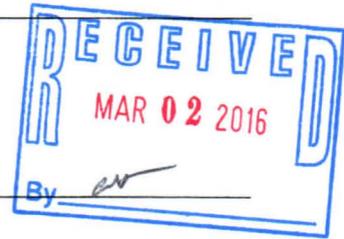


Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, William R. Stump, Jr.
 Name of the Holding Company Director and Official
Chairman
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Holding Company Director and Official
2/24/2016
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1081873
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
 Month / Day / Year

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Community Bankshares, Inc
 Legal Title of Holding Company
P.O. Box 1489
 (Mailing Address of the Holding Company) Street / P.O. Box
LaGrange GA 30241
 City State Zip Code
201 Broad Street LaGrange, GA
 Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Emily Lowery CFO
 Name Title
706-884-7999
 Area Code / Phone Number / Extension

Area Code / FAX Number
slowery@communitybankshares.com
 E-mail Address
communitybankshares.com
 Address (URL) for the Holding Company's web page

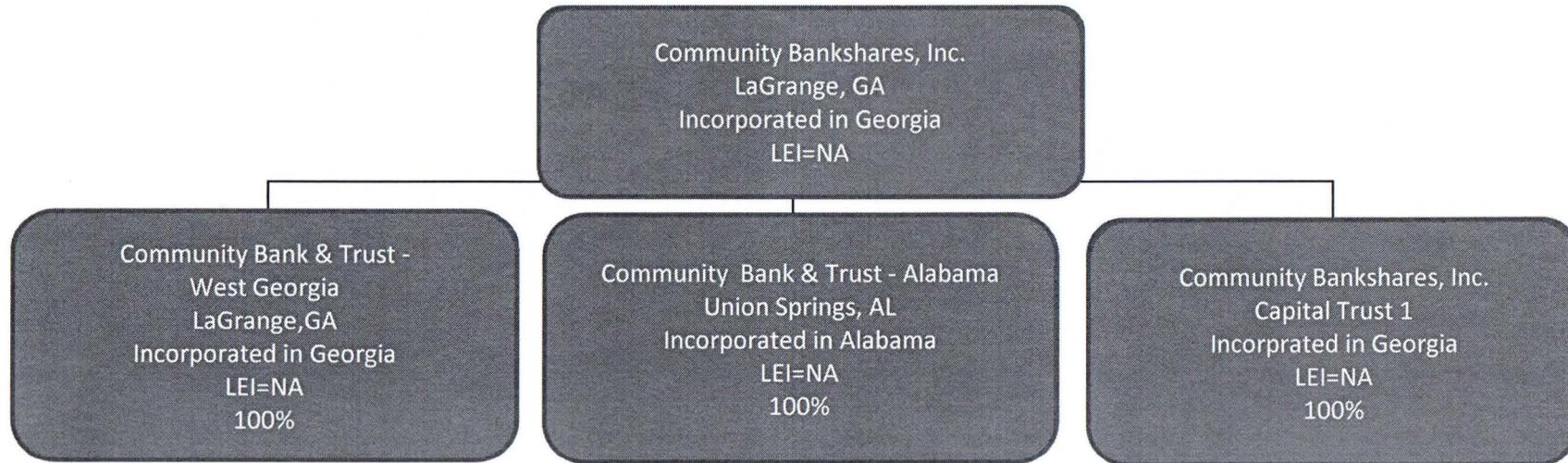
Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

ORGANIZATIONAL CHART



Results: A list of branches for your depository institution: [COMMUNITY BANK & TRUST-ALABAMA \(ID_RSSD: 1474309\)](#).

This depository institution is held by [COMMUNITY BANKSHARES, INC. \(1081873\)](#) of LaGrange, GA.

The data are as of 12/31/15

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|--------------------------------|-------------------------|---------------|-------|----------|------------|---------|--------------|----------------|--------------------------------|----------------------|----------|
| ok | | Full Service (Head Office) | 1474309 | COMMUNITY BANK & TRUST-ALABAMA | 202 NORTH POWELL STREET | UNION SPRINGS | AL | 36089 | BULLOCK | USA | 46146 | 0 | COMMUNITY BANK & TRUST-ALABAMA | 1474309 | |
| closed | 4/30/2015 | Full Service | 3927845 | EAST CHASE PARKWAY BRANCH | 9190 EAST CHASE PARKWAY | MONTGOMERY | AL | 36117 | MONTGOMERY | USA | Not Required | Not Required | COMMUNITY BANK & TRUST-ALABAMA | 1474309 | |
| closed | 11/14/2014 | Full Service | 3370928 | COVERED BRIDGE BRANCH | 1976 HIGHWAY 14 EAST | PRATTVILLE | AL | 36068 | AUTAUGA | USA | 453769 | 5 | COMMUNITY BANK & TRUST-ALABAMA | 1474309 | |

Results: A list of branches for your depository institution: **COMMUNITY BANK & TRUST - WEST GEORGIA (ID_RSSD; 761833)**.

