

APR 2 2012

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

295 8347

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011

Month / Day / Year

I, Richard H. Lee

Name of the Bank Holding Company Director and Official

President/CEO

Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Citizens Bancorp of Oviedo, Inc.

Legal Title of Bank Holding Company

156 Geneva Dr.

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Oviedo

FL

32765

City

State

Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Marie Taylor

Treasurer

Name

Title

407-365-6611-127

Area Code / Phone Number / Extension

407-365-6619

Area Code / FAX Number

mtaylor@mycbfl.com

E-mail Address

Address (URL) for the Bank Holding Company's web page

Richard H. Lee

Signature of Bank Holding Company Director and Official

3/30/2012

Date of Signature

For bank holding companies **not** registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

| | |
|---|---|
| <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> | <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> |
| <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> | <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> |
| <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> | <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> |
| <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> | <p>Legal Title of Subsidiary Bank Holding Company</p> <p>(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p> |

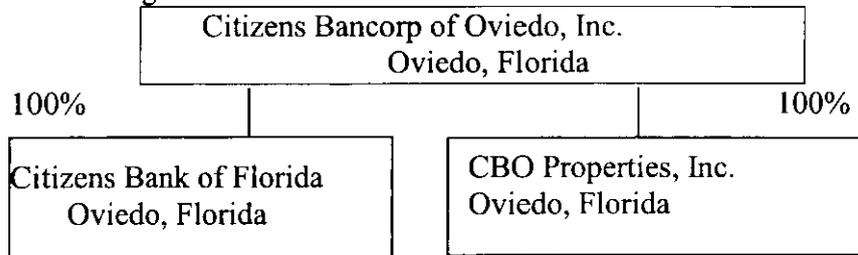
Form FR Y-6

Citizens Bancorp of Oviedo, Inc.
Oviedo, Florida
Fiscal Year Ending December 31, 2011

Report Item

- 1: a. The BHC is not required to prepare form 10K with the SEC.
- 1: b. The BHC does prepare an annual report for its shareholders.
The annual report will be sent under separate cover when completed.

2: a. Organization Chart



- 2: b. Submitted via e-mail on 03/29/12 to structure2@atl.frb.org.

Form FR Y-6

31-Dec-11

Report Item 4: Directors and Officers

(1) (2) (3) (a) (b) (c) and (4) (a) (b) (c)

| (1) Names & addresses City, State, Country | (2) Principal Occupation if other than with BHC | (3)(a) Title & Position with BHC | (3)(b) Title & Position with subsidiaries | (3)(c) Title/Position with other businesses | (4)(a) Percentage of voting shares in Bank Holding Co | (4)(b) Percentage of voting shares in subsidiaries | (4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and % of voting sec. Held |
|--|--|--|--|--|--|--|--|
| Bernard O. Blackwood Oviedo, Florida USA | Construction | Director | Director of all Subsidiaries | President Blackwood Construction | 0.41% | 0 | Blackwood Construction 50% |
| Richard H. Lee Oviedo, Florida USA | None | President/CEO | President-Citizens Bank of Florida President-CBO Properties, Inc. Director-Citizens Financial Part., Inc. | None | 1.90% | 0 | Lee Farms LLC 55% |
| Anna Ondick Winter Park, FL USA | Retired | Director | Director of all Subsidiaries | Retired | 8.83% | 0 | None |
| Don Drummer Oviedo, FL USA | None | Director | Director of all Subsidiaries | Retired | 0.25% | 0 | None |
| Johnie W. Conley, III Oviedo, FL USA | Retired | Director | Director of all Subsidiaries | Retired | 0.98% | 0 | The Courtyard Office Building 100% |

