

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

MAR 30 RECD

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Wayne Ayers

Name of the Holding Company Director and Official

Secretary

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Wayne Ayers

Signature of Holding Company Director and Official

03/29/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1142242
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Tennessee State Bancshares, Inc.

Legal Title of Holding Company

P.O. Box 1260

(Mailing Address of the Holding Company) Street / P.O. Box

Pigeon Forge TN 37868-1260

City State Zip Code

2210 Parkway, Pigeon Forge, TN 37863

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Billie Greene Senior Vice President

Name Title

865-908-5727

Area Code / Phone Number / Extension

865-453-2027

Area Code / FAX Number

billieg@tnstatebank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

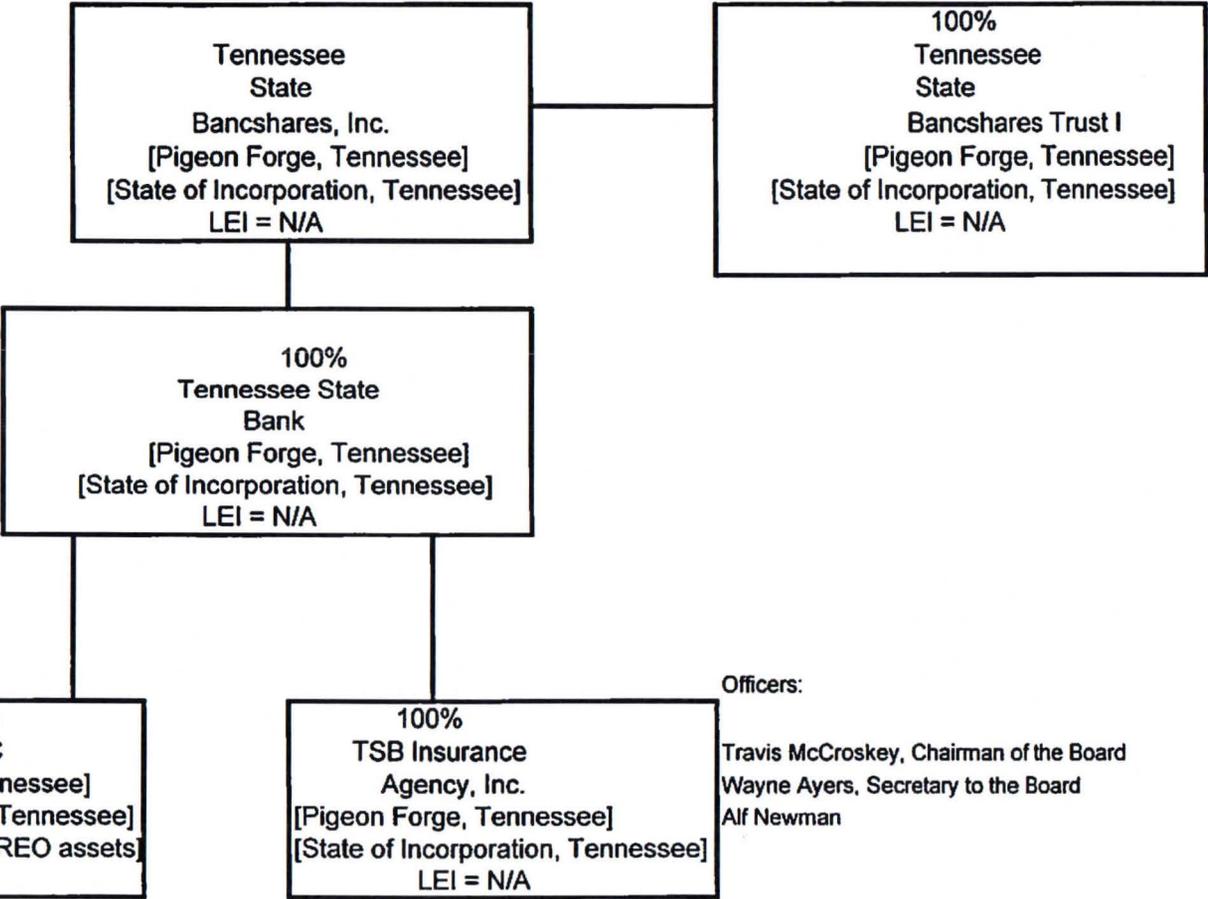
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

TENNESSEE STATE BANCSHARES, INC.

