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Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

3577370

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 31, 2011
Month / Day / Year

I, Charles W. Nicholson, Jr.
Name of the Bank Holding Company Director and Official
President and Chief Executive Officer
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
Community Holding Company of Florida, Inc.
Legal Title of Bank Holding Company
12590 Emerald Coast Parkway
(Mailing Address of the Bank Holding Company) Street / P.O. Box
Miramar Beach FL 32550
City State Zip Code
same
Physical location (if different from mailing address)

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:
Timothy P. Gray
Name Title
601-825-4323
Area Code / Phone Number / Extension
601-825-4336
Area Code / FAX Number
tim.gray@communitybank.net
E-mail Address
www.communitybankdestin.com
Address (URL) for the Bank Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Bank Holding Company Director and Official
03/27/2012
Date of Signature

For bank holding companies **not** registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID _____
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

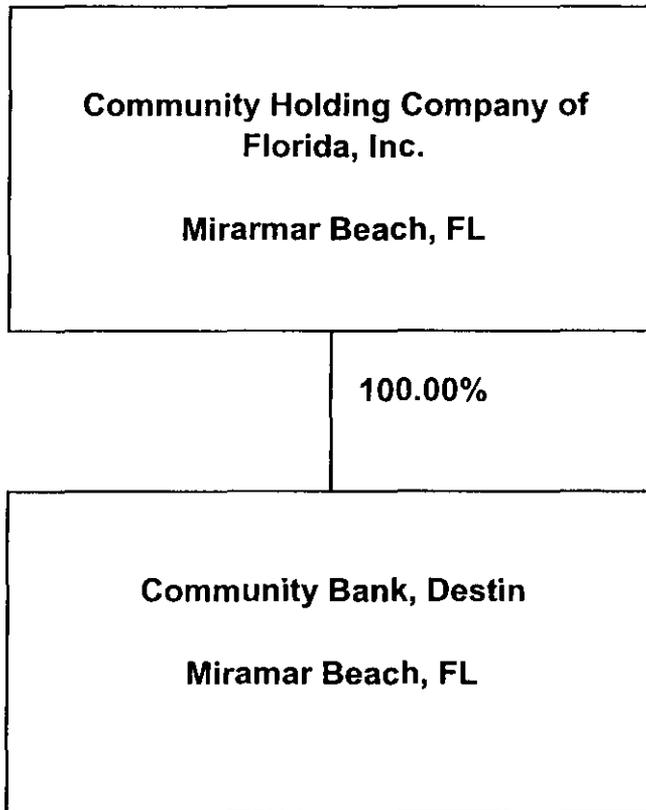
COMMUNITY HOLDING COMPANY OF FLORIDA, INC.

FR Y-6

December 31, 2011

REPORT ITEM 2

ORGANIZATIONAL CHART



COMMUNITY HOLDING COMPANY OF FLORIDA, INC.

FR Y-6

December 31, 2011

REPORT ITEM 3

SECURITIES HOLDERS

LIST OF SHAREHOLDERS WITH 5% OR MORE OWNERSHIP

<u>Name and Address</u>	<u>Citizenship/ Incorporation</u>	<u>Shares/Percent</u>
REPORT ITEM 3.(1)		
Thomas W. Colbert Flowood, MS	U.S.A.	261,400 / 32.52% Direct ownership
		49,843 / 6.20% Indirect ownership
		12,500 / 1.51% Stock Options

REPORT ITEM 3.(2)

None

COMMUNITY HOLDING COMPANY OF FLORIDA, INC.

FR Y-6

December 31, 2011

REPORT ITEM 4**LIST OF PRINCIPAL SECURITIES HOLDERS, DIRECTORS, TRUSTEES AND EXECUTIVE OFFICERS**

<u>Name and Address</u>	<u>Ownership of Holding Company</u>		<u>Title with Holding Company</u>	<u>Principal Occupation</u>
	<u>Shares</u>	<u>Percent</u>		
Thomas W. Colbert Flowood, MS	261,400	32.52%	Chairman of the Board	Banker
Charles W. Nicholson, Jr. Brandon, MS	9,750	1.21%	President and CEO	Banker
A. Shaun Eubanks Destin, FL	5,135	0.64%	Director	Banker
David H. Chapman Destin, FL	3,500	0.44%	Director	Business Owner
Frederick O. Leopold, Jr. Niceville, FL	11,543	1.44%	Vice Chairman	Banker
S. Paige York Santa Rosa Beach, FL	7,500	0.93%	Director	Business Owner

COMMUNITY HOLDING COMPANY OF FLORIDA, INC.