This depository institution is held by **COMMUNITY BANKSHARES, INC. (1081873) of LaGrange, GA**

The data is as of **12/31/2015**

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

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* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|---------------------------------------|------------------------|-------------|-------|----------|----------|---------|--------------|----------------|---------------------------------------|----------------------|----------|
| ok | | Full Service (Head Office) | 761833 | COMMUNITY BANK & TRUST - WEST GEORGIA | 201 BROAD STREET | LA GRANGE | GA | 30240 | TROUP | USA | 32025 | 0 | COMMUNITY BANK & TRUST - WEST GEORGIA | 761833 | |
| ok | | Full Service | 3539266 | COLUMBUS BRANCH | 5426 VETERAN'S PARKWAY | COLUMBUS | GA | 31909 | MUSCOGEE | USA | 456598 | 5 | COMMUNITY BANK & TRUST - WEST GEORGIA | 761833 | |
| ok | | Full Service | 3149405 | EAST MAIN STREET BRANCH OFFICE | 410 EAST MAIN STREET | HOGANSVILLE | GA | 30230 | TROUP | USA | 365588 | 4 | COMMUNITY BANK & TRUST - WEST GEORGIA | 761833 | |
| ok | | Full Service | 3816097 | WEST SIDE BANKING CENTER BRANCH | 2092 WEST POINT ROAD | LAGRANGE | GA | 30240 | TROUP | USA | Not Required | Not Required | COMMUNITY BANK & TRUST - WEST GEORGIA | 761833 | |

COMMUNITY BANKSHARES, INC.
FORM FR Y-6
31-Dec-15

ITEM 3 Part I: SECURITIES HOLDERS

Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/2015

| 1 (a) Name & Address | 1 (b) Country of Citizenship | 1 (c) Number & Percentage of Voting Securities |
|--|-----------------------------------|--|
| George W. Baker, Jr. LaGrange, GA. | USA | 641,115 - 16.27% Common Stock (#1) |
| E. David Hart, Jr. LaGrange, GA | USA | 396,238 - 10.06% Common Stock (#2) |
| C. Christopher Joseph LaGrange GA | USA | 660,615 - 16.77% Common Stock (#s 1 & 3) |
| Thomas May Union Springs, AL | USA | 642,115 - 16.30% Common Stock (#s 1 & 4) |
| Thomas W. Sheffield Gainesville, GA | USA | 642,115 - 16.30% Common Stock (#s 1 & 5) |
| William R. Stump, Jr. LaGrange, GA | USA | 653,085 - 16.58% Common Stock (#s 1 & 6) |
| Nancy H. Stovall Cornelia, GA | USA | 320,695 - 8.14% Common Stock |
| Roger Townley Prattville, AL | USA | 641,125 - 16.27% Common Stock (#1 & 7) |
| Wingate Family Cornelia, GA. | USA | 501,000- 12.72% Common Stock (#8) |

1. 641,115 shares held by Community Bankshares, Inc. Employee Stock Ownership Plan is voted by unanimous vote of Community Bankshares, Inc. Board of Directors - George W. Baker, Jr., C. Christopher Joseph, Thomas May, Thoms W. Sheffield, William R. Stump, Jr. and Roger Townley

2. 301,000 shares held by Citigroup for benefit of various members of the Hart family; 47,619 shares held by Emmett David Hart, Jr., individually, and 47,619 shares held by Susan R. Hart Ekkebus.