Organizational Chart

December 31, 2015



Officers:

Stephen Hagood, President
Charles Frost, Jr, Vice Pres
Lee Lewis, Secretary

Officers:

Travis McCroskey, Chairman of the Board
Wayne Ayers, Secretary to the Board
Alf Newman

REVISED
5/13/16

Results: A list of branches for your depository institution: TENNESSEE STATE BANK (ID_RSSD: 479839).
 This depository institution is held by TENNESSEE STATE BANCSHARES, INC. (1142242) of PIGEON FORGE, TN.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	479839	TENNESSEE STATE BANK	2210 PARKWAY	PIGEON FORGE	TN	37863	SEVIER	UNITED STATES	14310	0	TENNESSEE STATE BANK	479839	
OK		Full Service	2618913	GATLINBURG BRANCH	414 E PARKWAY	GATLINBURG	TN	37738	SEVIER	UNITED STATES	251603	7	TENNESSEE STATE BANK	479839	
OK		Full Service	358037	PARKWAY BRANCH	727 PARKWAY SUITE 1/2	GATLINBURG	TN	37738	SEVIER	UNITED STATES	251598	2	TENNESSEE STATE BANK	479839	
OK		Full Service	3794337	JEFFERSON CITY BRANCH	106 WEST BROADWAY BOULEVARD	JEFFERSON CITY	TN	37760	JEFFERSON	UNITED STATES	478917	13	TENNESSEE STATE BANK	479839	
OK		Full Service	2425812	SOUTH KNOXVILLE BRANCH	3314 CHAPMAN HIGHWAY	KNOXVILLE	TN	37920	KNOX	UNITED STATES	251602	6	TENNESSEE STATE BANK	479839	
OK		Full Service	3880146	TURKEY CREEK BRANCH	11470 PARKSIDE DRIVE	KNOXVILLE	TN	37934	KNOX	UNITED STATES	492684	16	TENNESSEE STATE BANK	479839	
OK		Full Service	3159169	KODAK BRANCH	3307 WINFIELD DUNN PARKWAY	KODAK	TN	37764	SEVIER	UNITED STATES	365835	10	TENNESSEE STATE BANK	479839	
OK		Full Service	3803873	NEWPORT BRANCH	107 EPLEY DRIVE	NEWPORT	TN	37821	COCKE	UNITED STATES	480104	14	TENNESSEE STATE BANK	479839	
OK		Full Service	3822511	MOBILE BANKING BRANCH #1	2210 PARKWAY	PIGEON FORGE	TN	37863	SEVIER	UNITED STATES	Not Required	Not Required	TENNESSEE STATE BANK	479839	
OK		Full Service	2598828	MUSIC ROW OFFICE	2210 PARKWAY	PIGEON FORGE	TN	37863	SEVIER	UNITED STATES	492683	15	TENNESSEE STATE BANK	479839	
OK		Full Service	480031	PIGEON FORGE BRANCH	3155 PARKWAY	PIGEON FORGE	TN	37863	SEVIER	UNITED STATES	251599	3	TENNESSEE STATE BANK	479839	
OK		Full Service	2937070	POWELL BRANCH	7500 OLD CLINTON PIKE	POWELL	TN	37849	KNOX	UNITED STATES	356939	9	TENNESSEE STATE BANK	479839	
OK		Full Service	2425803	DOLLY PARTON PARKWAY BRANCH	642 DOLLY PARTON PARKWAY	SEVIERVILLE	TN	37862	SEVIER	UNITED STATES	251601	5	TENNESSEE STATE BANK	479839	
OK		Full Service	3288199	DOLLY PARTON PARKWAY II BRANCH	1375 DOLLY PARTON PARKWAY	SEVIERVILLE	TN	37862	SEVIER	UNITED STATES	430577	11	TENNESSEE STATE BANK	479839	
OK		Full Service	481636	SEVIERVILLE BRANCH	161 FORKS OF THE RIVER PKY	SEVIERVILLE	TN	37862	SEVIER	UNITED STATES	251597	1	TENNESSEE STATE BANK	479839	
OK		Full Service	3614088	WEARS VALLEY BRANCH	3177 WEARS VALLEY ROAD	SEVIERVILLE	TN	37862	SEVIER	UNITED STATES	466150	12	TENNESSEE STATE BANK	479839	
OK		Full Service	2819608	SEYMOUR BRANCH	10727 CHAPMAN HIGHWAY	SEYMOUR	TN	37865	SEVIER	UNITED STATES	251604	8	TENNESSEE STATE BANK	479839	

out

TENNESSEE STATE BANCSHARES, INC.

