

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2014**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, FRED T. STEPHENS

Name of the Holding Company Director and Official

PRESIDENT, TAG BANCSHARES, INC.

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

TAG BANCSHARES, INC.

Legal Title of Holding Company

P O BOX 249

(Mailing Address of the Holding Company) Street / P.O. Box

TRENTON GA 30752  
City State Zip Code

12255 S. MAIN STREET, TRENTON, GA 30752

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

LISA G SHRADER EVP

Name Title

706-657-5678

Area Code / Phone Number / Extension

706-657-7494

Area Code / FAX Number

lshrader@citizensbanktrenton.com

E-mail Address

www.citizensbanktrenton.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official  
02/26/2015

Date of Signature

For holding companies *not* registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3839213  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Form FR-Y6

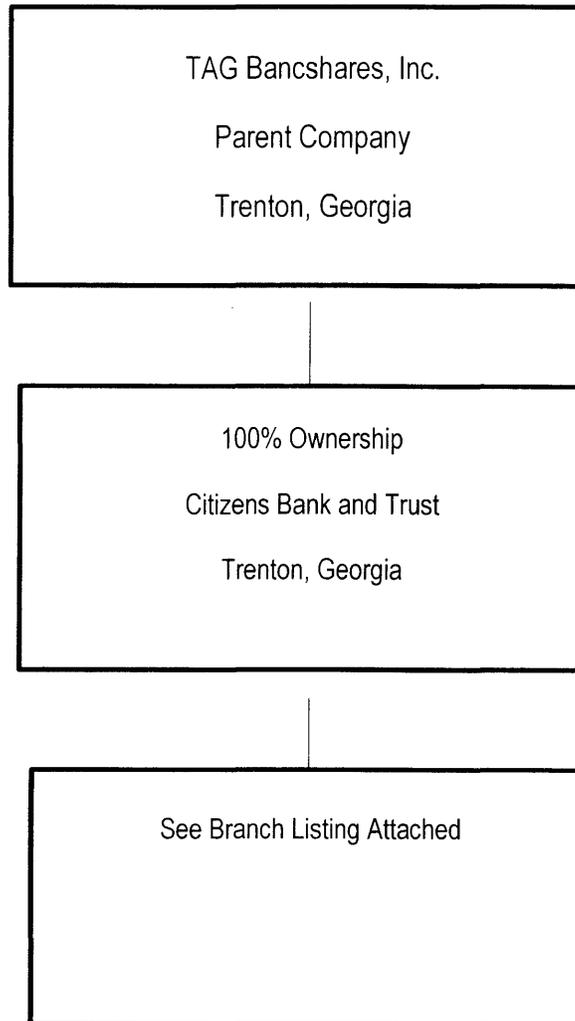
TAG Bancshares, Inc.

Trenton, Georgia

Fiscal Year Ending December 31, 2014

Report Item:

1. The bank holding company prepares an annual report for its shareholders.
2. Organization Chart & Branches: "All Entities incorporated in Georgia."



Results: A list of branches for your depository institution: CLIFF BANK (ID\_RSSD: 1234567).

This depository institution is held by CLIFF BANCSHARES, INC. (1000000) of ST LOUIS, MO. The data is as of 12/31/2013.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

See the detailed instructions on this site for more information. When you are finished, send a saved copy to your FRB contact.

<u>Date Action</u>	<u>Effective Date</u>	<u>Branch Service Type</u>	<u>Branch ID RSSD</u>	<u>Popular Name</u>	<u>Street Add</u>	<u>City</u>	<u>State</u>	<u>Zip Code</u>	<u>County</u>	<u>Country</u>	<u>FDIC Uninum</u>	<u>Office Number</u>	<u>Head Office</u>	<u>Head Off ID RSSD</u>	<u>Comments</u>
ok		Full Ser Head Office	1163283	Citizens Main	12255 S Main St	Trenton	GA	30752	Dade	USA	35968	0	Citizens Bank	1163283	
ok		Full Service	4165390	Higdon	29316 Al Hwy 71	Higdon	AL	35979	Jackson	USA	261236	4	Citizens Bank	1163283	
ok		Full Service	4165381	Lookout	107 McFarland Rd	Lookout Mtn	GA	30750	Walker	USA	261235	3	Citizens Bank	1163283	

Form FR Y-6  
TAG Bancshares, Inc.  
Fiscal Year Ending December 31, 2014



Report Item:

3. Securities holders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings 5% or more with power to vote as of fiscal year ending 12-31-2014.

(1)(a) Name & address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number & Percentage of Each Class of Voting Securities
C. Lentz Reynolds Jr. Lookout Mountain, TN	USA	12,356 or 13.94%
Margaret Reynolds Lookout Mountain, TN	USA	12,230 or 13.80%
Deloris Smyth Trenton, GA	USA	6,972 or 7.87%
Dennis Watson Rising Fawn, GA	USA	4,697 or 5.30%
Eva Suggs Chickamauga, GA	USA	5,000 or 5.64%

Current securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings 5% or more with power to vote as of fiscal year ending 12-31-2014.

(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number & Percentage of Each Class of Voting Securities
--	--	--

None

Report Item: 4. Insiders- (1), (2), (3)(a)(b) © and 4(a)(b)©

(1) Name, City, State Country	(2) Principal Occupation if other than Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)© Title & Position with Other Businesses (include names of other business)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)© List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
C. Lentz Reynolds, Jr Lookout Mtn., TN USA	Retired Dentist	Director	Director Citizens Bank & Trust	None	13.94%	None	None
Margaret Reynolds, Lookout Mtn., TN USA	Retired Business Woman	None	None	None	13.80%	None	None
Douglas Anderton Trenton, GA USA	Manager Dade Water Co	Director	Director Citizens Bank & Trust	None	4.19%	None	None
Deloris Smyth Trenton, GA USA	Retired Business Woman	Director	Director Citizens Bank & Trust	None	7.87%	None	None
Fred Stephens Rising Fawn, GA USA	Retired Banker	Director	Director Citizens Bank & Trust	None	4.17%	None	None
Dennis Watson Rising Fawn, GA USA	Attorney	Director	Director Citizens Bank & Trust	None	5.30%	None	None
C. Lentz Reynolds, III Lookout Mtn., GA USA	Property Manager	Director	Director Citizens Bank & Trust	None	0.54%	None	None
Chris R. Powell Trenton, GA USA	Bank President	President/CEO	President/CEO Citizens Bank & Trust	None	0.74%	None	None
Karen Ingle Lookout Mtn., GA USA	Attorney	Director	Director Citizens Bank & Trust	None	0.56%	None	None