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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

1. Ray D. Colado  
 Name of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Commerce National Bankshares of Florida, Inc.  
 Legal Title of Holding Company

Secretary/Treasurer  
 Title of the Holding Company Director and Official

1201 South Orlando Ave.  
 (Mailing Address of the Holding Company) Street / P.O. Box

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Winter Park, FL 32789  
 City State Zip Code

N/A  
 Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Charles W. Muller V.P./CFO  
 Name Title

[Signature]  
 Signature of Holding Company Director and Official

407 571-6742  
 Area Code / Phone Number / Extension

Date of Signature

407 949-5566  
 Area Code / FAX Number

cmuller@CNBT-FL.com  
 E-mail Address

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Federal Reserve Bank Use Only

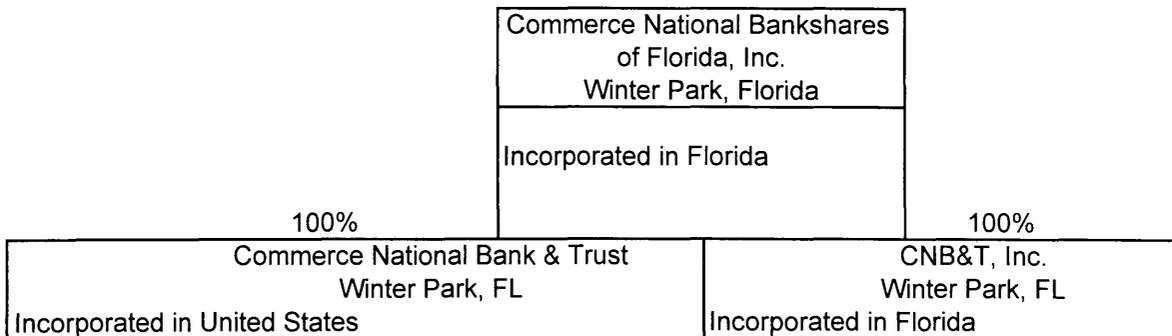
RSSD ID 3148022  
 C.I.

Form FR Y-6

Commerce National Bankshares of Florida, Inc  
Winter Park, Florida  
Fiscal Year Ending December 31, 2014

Report Item

- 1: a. The BHC is not required to prepare form 10K with the SEC.
- 1: b. The BHC does prepare an annual report for its shareholders.
- 2: Organization Chart



**Board of Governors of the Federal Reserve System**  
**FR Y-6 Depository Institution Branch Data Verification**



**Branches for Selected Institution**

[Back to Search Results](#)

A list of branches for your depository institution: COMMERCE NATIONAL BANK & TRUST (ID\_RSSD: 3148613). This depository institution is held by COMMERCE NATIONAL BANKSHARES OF FLORIDA, INC. (3148622) of WINTER PARK, FL. The data are as of 12/31/2014.

Save a copy of this list by clicking the download button below. **When asked if you would like to open or save this file, choose the 'Save' button.** Make corrections to your saved copy and then send it to your FRB contact. See the detailed instructions (linked above) for more information.

[Download List to Excel](#)

Institutions: 1 to 1 of 1

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
Full Service (Head Office)	3148613	COMMERCE NATIONAL BANK & TRUST	1201 SOUTH ORLANDO AVENUE, SUITE 100	WINTER PARK	FL	32789	ORANGE	UNITED STATES	363538	0	COMMERCE NATIONAL BANK & TRUST	3148613

\*FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

**Form FR Y-6**  
December 31, 2014

Report item 3: Directors and Officers  
(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-2013				Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-13		
(1)(a) Names & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities		(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
James C. France Daytona Beach, FL	USA	2,415,499	70.127% common stock	None		
Spouse: Sharon M. France Daytona Beach, FL	USA	12,500	.363% common stock			

(1) Name & Address (City, State, County)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Russell Barkett Maitland, FL	CPA	Director	Director (Commerce National Bank & Trust)	Chief Financial Officer-Davgar Entities	0.029%	None	None

(1) Name & Address (City, State, County)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Jennifer F. Bates Winter Park, FL	Coordinator/NASCAR	Director	Director (Commerce National Bank & Trust)	Coordinator- NASCAR Partner-J.A. Holder Limited Partnership Owner-J.A. Holder Company (100%) Owner-J. Dough Investments, LLC (100%) Owner-JFB Holdings LLC (100%)	0.653%	None	US Transportation Leasing Co., LLC (25%) Madeline Holdings LLC (50%) J.A. Holder Company (100%) Pioneer Development Co., LLC (50%) Fifty 50 Development Co., LLC (50%)