Shareholders With More Than 5%
of Voting Common Stock

December 31, 2015

Name and Address	Country of Citizenship	Voting Shares Owned	
		Number	Percentage
Alfred Newman Sevierville, Tennessee USA	USA	257	58.15% *
Billy Proffitt Sevierville, Tennessee USA	USA	176	39.82% **
Brownlee Reagan and Kelley E. Reagan 2012 Irrevocable Trust, Kay Stephens and Ray Lee Reagan, Co-Trustees Gatlinburg, Tennessee USA	USA	103	23.30% ***

* Alfred Newman retains the voting power of Mr. Billy Proffitt's 176 shares of stock and Proffitt Trust 2012 No 1 of 39 shares and Proffitt Trust 2012 No 2 of 40 shares

** Mr. Billy Proffitt owns 39.82% of shares in his name; Proffitt Trust 2012 No 1 owns shares totaling 8.824%; Proffitt Trust 2012 No 2 owns shares totaling 9.050%; Mr. Newman owns shares totaling .453%

***Ray Lee Reagan owns .9050% or four (4) shares of holding company stock. Ray Lee Reagan is co-trustee of the Brownlee Reagan and Kelley E. Reagan 2012 Irrevocable Trust, Kay Stephens and Ray Lee Reagan Co-Trustees.

Item: 3(2) not applicable

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TENNESSEE STATE BANCSHARES, INC.
Directors, Officers and Principal Shareholders

December 31, 2015

(1) <u>Name and Address</u>	3(a) <u>Position With</u>		3(b)	3(c)	2	4(a) <u>Tennessee State Bancshares, Inc. Shares Owned</u>		
	<u>Tennessee State Bancshares</u>	<u>Tennessee State Bank</u>	<u>Position With Other Businesses</u>	<u>Principal Occupation</u>	<u>Number</u>	<u>Percent</u>		
Brownlee Reagan and Kelley E. Reagan 2012 Irrevocable Trust, Kay Stephens and Ray Lee Reagan Co-Trustees Gatlinburg, TN USA	N/A	N/A	Owner See Separate Schedule	Restaurants and Motels	103	23.30%	***	
Billy Proffitt Gatlinburg, TN USA	N/A	N/A	President / Owner See Separate Schedule	Smokey Mtn. Foods, Inc. Restaurants & Motels	176	39.82%	**	
Alfred Newman Sevierville, TN USA	Vice-President Director	Vice Chairman Director	Owner See Separate Schedule	Real Estate	2	58.15%	*	
Wayne Ayers Sevierville, TN USA	Secretary Director	Director	Owner See Separate Schedule	Real Estate	20	4.52%		

* Mr. Alfred Newman has the voting power of the shares owned by Mr. Billy Proffitt
 Mr. Alfred Newman 58.15% controlling interest / voting power

** Mr. Billy Proffitt owns 39.82% of shares in his name; Proffitt Trust 2012 No 1 owns shares totaling 8.824% and Proffitt Trust No 2 own shares totaling 9.050%;
 Mr. Newman owns shares totaling .453%

Mr. Pershing McCarter was appointed Secretary Emeritus for Tennessee State Bank and serves in no other official capacity. Mr. McCarter was removed from reporting for 2014.

*** Mr. Ray Lee Reagan owns .9050% or four (4) shares of bank holding company stock. Mr. Ray Lee Reagan serves as Co-Trustee of the Brownlee and Kelley E. Reagan 2012 Irrevocable Trust, Kay Stephens and Ray Lee Reagan Co-Trustees.

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TENNESSEE STATE BANCSHARES, INC.

