

Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Lee A. Scroggins, Jr.

Name of the Holding Company Director and Official

Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/30/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3219764

C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

CBS Financial Corporation

Legal Title of Holding Company

3016 Atlanta Road

(Mailing Address of the Holding Company) Street / P.O. Box

Smyrna

GA

30080

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Mary P. Tinsley

CFO

Name

Title

678-385-7501

Area Code / Phone Number / Extension

678-385-7510

Area Code / FAX Number

mtinsley@cbsouth.com

E-mail Address

n/a

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

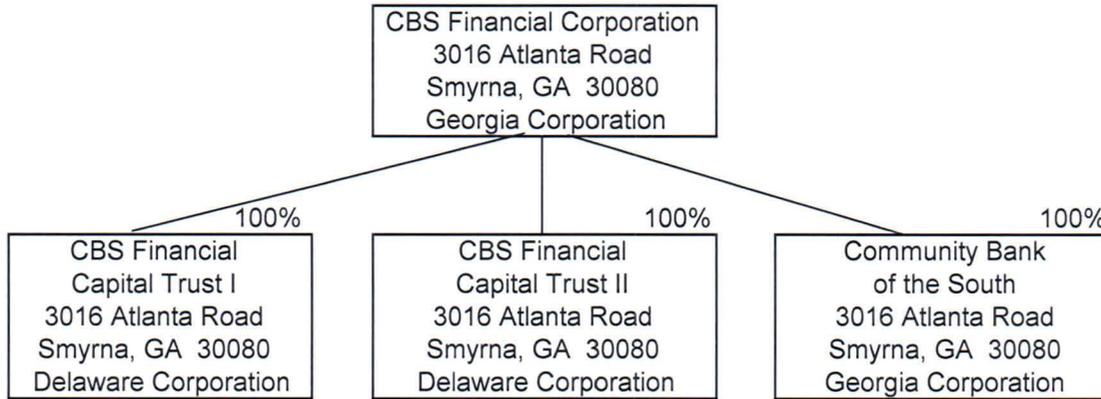
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No



Form FRY-6 (1)
Report Item 2

CBS Financial Corporation
Smyrna, GA
Quarter Ending December 31, 2015



(1) None of the entities above are required to have a LEI (Legal Entity Identifier)

Form FR Y-6

CBS FINANCIAL CORPORATION

Fiscal Year Ending December 31, 2015



Report Item 3 : Securities Holders

(1)(a)(b)© and (2)(a)(b)©

Current Shareholders with Ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015

(1)(a) Name & Address	(1)(b) Country of Citizenship or Incorporation	(1) © All Common Stock		Warrants Available	Total % if Warrants Exercised
		# of Shares	% of Total		
Charles J. and Diane P. Jones Marietta, GA, USA	USA	142,701	5.23%	20,000	5.97%
Tom M. and Betty A. Phillips Marietta, GA, USA	USA	247,500	9.08%	0	9.08%
James C. and Sarah W. Wallace Atlanta, GA, USA	USA	177,283	6.50%	15,000	7.05%
James T. Willoughby Marietta, GA, USA	USA	202,281	7.42%	15,000	7.97%
Total Shares Outstanding		2,727,128			

Item 3 (2)

N/A - There were no shareholders in this category during 2015

FORM FRY-6
CBS Financial Corporation
Fiscal Year Ending December 31, 2015

REVISED
 6-10-16

Report Item 4: Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name & Address City, St, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiary, Community Bank of the South	(3)© Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)© List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held).
R. Randall Bentley, Sr. Marietta, GA, USA	Attorney	Director	same as 3a	Co-Owner - Bentley, Bentley and Bentley (BBB Law)	1.76%	N/A	Bentley, Bentley & Bentley - 33.33%
Jack W. Corn Marietta, GA, USA	Retired	Director	same as 3a	N/A	0.96%	N/A	N/A
Sylvia D. Hamby Acworth, GA, USA	N/A	President	same as 3a	N/A	0.48%	N/A	N/A
Guy F. Hill, Jr. Marietta, GA, USA	General Manager Aviation Services	Director	same as 3a	President - Hill Aircraft	4.28%	N/A	Catalina Leasing, LLC - 51% Catalina Companies, LLC-100%
Charles J. Jones and Diane P. Jones Marietta, GA, USA	Real Estate Investments	Director & Chairman	same as 3a	Owner - Charleston Inv. CT, LP - Apartment Investment	5.23% (joint)	N/A	Charleston Investments-100% Charleston Trace, LP - .396%
Jay Y. McClure Atlanta, GA, USA	Attorney	Director & Secretary	same as 3a	Co-Owner - McClure & Kornheiser, LLC Co-Owner	2.44%	N/A	McClure & Kornheiser, LLC - 30% Hogjowl Airfield, LLC-37.5
Tom M. and Betty A. Phillips; Marietta, GA, USA	Real Estate / Gas Stations	Director	same as 3a	Owner - Tom M. Phillips Co	9.08% (joint)	N/A	N/A
Autice Milburn Poston Marietta, GA, USA	Home Builder / Real Estate	Director	same as 3a	Vice President - Traton Corp.	3.16%	N/A	Traton Corporation - 50% Ginstar Investments
James C. Pitts, DDS Smyrna, GA, USA	Dentist	Director	Same as 3a	Dentist	1.32%	N/A	N/A
Lee A. & Alma Scroggins Jr., Atlanta, GA, USA	N/A	Vice Chairman CEO	same as 3a	N/A	3.06%	N/A	N/A
Mary P. Tinsley Smyrna, GA, USA	N/A	EVP & CFO	same as 3a	N/A	0.20%	N/A	N/A
James C and Sarah Wallace, Atl, GA, USA	Oil Resale Real Estate Investor	Director	same as 3a	President - Wallace Oil Co. Treasurer-Wallace Ent.	6.50% (joint)	N/A	Wallace Oil Company - 75% Wallace Enterprises - 59%
James T. Willoughby Marietta, GA, USA	Real Estate Developer	Director	same as 3a	Partner-Willoughby & Sewell Development Co. Partner-W&H Properties Partner - Brookstone Walk Partner - Brookstone Invest.	7.42%	N/A	Willoughby & Sewell Development Co. - 50% W & H - 16.7% Brookstone Walk Ptnrs-50% Brookstone Inv. - 37.5%