FR Y-6

December 31, 2011

REPORT ITEM 4 (Continued)**LIST OF PRINCIPAL SECURITIES HOLDERS, DIRECTORS, TRUSTEES AND EXECUTIVE OFFICERS****OTHER BUSINESS AFFILIATIONS**

<u>Name/Company</u>	<u>Title/Position</u>	<u>Shares Owned</u>	<u>Percentage Ownership</u>
Thomas W. Colbert			
Community Bank of Mississippi	Chairman Emeritus	0	0.00%
Community Bank, Ellisville, Mississippi	Chairman Emeritus	0	0.00%
Community Bank, Coast	Director Emeritus	0	0.00%
Community Bank, North Mississippi	Director Emeritus	0	0.00%
Community Bank, Destin	Director	0	0.00%
Community Bank, National Association	Director Emeritus	0	0.00%
Community Bancshares of Mississippi, Inc.	Chairman of the Board	379,158	20.47%
Bankers Capital Corporation	Chairman of the Board	0	0.00%
Colbert Foundation	Chairman and President	0	0.00%
Colbert Stock, L.P.	General Partner	N/A	40.93%
Century Capital Investors N, L.P.	Limited Partner	N/A	94.50%
Refuge LLC	Sole Member	N/A	100.00%
CB Foundation	Chairman and Director	0	0.00%
Charles W. Nicholson, Jr.			
Community Bancshares of MS, Inc.	Vice Chairman/COO	11,414	0.62%
Community Bank, Coast	Vice Chairman	0	0.00%
Community Bank, National Association	Chairman of the Board	0	0.00%
Community Bank, Destin	Chairman of the Board	0	0.00%
Community Holding Company of AL, Inc.	Chairman of the Board	0	0.00%
Community Operations, Inc.	Director	0	0.00%
A. Shaun Eubanks			
Community Bank, Destin	President	0	0.00%
Community Bancshares of MS, Inc.	N/A	637	0.03%
David H. Chapman			
Community Bank, Destin	Director	0	0.00%
Gulf Coast Wilbert, Inc.	President	N/A	100.00%
Frederick O. Leopold, Jr.			
Community Bank, Destin	CEO	0	0.00%
NLHH, LLC	Member	N/A	25.00%
Community Bancshares of MS, Inc.	N/A	250	0.01%

COMMUNITY HOLDING COMPANY OF FLORIDA, INC.

FR Y-6

December 31, 2011

REPORT ITEM 4 (Continued)**LIST OF PRINCIPAL SECURITIES HOLDERS, DIRECTORS, TRUSTEES AND EXECUTIVE OFFICERS****OTHER BUSINESS AFFILIATIONS**

<u>Name/Company</u>	<u>Title/Position</u>	<u>Shares Owned</u>	<u>Percentage Ownership</u>
S. Paige York			
Community Bank, Destin	Director	0	0.00%
393 North Business Park	Partner	N/A	
Aloha Kapolei, LLC	Member	N/A	12.50%
Aloha/King, LLC	Member	N/A	9.50%
Aloha/Wahiawa, LLC	Member	N/A	
Arlington Loop, LLC	Member	N/A	
Bellegrass, LLC	Member	N/A	
Bohler Massey Home, LLC	Member	N/A	
Chateau Grand, LLC	Member	N/A	
Hardy Street Station, LLC	Member	N/A	25.00%
Horn Lake Station, LLC	Member	N/A	25.00%
Little Nell, LLC	Member	N/A	
Old Seagrove Village, LLC	Member	N/A	50.00%
Outback Fort Walton Beach, LLC	Member	N/A	14.50%
Outback Lincon Road, LLC	Member	N/A	
Outback Navarre Beach, LLC	Member	N/A	
Outback/Airways, LLC	Member	N/A	16.00%
Outback/Taft of Miss., LLC	Member	N/A	32.00%
Spacebox Apopka, LLC	Member	N/A	
Spacebox Dover, LLC	Member	N/A	
Spacebox Land O'Lakes, LLC	Member	N/A	
Spacebox North Fort Myers, LLC	Member	N/A	
Spacebox Palmetto, LLC	Member	N/A	
Spacebox Pensacola, LLC	Member	N/A	
Spy Lifestyle, LLC	Member	N/A	
The Lakes at Turtle Creek, LLC	Member	N/A	
The Market at Belleview, LLC	Member	N/A	
Turtle Bend, LLC	Member	N/A	25.00%
Turtle Creek Commons, LLC	Member	N/A	
Turtle Creek Corner, LLC	Member	N/A	25.00%
Turtle Creek Development, LLC	Member	N/A	25.00%
Weathersby Development, LLC	Member	N/A	14.33%
Yolo Construction, LLC	Member	N/A	
York BTS, LLC	Member	N/A	25.00%
York CF33, LLC	Member	N/A	50.00%
York Eglin Parkway, LLC	Member	N/A	
York Lamar, LLC	Member	N/A	
York OBFWBII, LLC	Member	N/A	
York Properties, LLC	Member	N/A	33.33%
York Real Estate Company	Member	N/A	33.33%
York TCC, LLC	Member	N/A	25.00%
York-Losee Designs, LLC	Member	N/A	100.00%