing address)

attest that the Annual Report of Bank Holding Companies (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:  
Milton Owensby CFO  
Name Title  
706-657-5678  
Area Code / Phone Number / Extension  
706-657-7494  
Area Code / FAX Number  
mowensby@citizensbanktrenton.com  
E-mail Address  
www.citizensbanktrenton.com  
Address (URL) for the Bank Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Milton Owensby  
Signature of Bank Holding Company Director and Official  
3-28-13  
Date of Signature

For bank holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID 3839313  
C.I. \_\_\_\_\_

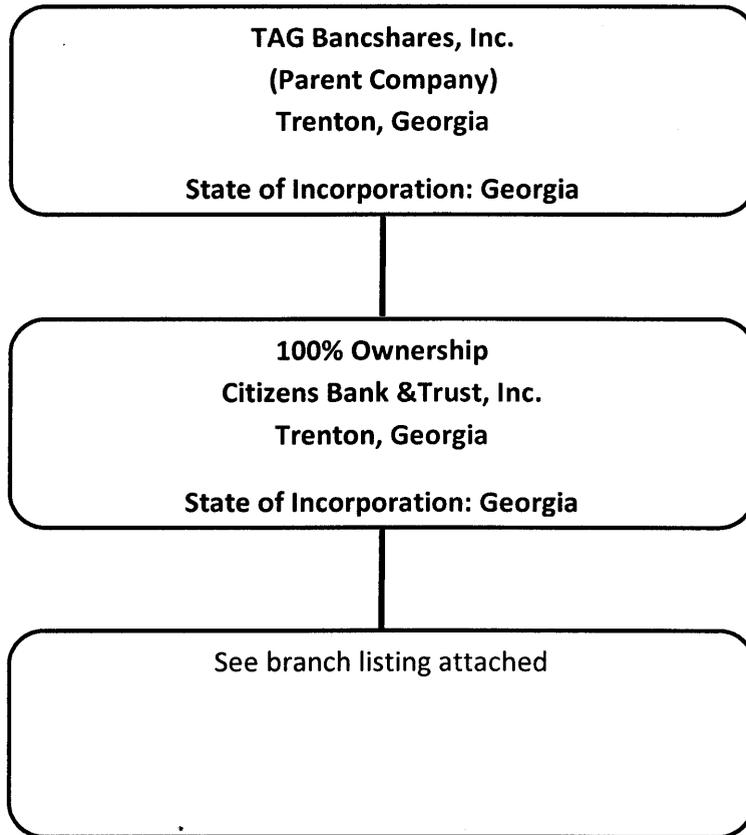
Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
\_\_\_\_\_  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

Form FR Y-6  
TAG Bancshares, Inc.  
Trenton, Georgia  
Fiscal Year Ending December 31, 2012

*revised 5/30*

**Report Item:**

1. The bank holding company prepares an annual report for its shareholders.
2. Organizational Chart & Branches:



REVISED

**Results:** A list of branches for your depository institution: CITIZENS BANK AND TRUST, INC. (ID\_RSSD: 1163283).  
 This depository institution is held by TAG BANCSHARES INC. (3839313) of TRENTON, GA.  
 The data are as of 12/31/2012. Data reflects information that was received and processed through 02/24/2013.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	1163283	CITIZENS BANK AND TRUST, INC.	12255 SOUTH MAIN STREET	TRENTON	GA	30752	DADE	UNITED STATES	38968	0	CITIZENS BANK AND TRUST, INC.	1163283	
		Full Service	4165390	HIGDON BRANCH	29316 AL HIGHWAY 71	HIGDON	AL	35979	JACKSON	UNITED STATES	261236	4	CITIZENS BANK AND TRUST, INC.	1163283	
		Full Service	4165381	LOOKOUT MOUNTAIN BRANCH	107 MCFARLAND ROAD	LOOKOUT MOUNTAIN	GA	30750	WALKER	UNITED STATES	261235	3	CITIZENS BANK AND TRUST, INC.	1163283	
		Full Service	1837089	LOOKOUT MOUNTAIN OFFICE	US HWY 189	TRENTON	GA	30750	DADE	UNITED STATES	Not Required	Not Required	CITIZENS BANK AND TRUST, INC.	1163283	

**Form FR Y-6**  
**TAG Bancshares, Inc.**  
**Fiscal Year Ending December 31, 2012**

**Report Item:**

3. Securities holders -  
(1)(a)(b)(c) and (2)(a)(b)(c)

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**Current securities holders with ownership, control or holdings 5% or more with power to vote as of fiscal year ending 12-31-2012**

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(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities
C. Lentz Reynolds Jr. Trenton, GA USA	USA	11,451 - 13.07% of common stock
Margaret Reynolds Trenton, GA USA	USA	11,324 - 12.92% of common stock
Deloris Symth Trenton, GA USA	USA	5,672 - 6.47% of common stock
Douglas Anderton Trenton, GA USA	USA	4,611 - 5.26% of common stock
Dennis Watson Trenton, GA USA	USA	5,297 - 6.04% of common stock

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**Current securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings 5% or more with power to vote as of fiscal year ending 12-31-2012**

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(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number & Percentage of Each Class of Voting Securities
None		

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Form FR Y-6  
TAG Bancshares, Inc.

Fiscal Year Ending December 31, 2012

Report Item: 4. Insiders - (1), (2), (3)(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% of more of voting securities are held (list names of companies and percentage of voting securities held)
C. Lentz Reynolds Jr. Trenton, GA USA	Retired Dentist	Director	Director Citizens Bank & Trust, Inc	None	13.07%	None	None
Margaret Reynolds Trenton, GA USA	Retired business woman	None	None	None	12.92%	None	None
Douglas Anderton Trenton, GA USA	Manager Dade Water Co.	Director	Director Citizens Bank & Trust, Inc	President - National Rural Water	5.26%	None	None
Thomas Scruggs Trenton, GA USA	President/CEO – Citizens Bank & Trust, Inc	President/CEO Director	President/CEO Director Citizens Bank & Trust, Inc	None	0.93%	None	None
Deloris Smyth Trenton, GA USA	Retired business woman	Director	Director Citizens Bank & Trust, Inc	None	6.47%	None	None
Fred Stephens Trenton, GA USA	Retired banker	Director	Director Citizens Bank & Trust, Inc	None	4.56%	None	None
Dennis Watson Trenton, GA USA	Attorney - retiring	Director	Director Citizens Bank & Trust, Inc	None	6.04%	None	None
C. Lentz Reynolds III Trenton, GA USA	Property Manager	Director	Director Citizens Bank & Trust, Inc	None	0.54%	None	None