| (1) Names & addresses City, State, Country | (2) Principal Occupation if other than with BHC | (3)(a) Title & Position with BHC | (3)(b) Title & Position with subsidiaries | (3)(c) Title/Position with other businesses | (4)(a) Percentage of voting shares in Bank Holding Co | (4)(b) Percentage of voting shares in subsidiaries | (4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and % of voting sec. Held |
|--|--|--|---|--|--|--|--|
| Jonathan S. Lukas Oviedo, Fl USA | President of Trucking company | Vice Chair & Director | Director of all Subsidiaries | President- Red Fox Trucking, Inc. | 7.57% | 0 | Red Fox Trucking, Inc. 100% Mitchell Hammock Trust 51% GJPS Lukas 25% |
| W. Rex Clonts Oviedo, Fl USA | Farmer | Director | Director of all Subsidiaries | President-Clonts Groves President-Clonts Farms Director-Farm Cr of Central FL | 3.83% | 0 | Clonts Farms- 50% Clonts Groves - 37% |
| Robert G. Martin Geneva Fl USA | None | Director | Director of all Subsidiaries | None | 1.52% | 0 | H-ITT LLC 25% Oviedo Material 50% 4-M Leasing 50% Neelco, Inc. 100% |
| Louis P. Tulp Oviedo Fl USA | Real Estate Agent | Director | Director of all Subsidiaries | Real Estate Agent- Axel Real Estate | 0.10% | 0 | TTT Ranch LLC 100% WAT 33.3% WEAT Land Partners I 25% Louis P Tulp Rev. Tr 100% Louis P Tulp Irrev Tr 100% |
| Arthur F. Evans Oviedo, FL USA | Mangement of Citrus and Property | Chairman & Director | Chairman-Citizens Bank of Florida Chairman - CBO Properties, Inc. Chairman- Citizens Financial Partners, Inc | President of Nelson & Co. | 5.62% | 0 | Evans Partnership 25% Seminole Sportsmans Paradise Inc. 25% Colony Land Company 25% |
| Don Jacobs Chuluota Fl USA | Insurance | Director | Director-Citizens Bank of Florida President- Citizens Financial Partners Inc Director - CBO Properties Inc | Insurance Sales Federated Ins. | 0.10% | 0 | First Chair Investments LLC- 100% |

| (1) Names & addresses City, State, Country | (2) Principal Occupation if other than with BHC | (3)(a) Title & Position with BHC | (3)(b) Title & Position with subsidiaries | (3)(c) Title/Position with other businesses | (4)(a) Percentage of voting shares in Bank Holding Co | (4)(b) Percentage of voting shares in subsidiaries | (4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and % of voting sec. Held |
|--|--|--|--|--|--|--|--|
| Terry Vargo Winter Park, Fl. USA | None | Executive Vice President | CLO/SVP-Citizens Bank of Florida VP-CBO Properties Inc. VP - Citizens Finan Partners Inc. | None | 0.29% | 0 | None |
| Tim Slattery Chuluota, Fl USA | None | Executive Vice President | VP - Citizens Financial Partners, Inc. SVP - Citizens Bank of Florida | None | 0.14% | 0 | None |
| Gregory E. Smith Winter Springs, FL USA | None | Executive Vice President/CFO COO | CFO/SVP - Citizens Bank of Florida VP - Citizens Financial Partners, Inc. | None | 0.05% | 0 | None |

Results: A list of branches for your BHC (FFIEC Form BR001) as of 12/31/2012. The data are as of 12/31/2012. Data reflects information that was received and processed through 01/05/2012.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter OK in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data. Enter Change in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter Close in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter Delete in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter Add in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|--------------------------|------------------------|-------------|-------|----------|----------|---------------|--------------|----------------|-------------|--------------------------|----------|
| ok | | Full Service (Head Office) | 131034 | CITIZENS BANK OF FLORIDA | 156 GENEVA DRIVE | OVIEDO | FL | 32765 | SEMINOLE | UNITED STATES | 10621 | | 0 | CITIZENS BANK OF FLORIDA | 131034 |
| ok | | Full Service | 3921861 | LONGWOOD BRANCH | 410 S. MYRTLE STREET | LONGWOOD | FL | 32750 | SEMINOLE | UNITED STATES | 473725 | | 6 | CITIZENS BANK OF FLORIDA | 131034 |
| ok | | Limited Service | 3722938 | IMALL BRANCH | 8305 RED BUG LAKE ROAD | OVIEDO | FL | 32765 | SEMINOLE | UNITED STATES | Not Required | Not Required | 4 | CITIZENS BANK OF FLORIDA | 131034 |
| ok | | Full Service | 3722947 | RED BUG BRANCH | 8305 RED BUG LAKE ROAD | OVIEDO | FL | 32765 | SEMINOLE | UNITED STATES | 363464 | | 4 | CITIZENS BANK OF FLORIDA | 131034 |
| ok | | Full Service | 3631843 | WINTER PARK BRANCH | 7250 ALOMA AVENUE | WINTER PARK | FL | 32792 | ORANGE | UNITED STATES | 466302 | | 5 | CITIZENS BANK OF FLORIDA | 131034 |