

MAR 27 REC'D

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Kevin R. Kirkland

Name of the Holding Company Director and Official

President and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

BancSouth Corporation

Legal Title of Holding Company

P.O. Box 1967

(Mailing Address of the Holding Company) Street / P.O. Box

Dothan

AL

36302-1967

City

State

Zip Code

3251 Ross Clark Circle NW; Dothan, Alabama 36303

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Kevin R. Kirkland

President

Name

Title

334-340-2102

Area Code / Phone Number / Extension

334-792-2565

Area Code / FAX Number

kkirkland@banksouth.net

E-mail Address

n/a

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/25/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID

1084061

C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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City State Zip Code

Physical Location (if different from mailing address)

**BancSouth Corporation**  
**December 31, 2014**

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**Report Item 1: Annual Report to Shareholders**

None, the bank holding company does not prepare annual reports.

**Report Item 2a: Organizational Chart**

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BancSouth Corporation  
(Bank Holding Company)  
(PARENT)  
Dothan, Al - Houston County  
Incorporated in Alabama

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BankSouth  
(100% Owned Domestic Subsidiary)  
Dothan, Al - Houston County  
Abbeville, Al - Henry County  
Incorporated in Alabama

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**Report Item 2b: Domestic Branch Listing**

See Attached FR Y-6 Depository Institution Branch Data Verification Report (filed electronically).

**Results:** A list of branches for your holding company: **BANKSOUTH CORPORATION (1084061) of DOTHAN, AL.**  
 The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	194936	BANKSOUTH	3251 ROSS CLARK CIRCLE	DOTHAN	AL	36303	HOUSTON	UNITED STATES	57	0	BANKSOUTH	194936	
ok		Full Service	859637	ABBEVILLE BRANCH	17 NORTH COURT SQUARE	ABBEVILLE	AL	36310	HENRY	UNITED STATES	18	2	BANKSOUTH	194936	

**BancSouth Corporation**  
**December 31, 2014**

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**Report Item 3(1): Shareholders**

	(a)	(b)	(c)	
	Name & Address	Citizenship	Shares	%
1.	Noel M Dowling Family Trust f/b/o N. Mitchell Dowling, Jr. N. Mitchell Dowling, Jr. and Shirley D. McCrary, Co-Trustees N. Mitchell Dowling, Jr., Voting Rights Agreement (06/12/02) Dothan, Alabama	USA	9,380	27.96%
2.	Noel M Dowling Family Trust f/b/o Shirley D. McCrary N. Mitchell Dowling, Jr. and Shirley D. McCrary, Co-Trustees N. Mitchell Dowling, Jr., Voting Rights Agreement (06/12/02) Dothan, Alabama	USA	9,380	27.96%
3.	N. Mitchell Dowling, Jr. Dothan, Alabama	USA	8,690	25.90%
4.	George Laurence McCrary, III Mooreville, Alabama	USA	2,700	8.05%
5.	Margaret Ann McCrary Crumlish Mooreville, Alabama	USA	1,700	5.07%
6.	12 other shareholders owning 5% or less each	USA	<u>1,700</u>	<u>5.06%</u>
	Total		<u>33,550</u>	<u>100.00%</u>

81.82

**BancSouth Corporation**  
**December 31, 2014**

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**Report Item 3(2): Shareholders**

None, all shareholders that owned or controlled five percent or more of any class of voting securities in the bank holding company during the fiscal year covered in this report were listed in report item 3(1).

**Report Item 4: Insiders**

- A.
1. N. Mitchell Dowling, Jr.  
Dothan, Alabama, USA
  2. Banker
  3. (a) Chairman and Director - BancSouth Corporation  
(b) Cashier, Chairman and Director - BankSouth  
(c) None
  4. (a) 27,450 shares (81.82%)  
(b) None  
(c) None
- B.
1. Kevin R. Kirkland  
Dothan, Alabama, USA
  2. Banker
  3. (a) President and Director - BancSouth Corporation  
(b) Executive Vice President, Chief Financial Officer, Director - BankSouth  
(c) None
  4. (a) 20 shares (0.06%)  
(b) None  
(c) None

**BancSouth Corporation**  
**December 31, 2014**

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**Report Item 4:      Insiders (continued)**

- C.    1.    Robert W. Bass, Jr.  
              Dothan, Alabama, USA
2.    Banker
3.    (a)    Secretary - BancSouth Corporation  
              (b)    Chief Executive Officer, Director - BankSouth  
              (c)    None
4.    (a)    20 shares (0.06%)  
              (b)    None  
              (c)    None
- 
- D.    1.    George Laurence McCrary, III  
              Mooreville, Alabama, USA
2.    Farming and Investments
3.    (a)    Director - BancSouth Corporation  
              (b)    Director - BankSouth  
              (c)    None
4.    (a)    2,700 shares (8.05%)  
              (b)    None  
              (c)    None