Directors, Officers and Principal Shareholders, Continued

December 31, 2015

1 <u>Name and Address</u>	3(a) <u>Position With</u>		3(c) <u>Position With Other Businesses</u>	2 <u>Principal Occupation</u>	4(a) <u>Tennessee State Bancshares, Inc. Shares Owned</u>	
	<u>Tennessee State Bancshares</u>	<u>Tennessee State Bank</u>			<u>Number</u>	<u>Percent</u>
Richard Todd Proffitt Gatlinburg, TN USA	President Chariman Director	President Chairman Director	N/A	N/A	1	0.23%
Travis McCroskey Sevierville, TN USA	N/A	Director	Owner See Seperate Schedule	Landmark Inn Motel	4	0.90%
Mitchell H. McCarter Gatlinburg, TN USA	N/A	Director Secretary	Owner See Separate Schedule	Parkway Liquor Store	2	0.45%
Charles R. Frost Jr Sevierville, TN USA	N/A	Director	Owner See Separate Schedule	Motels	N/A	
Robert A. Tino Sevierville, TN USA	N/A	Director	Owner See Separate Schedule	Art Galleries	N/A	
Lawrence Andrew Proffitt Gatlinburg, TN USA	N/A	Director	Owner See Separate Schedule	Real Estate	1	0.23%



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Item 4

TENNESSEE STATE BANCSHARES, INC

EXHIBIT D

Directors, Officers and Principal Shareholders, Continued

December 31, 2015

(1) Name and Address	(3a) Position With		3 (c) Position With Other Businesses	(2) Principal Occupation	4 (a) Tennessee State Bancshares, Inc. Shares Owned	
	Tennessee State Bancshares	Tennessee State Bank			Number	Percent
J. Scott Gibson Sevierville, TN USA	N/A	Senior Executive Vice-President	N/A	N/A	1	0.23%
Tammie M. Sutton Sevierville, TN USA	N/A	Executive Vice-President	N/A	N/A		N/A
Jennifer Lynn Reinhard Knoxville, TN USA	N/A	Executive Vice-President	N/A	N/A		N/A
R. Stephen Hagood Knoxville, TN USA	N/A	Executive Vice-President	N/A	N/A		N/A
Ray B. Sterling Maryville, TN USA	N/A	Executive	N/A	N/A		N/A

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5/13/16

FRY-6 Annual Reporting - December 2015

25% or more ownership in another business i.e., corporation, partnership, or LLC
25% or more ownership in real estate held by a partnership

Report Item: 4 4(c)

Director: Brownlee Reagan - deceased 12.3.13

Businesses & Property

Experience Hospitality LLC

DBA Reagan Hotels
DBA Intown Resorts - Four Seasons
DBA Reagan Resort Inn
DBA Best Western Fabulous Chalet Inn
DBA Smokyland Motel
DBA Howard Johnson Hotel - Gatlinburg
DBA Howard Johnson Hotel - St. Pete Beach
DBA East Gatlinburg Partners
DBA Reagan Terrace Mall
DBA Shops at Carousel Mall
DBA Gatlinburg Theme Park
DBA Econo Lodge on the River

Experience Hospitality LLC was formed after Mr. Reagan's death to facilitate management of various business entities.

Gatlinburg Theme Park of Sevier Co
Gatlinburg, TN
100.00%

Reagan Smokyland Motel, Inc. (S-corp)
Gatlinburg, TN
100%

East Gatlinburg Partnership
Campground & Rental Property
Gatlinburg, TN
100.00%

Best Western Fabulous Chalet Inn
Gatlinburg, TN
100%

Gatlinburg Resorts Partnership
d/b/a Carousel Mall (12 Shops) & Restaurant
Gatlinburg, TN
100%

Intown Resorts, Inc (S-corp)
Four Seasons Motel
Gatlinburg, TN
100%

Reagan Terrace Mall
28 Shops & Acerage
100%

Howard Johnson Hotel 150 Rooms
Restaurant - Gulf of Mexico
St. Pete Beach, FL
100%

Howard Johnson Hotel
104 Rooms & Restaurant
Gatlinburg, TN
100%

Econolodge - On the River
Gatlinburg, TN
100%

Reagan Resorts Inn - 63 rooms
Gatlinburg, TN
50%

Reagan Hotels
Gatlinburg, TN
100%

FRY-6 Annual Reporting - December 2015

25% or more ownership in another business i.e. corporation, partnership, or LLC
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Report Item 4: 4 (c)

