

Board of Governors of the Federal Reserve System

MAY 11 REC'D



Annual Report of Holding Companies FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

1. Richard Layfield
 Name of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

UNION BANCSHARES, INCORPORATED

Legal Title of Holding Company

305 NORTH MAIN STREET

(Mailing Address of the Holding Company) Street / P.O. Box

MARKSVILLE

LA

71351

City

State

Zip Code

N/A

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

LEE WILLIS

CPA

Name

Title

318.442.1608

Area Code / Phone Number / Extension

318.487.2027

Area Code / FAX Number

LEE@CENLACPAS.COM

E-mail Address

UNION-BANK.COM

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Richard Layfield
 Signature of Holding Company Director and Official

03/25/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1084566
 C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

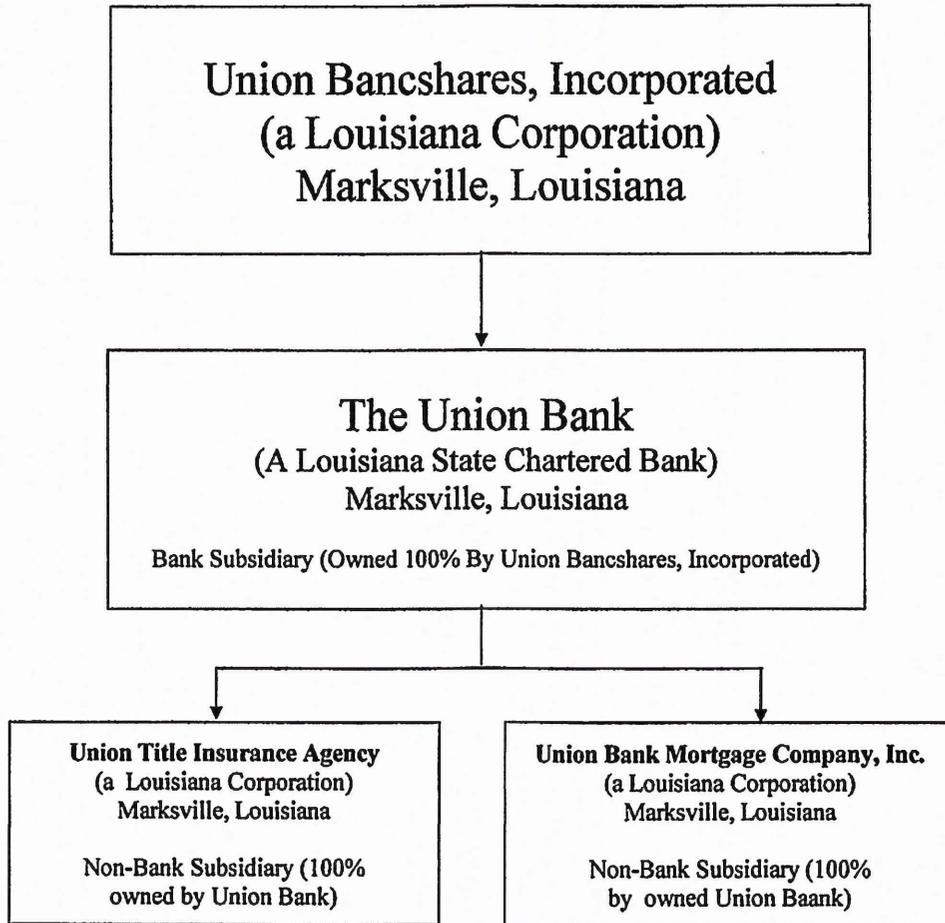
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No



Union Bancshares, Incorporated
Form FR Y-6
Attachment 1

Organization Chart - Report Item 2a



Supplemental Information:

(a) Companies in which in excess of 5 percent of the shares of any class of voting securities are controlled as a result of debts previously contracted. **NONE**

(b) Companies that are held in a fiduciary capacity, directly or indirectly, by the bank holding company. **NONE**

(c) Banks or bank holding companies held in a fiduciary capacity. **NONE**

(d) Bank holding company's investment in share of any class of non-voting equity of any bank or bank holding company. **NONE**

UNION BANCSHARES, INCORPORATED
 FORM FR Y-6
 ATTACHMENT 2

DOMESTIC BRANCH LISTING

Data Action	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
OK	Full Service (Head Office)	144436	UNION BANK, THE	305 N. MAIN STREET	MARKSVILLE	LA	71351	AVOYELLES	UNITED STATES	5604	0	UNION BANK, THE	144436
OK	Full Service	2933661	ALEXANDRIA BRANCH	1775 METRO DRIVE	ALEXANDRIA	LA	71301	RAPIDES	UNITED STATES	357023	5	UNION BANK, THE	144436
OK	Full Service	717438	HESSMER BRANCH	MAIN STREET	HESSMER	LA	71341	AVOYELLES	UNITED STATES	225544	3	UNION BANK, THE	144436
OK	Full Service	939539	BUNKIE BRANCH	1113 SHIRLEY ROAD	MARKSVILLE	LA	71322	AVOYELLES	UNITED STATES	218996	2	UNION BANK, THE	144436
OK	Full Service	143934	TUNICA DRIVE BRANCH	201 EAST TUNICA DRIVE	MARKSVILLE	LA	71351	AVOYELLES	UNITED STATES	218995	1	UNION BANK, THE	144436
OK	Full Service	3641673	MOREAUVILLE BRANCH	10710 HIGHWAY 1	MOREAUVILLE	LA	71355	AVOYELLES	UNITED STATES	468137	9	UNION BANK, THE	144436
OK	Full Service	3185588	PINEVILLE BRANCH	40 PINECREST DRIVE	PINEVILLE	LA	71360	RAPIDES	UNITED STATES	418764	7	UNION BANK, THE	144436