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Guy D. Colado Winter Park, FL	N/A	Director, President	Director, CEO (Commerce Nation Bank & Trust)	President/Director Bulco, Inc Owner Bulco I, Inc. Director - CWI Real Estate LLC President-Bulco Consulting & Management LLC,	4.647%	None	Bulco, Inc. (50%) Bulco I, Inc. (100%) Pecado, Inc. (25%) Bulco Consulting & Management LLC 100%

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Ray D. Colado Orlando, FL	N/A	Director/ Secretary./Treasurer	Director, President (Commerce National	President- Pecado, Inc.	0.608%	None	Pecado, Inc. (25%) NBOC, Inc. 50% Community Soccer Partners of Central Florida, LLC (25%)

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Jane H. Louttit Maitland, FL	Retired	Director	Director (Commerce National Bank & Trust) Bank & Trust)		0.058%	None	None

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James C. France Daytona Beach, FL	International Speedway Corp.	N/A	N/A	Chairman-International Speedway Corp. Chairman-NASCAR Holdings, Inc. President-Principal Investor Corporation President-Tertiary Investment Company President-Quaternary Investment Company	70.127%	None	International Speedway Corporation (40%) NASCAR Holdings, Inc. (50%) Principal Investor Corporation (100%) Secondary Investment LLC (100%) Tertiary Investment Company (100%) Quaternary Investment Company (100%) US Transportation Leasing Co., LLC (75%) Daytona Motorsports Group, LLC (79%) CWI Real Estate, Inc. (100%) Coquina Office Properties, LLC (100%) Coquina Marina, LLC (100%) Capital Pump, LLC (100%) Rev Investment Company, LLC (100%) J Alaska LLC (100%) JCF Nevada Dominion LLC (100%) J Sparrow Dinero LLC (100%) J&S Sparrow Dinero LLC (50%) Hi-Rev Racing LLC (50%) Delaware General Corporation (50%) Holden Center LLC (100%) Jolly Roger Marine LLC (100%) Root Street Land Co LLC (100%) Carl Two LLC (100%) Carl Three LLC (100%) Action Express Racing, LLC (100%) 1041 McKean Circle, LLC (100%) Automotive Research Bureau, Inc. (50%) NBOC, Inc. (50%)

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David C. Strong Winter Park, FL	Real Estate Investments	Director	Director (Commerce National Bank & Trust)	CEO Strong Management, Inc. President Strong Properties, Inc. President Strong Pritchard, Inc. President Strong Conway, Inc. President Strong Eagle Rock, Inc. President Strong Bay Boro, Inc. President Bay Boro Holdings, Inc. President Strong Highpoint, Inc. Mgr. Member Strong Barstone, LLC Mgr. Member Strong Moultrie, LLC Director Pebble Hill Apartments II, Inc. President Strong Teton, Inc. President Strong Lakeco, Inc. President Strong Lakeco II, Inc. President Strong Gadsden, Inc. President Strong Equities, Inc.	0.348%		Strong Management (100%) Strong Properties (100%) Strong Pritchard, Inc. (100%) Strong Conway, Inc. (100%) Strong Eagle Rock, Inc (100%) Strong Bay Boro, Inc. (100%) Bay Boro Holdings, Inc. (100%) Strong Highpoint, Inc. (100%) Strong Barstone, LLC (50%) Strong Moultrie, Inc. LLC (50%)  Strong Teton, Inc (100%) Strong Lakeco, Inc. (100%) Strong Lakeco II, Inc. (100%) Strong Gadsden, Inc (100%) Strong Equities, Inc. (100%)

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Andre Hickman Maitland, FL		Director	Director (Commerce National Bank & Trust)	Co-Trustee Hickman Marital Trust Co-Trustee Hickman Trust President Space Port USA, Inc. President 1305, Inc. President Riverboat Landing, Inc. President I-4 Properties, Inc. Manager Andover, LLC Manager Emma Inv. LLC Manager Fern Inv LLC Manager AGWJ Inc LLC Manager Lake Oaks Inv LLC Manager Oswalt Inv LLC Manager South Seminole Inv LLC Manager Tract 27 AIPO LLC Manager Tract 27 AIPO II LLC Manager Coast Harbor Inv. LLC	0.343%		1305, Inc. (100%) AGWJ Investments LLC (100%) Tract 27 AIPO LLC (37.5%) Tract 27 AIPO II LLC (37.5%)