Shareholder: Billy Proffitt

Businesses & Property

FlapJacks (Black Bear Property Lease) Gatlinburg, TN 100%	Tennessee State Bancshares Bank Holding Company Pigeon Forge, TN 39.82%
Sleepy Bear Motel Gatlinburg, TN 100%	Sugarland Weddings, Inc. Gatlinburg, TN 100%
Outlet Center Limited Partnership Riverview Mall Pigeon Forge, TN 34%	Billy Proffitt 14 Acres Undeveloped Real Estate Leasehold Sevierville, TN 50%
Mountain Acres Undeveloped Real Estate Gatlinburg, TN 66.67%	Real Estate Investment 7 Acres Hwy 321 Gatlinburg, TN 50%
Sevco Delco Undeveloped Real Estate Gatlinburg, TN 49.80%	Real Estate Investment 10 Acres Webbs Creek Sevierville, TN 50%
Gatlinburg LLC DBA Clarion Inn and Suites Gatlinburg, TN 100%	Real Estate Investment 56 Acres Cosby, TN 50%
Congleton Lane LLC 207 Acres Lexington, KY 100%	Mountain Lakes Golf Parking Lot Gatlinburg, TN 100%
River Vista LLC Pigeon Forge, TN 34%	Billy Proffitt, Trustee Midway 402 Knox Co. TN 50%
Billy Proffitt Christ in the Smokies 8.5 Acres River Road Gatlinburg, TN 100%	Real Estate Investment 153 Acres Highway 66 Sevierville, TN 25%
	Billy Proffitt 26 Acres Mossy Creek Jefferson Co, TN 50%

FRY-6 Annual Reporting - December 2015

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Report Item 4 4 (c)

Director - Alfred Newman

Real Estate Investments

Businesses & Property

Rental House
1395 Kellum Rd.
Sevierville, TN
50%

38 Acres & Barn
Kellum Road
Sevierville, TN
50%

Rental House & Lot
1487 Douglas Dam Rd.
Sevierville, TN
50%

8 Acres
Kellum Road
Sevierville, TN
50%

50 Acres - Kellum Property
Sevierville, TN
50%

Latham Property
8 Lots Douglas Dam
Sevierville, TN
50%

Meadowbrook Drive House & Lots
Pigeon Forge, TN
50%

3460 Parton Lane Cabin
Sevierville, TN
50%

Emily Drive - 1 Lot
Sevierville, TN
50%

Emily Drive - 1 Lot
Sevierville, TN
50%

Emily Drive - 1 Lot
Sevierville, TN
50%

House & 2 Lots
Emily Drive
Sevierville, TN
50%

Alfred Newman and Travis McCroskey
Sevierville, TN
50%

Douglas Dam Road Lot
Sevierville, TN
50%

FRY-6 Annual Reporting - December 2015

25% or more ownership in another business I.e., corporation, partnership, or LLC
25% or more ownership in real estate held by a partnership

Report Item 4: 4(c)

Director: Wayne Ayers

Businesses & Property

Book Warehouse
& adjoining lot
Pigeon Forge, TN
100%

Pigeon Forge BP
Pigeon Forge, TN
100%

Wayne Ayers
DBA Bradford Square
Sevierville, TN
50%

Pigeon River Estate
Pine Grove - 1 Lot
Pigeon Forge, TN
25%

Wayne Ayers
DBA Boyds Creek Construction
Sevierville, TN
100%

Wilderness Creek Rentals
Teague Mill
Gatlinburg, TN
33.30%

Wayne Ayers
DBA Riverside Rentals
Sevierville, TN
50%

WBMD LLC
Pigeon Forge, TN
25%

Wayne Ayers
DBA Sugar Hollow Rentals
Sevierville, Tn
50%

FRY-6 Annual Reporting - December 2015

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Report Item 4: 4 (c)

Director - Richard Todd Proffitt

Businesses & Property

Richard Todd Proffitt
Lawrence Andrew Proffitt
Real Estate
Gatlinburg, TN
50%

FRY-6 Annual Reporting - December 2015

Report Item 4: 4(c) 25% or more ownership in another business I.e., corporation, partnership, or LLC
25% or more ownership in real estate held by a partnership