3. 16,500 shares held individually by Charles Christopher Joseph and 3,000 held by Emily Joseph (spouse)

4. 1,000 shares held individually by John Thomas May

5. 1,000 shares held in IRA

6. 5,973 shares held individually by William R. Stump, Jr.; 2,997 shares held jointly with spouse; 3,000 shares held in IRA

7. 10 shares held individually by Roger Townley

8. 407,768 held by J. Alton Wingate, Sr., Irrevocable Trust and 93,232 shares held by Linda H. Wingate Revocable Trust

Total Number of Shares Outstanding : 3,939,693

COMMUNITY BANKSHARES, INC.
FORM FR Y-6
31-Dec-15

ITEM 3 Part 2: SECURITIES HOLDERS

Owned or controlled 5% of voting securities during fiscal year ended 12/31/2015 (and not listed on Item 3 Part 1)

| 2 (a) | 2 (b) | 2 (c) |
|----------------|------------------------|---|
| Name & Address | Country of Citizenship | Number & Percentage of Voting Securities |

None

Community Bankshares, Inc.
Form FR Y-6
31-Dec-15

Item 4: Insiders

| 1 Name & Address | 2 Principal Occupation if Other than with Bank Holding Co. | 3(a) Title & Position with Bank Holding Company | 3(b) Title & position with Subsidiaries | 3(c) Title & Position with other businesses | 4(a) Percentage of Voting Shares in Bank Holding Company | 4(b) Percentage of Voting Shares in Subsidiaries | 4(c) Holds 25% or more of the voting securities of the following company (s) and percentage held |
|--|--|--|---|--|---|---|---|
| George W. Baker, Jr. LaGrange, GA, USA | Dentist | Director | Director, Community Bank & Trust-West Georgia | N/A | 16.27% | N/A | N/A |
| E. David Hart, Jr. LaGrange, GA, USA | President/ Mountville Mills, Inc. (Mfg) | Principal Securities Holder | N/A | President Mountville Mills, Inc. | 10.06% | N/A | 49% Mountville Mills |
| C. Christopher Joseph LaGrange, GA, USA | CPA | Director | Director, Community Bank & Trust-West Georgia | Partner: Gay & Joseph, PC CPA | 16.77% | N/A | 33% Gay & Joseph |
| Thomas May Union Springs, AL, USA | Retired | Director | Director, Community Bank & Trust-Alabama | N/A | 16.30% | N/A | N/A |
| William R. Stump, Jr. LaGrange, GA, USA | N/A | President & CEO, Director (Chairman) | Pres., CEO and Chairman of BOD, Community Bank & Trust - West Georgia | N/A | 16.58% | N/A | N/A |
| Roger Townley Prattville, AL, USA | Retired | Director | Director, Community Bank & Trust - Alabama | N/A | 16.27% | N/A | N/A |
| Thomas W. Sheffield Gainesville, GA, USA | Retired | Director | Director, Community Bank & Trust - West Georgia | N/A | 16.30% | NA | N/A |
| Linda H. Wingate Cornelia, GA, USA | Retired | Principal Securities Holder | N/A | N/A | 12.72% | N/A | N/A |
| Dave G. Bryant Union Springs, AL, USA | N/A | EVP/AL Division | Pres., CEO and Director, Community Bank & Trust - Alabama | N/A | 0.13% | N/A | N/A |
| George H. Riddle, III LaGrange, GA, USA | N/A | EVP & Chief Credit Officer | EVP & Chief Credit Officer, Community Bank & Trust - West GA | N/A | 0.00% | N/A | N/A |
| Emily A. Lowery LaGrange, GA, USA | N/A | EVP & CFO | EVP & CFO, Community Bank & Trust - West GA | N/A | 0.00% | N/A | N/A |
| Kay L. Carlisle LaGrange, GA, USA | N/A | SVP, Corp Sec. & Dir. HR | SVP, Corp. Sec. & Dir HR, Community Bank & Trust - West GA | N/A | 0.00% | N/A | N/A |
| William C. Stankiewicz Hogansville, GA, USA | Antique Store Owner | NA | Director, Community Bank & Trust-West Georgia | N/A | 0.00% | N/A | N/A |
| Donald R Priori Union Springs, AL, USA | Ambulance Svc/Ins/Real Estate | NA | Director, Community Bank & Trust - Alabama | Ex Dir/RCS Ambulance Owner/Bullock Co Ins & Realty | 0.00% | N/A | 100%/Bullock Co Ins & Realty |
| Alan S. Langley Fort Deposit, AL, USA | Owner & Co-Owner/Var. Bus. Entitles (Grocery,Rental, Captive Ins Tax Shelter, Vehicle Maintenance) | NA | Director, CommunityBank & Trust - Alabama | Pres/Owner - Langley Inc. VP/Co-Owner Langley and Norman, LLC Pres/Owner - L&L Properties Pres/Owner - Lake Insurance Company CFO/Co-Owner - L & J Service Centers | 0.00% | N/A | 100% - Langley, Inc. L & L Properties Lake Insurance Company 33.33% - Langley & Norman, LLC 51% - L & J Service Centers |