1. SECURITIES HOLDERS - INCLUDING THE FOLLOWING INFORMATION FOR EACH SHAREHOLDER THAT DIRECTLY OR INDIRECTLY OWNS, CONTROLS OR HOLDS WITH POWER TO VOTE 5% OR MORE OF BANK HOLDING COMPANY VOTING SECURITIES. SECURITIES ARE LIMITED TO COMMON STOCK. THERE ARE NO OPTIONS, WARRANTS OR OTHER SECURITIES OR RIGHTS:

- A. NAME AND ADDRESS
B. COUNTRY (CITIZENSHIP OR INCORPORATION)
C. NUMBER OF SHARES AND PERCENTAGE

- i. (A) DARREL D. RYLAND
MARKSVILLE, LOUISIANA .
- (B) UNITED STATES OF AMERICA
- (C) 21,979 SHARES, 53.76%
- ii. (A) RICHARD LAYFIELD
MARKSVILLE, LOUISIANA
- (B) UNITED STATES OF AMERICA
- (C) 3,477 SHARES, 8.51%

UNION BANCSHARES, INC.
FORM FR Y-6
DECEMBER 31, 2014

REPORT ITEM 3 (CONTINUED)

2. SECURITIES HOLDERS - INCLUDING THE FOLLOWING INFORMATION FOR EACH SHAREHOLDER NOT LISTED IN ITEM 3(1) THAT OWNED OR CONTROLLED 5% OR MORE OF ANY VOTING SECURITIES IN THE BANK HOLDING COMPANY DURING THE FISCAL YEAR ENDED DECEMBER 31, 2014:

- A. NAME AND ADDRESS
- B. COUNTRY (CITIZENSHIP OR INCORPORATION)
- C. NUMBER OF SHARES AND PERCENTAGE

NONE

INSIDERS - INCLUDING THE FOLLOWING INFORMATION FOR EACH SHAREHOLDER, DIRECTOR, TRUSTEE, PARTNER, EXECUTIVE OFFICER OR PERSON EXERCISING SIMILAR FUNCTIONS.

1. NAME AND ADDRESS
2. PRINCIPAL OCCUPATION
3. TITLE OR POSITION WITH: (A) THE BANKING HOLDING COMPANY, (B) DIRECT AND INDIRECT SUBSIDIARIES OF THE BANK HOLDING COMPANY, OR (C) ANY OTHER BUSINESS IN WHICH THE PERSON IS A DIRECTOR, TRUSTEE, PARTNER, OR EXECUTIVE OFFICER
4. NUMBER OF SHARES AND PERCENTAGE OF EACH CLASS OF VOTING SECURITIES OWNED, CONTROLLED OR HELD WITH POWER TO VOTE IN: (A) THE BANK HOLDING COMPANY, (B) DIRECT AND INDIRECT SUBSIDIARIES OF THE BANK HOLDING COMPANY (C) ANY OTHER BUSINESS, IF 25 PERCENT OR MORE OF ITS OUTSTANDING VOTING SECURITIES OR PROPORTIONATE INTEREST ARE HELD

- i.
 - (1) RICHARD LAYFIELD, MARKSVILLE, LA
 - (2) BANKER
 - (3A) EXECUTIVE VICE PRESIDENT (UNION BANCSHARES, INC.)
 - (3B) EXECUTIVE VICE PRESIDENT (UNION BANK)
 - (3C) NONE
 - (4A) 3,477 SHARES, 8.51%
 - (4B) NONE
 - (4C) NONE
- ii.
 - (1) DARREL D. RYLAND, MARKSVILLE, LA
 - (2) ATTORNEY
 - (3A) PRESIDENT (UNION BANCSHARES)
 - (3B) PRESIDENT (UNION BANK)
 - (3C) PRESIDENT OF DARREL D. RYLAND, A PROFESSIONAL LAW CORPORATION
 - (4A) 21,979 SHARES 53.76%
 - (4B) NONE
 - (4C) 1,000 SHARES (100%) OF DARREL D. RYLAND, A PROFESSIONAL LAW CORPORATION

- iii. (1) BRENT SCALLAN, MARKSVILLE, LA
(2) CONSTRUCTION CONTRACTOR
(3A) DIRECTOR (UNION BANCSHARES)
(3B) DIRECTOR (UNION BANK)
(3C) PART OWNER, SCALLAN CONTRACTORS, INC.
(4A) 1,278 SHARES 3.13% -
(4B) NONE
(4C) 33%, SCALLAN CONTRACTORS, INC.

- iv. (1) LOVELL J. MAYEUX, JR., MARKSVILLE, LA
(2) PHYSICIAN
(3A) DIRECTOR (UNION BANCSHARES)
(3B) DIRECTOR (UNION BANK)
(3C) OWNER, MAYEUX FAMILY CLINIC, A MEDICAL CORPORATION
(4A) 140 SHARES 0.34%
(4B) NONE
(4C) 100%, MAYEUX FAMILY CLINIC, A MEDICAL CORPORATION

- v. (1) PATRICK BORDELON
(2) PRESIDENT OF STEEL FABRICATION COMPANY
(3A) DIRECTOR (UNION BANCSHARES)
(3B) DIRECTOR (UNION BANK)
(3C) PRESIDENT, DIS-TRAN STEEL FABRICATION, LLC
PRESIDENT, DIS-TRAN STEEL POLE, LLC
PRESIDENT, DIS-TRAN WP HOLDING, LLC
PRESIDENT, DIS-TRAN WOOD PRODUCTS, LLC
(4A) 778 SHARES 1.90%
(4B) NONE
(4C) NONE