

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

MAR 21 REC'D
MAR 21 REC'D

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2013

Month / Day / Year

I, **Alan Hubbard**

Reporter's Name, Street, and Mailing Address

East Alabama Financial Group, Inc.

Name of the Holding Company Director and Official

Legal Title of Holding Company

President

P.O. Box 148

Title of the Holding Company Director and Official

(Mailing Address of the Holding Company) Street / P.O. Box

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Wedowee AL 36278-0148

City State Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

117 Main Street

Physical location (if different from mailing address)

Alan Hubbard

Signature of Holding Company Director and Official

Person to whom questions about this report should be directed:

Douglas B. Schauer, CPA Member

Name Title

205-769-3474

Area Code / Phone Number / Extension

205-979-6313

Area Code / FAX Number

Doug.schauer@warrenaverett.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Date of Signature

3/17/14

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID **2804855**

C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>	<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>
<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>	<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>
<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>	<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>
<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>	<p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical location (if different from mailing address)</p> <hr/>

Form FR Y-6

East Alabama Financial Group, Inc.

Wedowee, Alabama

Year Ending December 31, 2013

Report Item

- 1: The bank holding company report prepares an annual report for its securities holders.
Two copies are attached.
- 2a Organization Chart
All Entities are Incorporated in Alabama
- 2b Branch Listing - Electronically Filed on 03/11/14.

East Alabama Financial Group, Inc.
(Parent Company)
Wedowee, Alabama

Small Town Bank
100 % Owned Subsidiary
Wedowee, Alabama

Results: A list of branches for your depository institution: **SMALL TOWN BANK (ID_RSSD: 2804864)**.

This depository institution is held by **EAST ALABAMA FINANCIAL GROUP, INC. (2804855)** of **WEDOWEE, AL**.

The data are as of **12/31/2013**. Data reflects information that was received and processed through **01/07/2014**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter **'OK'** in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter **'Change'** in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter **'Close'** in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter **'Delete'** in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter **'Add'** in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2804864	SMALL TOWN BANK	117 MAIN STREET SOUTH	WEDOWEE	AL	36278	RANDOLPH	UNITED STATES	74901	0	SMALL TOWN BANK	2804864	
OK		Full Service	3600054	HEFLIN BRANCH	654 ROSS STREET	HEFLIN	AL	36264	CLEBURNE	UNITED STATES	462753	3	SMALL TOWN BANK	2804864	
OK		Full Service	3183230	RANBURNE BRANCH	21044 MAIN STREET	RANBURNE	AL	36273	CLEBURNE	UNITED STATES	418723	1	SMALL TOWN BANK	2804864	
OK		Full Service	530534	ROANOKE BRANCH	548 MAIN STREET	ROANOKE	AL	36274	RANDOLPH	UNITED STATES	44	2	SMALL TOWN BANK	2804864	

Form FR Y-6
East Alabama Financial Group, Inc.
12/31/2013

Report Item 3: Shareholders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-2013.			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2013.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percent of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percent of Each Class of Voting Securities
Floyd Davis Family Partnership Wedowee, AL	USA	120,050 - 22.83% Common Stock	None noted		
Floyd C. Davis, Sr. Wedowee, AL	USA	62,400 - 11.86% Common Stock			
Angela G. Davis Wedowee, AL	USA	52,150 - 9.92% Common Stock			
Debbie Meadows Wedowee, AL	USA	27,228 - 5.18% Common Stock			

Form FR Y-6
East Alabama Financial Group, Inc.
12/31/2013

Report Item 4: Insiders (Directors and Officers)
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name & Address (City, State, Country)	(2) Principal Occupation if other than Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include name of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (including partnerships) if 25% or more of voting securities held (List names of companies and percentage of voting securities held)
Floyd C. Davis, Sr. Wedowee, AL	Manufacturing	Director & Chairman of the Board	Director & Chairman of the Board, Small Town Bank	Owner - DCL, Inc. Partner - Floyd C. Davis Family Partnership	11.86%	None	100% Ownership DCL, Inc. 50% Ownership Building Materials Liquidation, LLC 55% Ownership Millwork Sales & Salvage, Inc. 50% Ownership PF&B Developing, LLC 100% Ownership POFA Properties, LLC 70% Ownership FDST, Inc. 70% Ownership Wedowee Motel & Campgrounds, LLC
Phil Meadows Wedowee, AL	Farm Equipment	Director	Director, Small Town Bank	Owner - Meadow Farm Equipment	1.77%	None	100% Ownership Meadow Farm Equipment
Barry Messer Wedowee, AL	Building Supplies	Director	Director, Small Town Bank	Partner - Wedowee Building Supplies Co.	0.95%	None	50% Owner Wedowee Building Supply Co.
Harold T. Heard Roanoke, AL	Banking	Director, Executive Vice President	Director, Executive Vice President, Small Town Bank	None	3.63%	None	None
Lewis Beavers Douglasville, Georgia	Accounting	Director	Director, Small Town Bank	Partner - Lawrence, See & Beavers	0.19%	None	50% Owner Lawrence, See & Beavers
Darcilla Richardson Heflin, AL	Manufacturing	Director	Director, Small Town Bank	Manager-Millwork Sales & Salvage	0.19%	None	None
Debbie Meadows Wedowee, AL	Banking	Director	Director, Vice President & Cashier, Small Town Bank	Partner-Wright Way	5.18%	None	None
Terry Wiley Wedowee, AL	Manufacturing	Director	Director, Small Town Bank	VP-Jeld-Wen Manufacturing	0.95%	None	None
Floyd Davis Family Partnership Wedowee, AL	None	None	None	None	22.83%	None	None
Alan Hubbard Oxford, AL	Banking	Director, Executive President/CEO	Director & Presidet, Small Town Bank	None	0.04%	None	None