



FR Y-6
OMB Number 7100-0297
Approval expires December 31, 2014
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Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011

Month / Day / Year

I, Edward B. Middleton

Name of the Bank Holding Company Director and Official

President

Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Citizens Bancorporation, Inc

Legal Title of Bank Holding Company

P. O. Box 659

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Plaquemine LA 70765

City State Zip Code

57910 Main Street, Plaquemine, LA 70764

Physical location (if different from mailing address)

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Joycelyn F. Lamothe

SVP

Name

Title

225-685-3856

Area Code / Phone Number / Extension

225-692-5856

Area Code / FAX Number

jlamothe@cibtla.com

E-mail Address

n/a

Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official

Date of Signature

For bank holding companies **not** registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1080472

C.I.

Does the reporter request confidential treatment for any portion of this submission?

- Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

REPORT ITEM 1 ANNUAL REPORT TO SHAREHOLDERS

Neither Citizens Bancorporation, Inc. or Citizens Bank and Trust Company are required to file annual report form 10-K with the SEC. Consolidated and parent bank holding company financial statements for the years ended December 31, 2011 and 2010, will be presented in the 2011 annual report. The annual report will be forwarded to the Federal Reserve as soon as it is available. Consolidated financial statements for 2011 and 2010 have been audited. Parent company financial statements for 2011 and 2010 will be presented in footnote M to the financial statements.

REPORT ITEM 2A ORGANIZATION CHART

CITIZENS BANCORPORATION, INC.
PLAQUEMINE, LOUISIANA
PARENT
(Owner 40,000 shares – 100% of
Citizens Bank & Trust Company)

CITIZENS BANK & TRUST COMPANY
PLAQUEMINE, LOUISIANA
SUBSIDIARY
(40,000 shares outstanding)

REPORT ITEM 2B DOMESTIC BRANCH LISTING

No change in branch report. Report emailed to fed reserve contact.

REPORT ITEM 3(1) SECURITIES HOLDERS (5% OR MORE)

<u>NAME AND ADDRESS</u>	<u>COUNTRY OR CITIZENSHIP</u>	<u>NO OF SHARES AND % OF COMMON STOCK</u>
Edward B. Middleton Plaquemine, LA 70764	United States	4,525 s/s 17.75%

REPORT ITEM 3(2) OTHER 5% OR MORE SECURITIES HOLDERS DURING 2011

None

REPORT ITEM 4 INSIDERS

A list of directors and officers is attached.

NAME AND ADDRESS	OCCUPATION	POSITION WITH HOLDING COMPANY	POSITION WITH SUBSIDIARY	OWNERSHIP INTEREST			POSITION	OWNERSHIP INTEREST
				COMMON STOCK CITIZENS BANCORPORATION INC	COMMON STOCK CITIZENS BANK AND TRUST COMPANY	OTHER BUINSESS INTERESTS		
Edward B. Middleton Plaquemine, LA 70764	Bank Executive	Chairman of the Board of Directors, President And Director, Citizens Bancorporation, Inc.	Chairman of the Board of Directors, President, Chief Executive Officer and Director, Citizens Bank & Trust Company	4,525 shares 17.75%	None	Rental Properties Limited	Owner	100%
Roland F. Dugas III Baton Rouge, LA 70808	Businessman	Director, Citizens Bancorporation, Inc.	Director, Citizens Bank & Trust Company	0 shares 0.00%	None	DSDC, LLC R. Dugas family, LLC Acadian Research Louisiana Oil Group, LLC Big Cypress, LLC Louisiana Royalty Partners, LLC Relieterre, LLC	Manager Manager President Manager Manager Manager Manager	50% <25% 100% 33% 25% 25% 33%
Charles E. Schwing Baton Rouge, LA 70802	Retired	Director, Citizens Bancorporation, Inc.	Director, Citizens Bank & Trust Company	850 shares 3.33%	None	Schwing Mgmt. LLC CE Schwing, LLC AE Plans Pointe Coupee Farm LLC B S Barge Terminal LLC Schwing Acquisitions LLC Mound Farm LLC Sigler Farm LLC Gay Farm LLC West Oak Farm LLC	President Manager Stockholder Manager Manager Manager Manager Manager Manager Manager	<10% 49% <10% 13.67% <10% <10% 12.5% 12.2% 13.67% 13.67%
Patrick Thistlethwaite Plaquemine, LA 70764	Veterinarian	Director, Citizens Bancorporation, Inc.	Director, Citizens Bank & Trust Company	200 shares 0.78%	None	Animal Medical Center of Plaquemine Inc. Thistlethwaite Planning, Co. LTD Edward T, LLC Thisco Partnership Thistlethwaite Family Investments, LLC	President President Managing Member Managing Member Managing Member	100% <25% <25% <25% 33 1/3%
Ronald R. E. Hebert Plaquemine, LA 70764	Businessman	Director, Citizens Bancorporation, Inc.	Director, Citizens Bank & Trust Company	200 shares .78%	None None	EETC Sales Basin Enterprises True Hope Enterprises EETC Services Louisiana Power Service, LLC Pinelog Plantation Ranch, LLC Geospatial Solutions, LLC	President President President President Managing Member Manager Manager	30% 100% 100% 30% 55% 100% 50%
R. Wendel Foushee Baton Rouge, LA 70808	Retired	Director, Citizens Bancorporation, Inc.	Director, Citizens Bank & Trust Company	0 shares 0.00%	None	None	None	None
William C. Blackwood, Jr. Baton Rouge, LA 70808	Bank Executive	Secretary	Senior Vice President & Cashier, Citizens Bank & Trust Company	0 shares 0.00%	None	None	None	None
Joycelyn F. Lamothe Plaquemine, LA 70764	Bank Executive	Treasurer	Senior Vice President & Controller, Citizens Bank & Trust Company	0 shares 0.00%	None	None	None	None