Director: Travis McCroskey

Businesses & Property

Rental Cabin 3460 Parton Ln Sevierville, TN 25%	Vacant Lot Douglas Dam Rd Sevierville, TN 50%
40 Acres French Broad River Sevierville, TN 50%	Meadowbrook Drive Property (House & Lot) Pigeon Forge, TN 50%
Landmark Inn, Inc. Hotel 1 - Forks of the River Pkwy Sevierville, TN 33.33%	Park Road Property - House Sevierville, TN 50%
Vacant Land 2 Acres Dollywood Lane Pigeon Forge, TN 33.3%	Vacant Land Big River Overlook Sevierville, TN 50%
Vacant Land 9.5 Acres Douglas Lake Sevierville, TN 50%	House & 2 Lots Emily Drive Sevierville, TN 50%
Emily Drive - 1 Lot Sevierville, TN 50%	Alfred Newman & Travis McCroskey Sevierville, TN 50%
200 Acres French Broad River Boyd's Creek Sevierville, TN 50%	M&M Farms Sevierville, TN 100%
Mount Properties Sole Proprietorship Sevierville, TN 100%	M&M Storage Sevierville, TN 100%
Quarles Farm Sevierville, TN 50%	Seagle Farm Sevierville, TN 100%

FRY-6 Annual Reporting - December 2015

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Report Item 4: 4(c)

Director - Mitchell H. McCarter

Businesses & Property

Commercial Building & Lot 304
Parkway
Gatlinburg, TN
100%

Parkway Liquor Store
Gatlinburg, TN
100%

McCarter Lumber Co, LLC
Greeneville, TN
33.30%

McCarter Racing LLC
DBA 411 Motor Speedway
Seymour, TN
100%

Real Estate Agerage - Mini Storage Units
11 Acres 1051 Banner Road
Gatlinburg, TN
50%

Hidden Valley Ranch
665 Acres
White Pine, TN
100%

Real Estate Agerage
310 Hughes Road
Gatlinburg, TN
50%

McCarter Lumber Company
of Sevier County
50%

M&M Property Management LLC
Pigeon Forge, TN
50%

Property Lease 286 & 288 Parkway
Gatlinburg, TN
100%

Real Estate Investment
35 Acres - Chapman Highway
33.30%

FRY-6 Annual Reporting - December 2015

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25% or more ownership in real estate held by a partnership

Report Item 4: 4(c)

Director - Charles R. Frost Jr.

Businesses & Property

Chuck Frost & Olivia Frost
Sevierville, TN
50%

FRY-6 Annual Reporting - December 2015

25% or more ownership in another business i.e., corporation, partnership, or LLC
25% or more ownership in real estate held by a partnership

Report Item 4: 4(c)

Director - Robert A. Tino

Businesses & Property

Robert A. Tino Gallery, Inc.
Sevierville, TN
100%

Denton Properties, LLC2
Sevierville, TN
100%

FRY-6 Annual Reporting - December 2015

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Report Item 4: 4(c)

Director - Lawrence Andrew Proffitt

Businesses & Property

Richard Todd Proffitt and
Lawrence Andrew Proffitt
Real Estate
Gatlinburg, Tn
50%

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Report Item 4: 4(c)

Executive Officer: J. Scott Gibson

Businesses & Property

Sterling Breeze Condo
Panama City Beach, FL
33.33%

2 Lots in Highland Parks
Seagrove Beach, FL
33.33%

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25% or more ownership in another business I.e., corporation, partnership, or LLC
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Report Item 4: 4(c)

Executive Officer Tammie M. Sutton

Businesses & Property

None to report

FRY-6 Annual Reporting - December 2015

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Report Item 4: 4(c)

Executive Officer: Jennifer Lynn Reinhard

Businesses & Property

None to Report

FRY-6 Annual Reporting - December 2015

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Report Item 4: 4(c)

Executive Officer: R. Stephen Hagood

Businesses & Property

Sandtrap Road, LLC
(real estate holdings)
Florida

FRY-6 Annual Reporting - December 2015

25% or more ownership in another business I.e., corporation, partnership, or LLC
25% or more ownership in real estate held by a partnership

Report Item 4: 4(c)

Executive Officer: Ray B. Sterling

Businesses & Property

None to report

Comments to FRY6
Report Item 4 / Section 4. (b)

There is only 1 share of Tennessee State Bank stock and that share is held by the holding company.

Tennessee State Bancshares filed a revocation to become a C corporation. This was approved and is effective for tax year beginning 2011.