

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I. B. K. Goodwin, III

Name of the Holding Company Director and Official

Chairman, C.E.O., and President

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

FirstFed Bancorp, Inc. Employee Stock Ownership Plan

Legal Title of Holding Company

1630 4th Avenue North

(Mailing Address of the Holding Company) Street / P.O. Box

Bessemer

AL

35020

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Graham Clifton

VP - Controller

Name

Title

205-428-8472

Area Code / Phone Number / Extension

205-428-8652

Area Code / FAX Number

gclifton@ffbalabama.com

E-mail Address

www.ffbalabama.com

Address (URL) for the Holding Company's web page

B. K. Goodwin III

Signature of Holding Company Director and Official

03/29/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3340554

C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

FirstFed Bancorp, Inc.
Legal Title of Subsidiary Holding Company

1630 4th Avenue North
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Bessemer AL 35020
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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City State Zip Code

Physical Location (if different from mailing address)

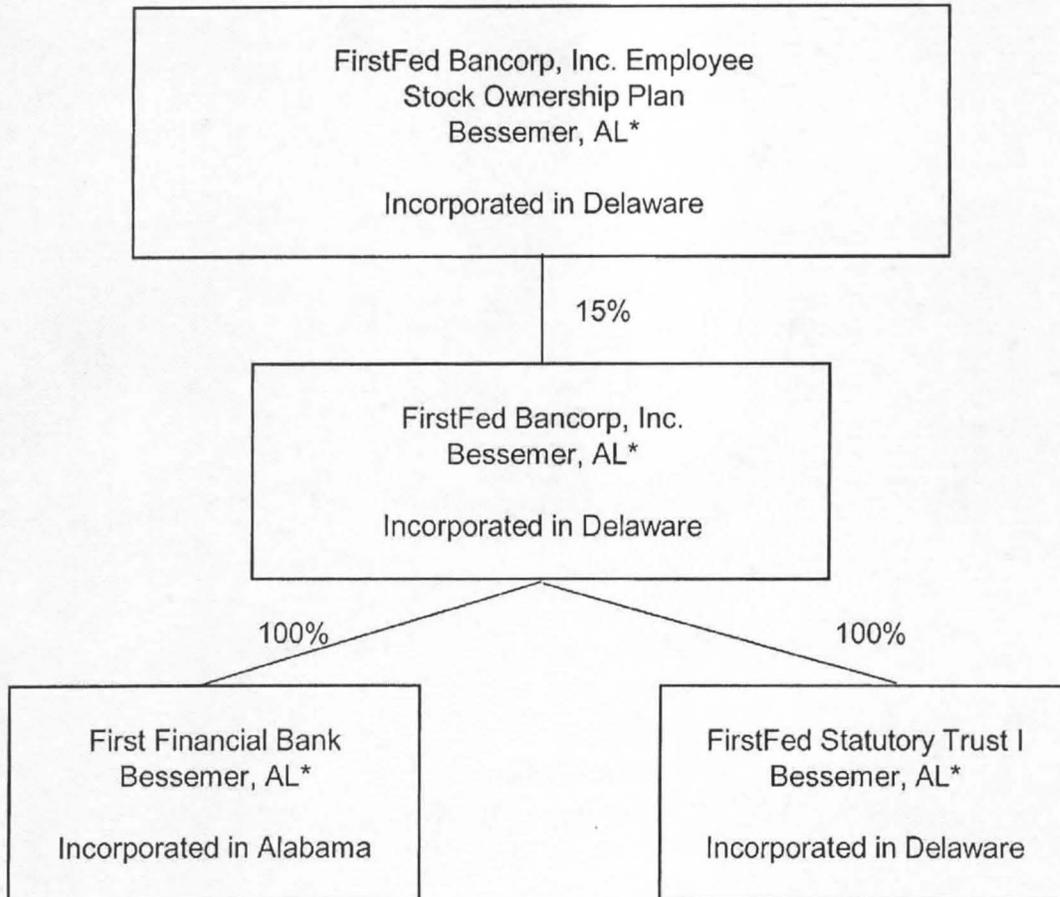
Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

EXHIBIT B
ORGANIZATION CHART



* The entities included in this Organization Chart do not have an assigned Legal Entity Identifier (LEI).

EXHIBIT C

DOMESTIC BRANCH LISTING OF FIRST FINANCIAL BANK, RSSD: 292234
AS OF DECEMBER 31, 2015 ✓

Data Action	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
OK	Full Service (Head Office)	292234	FIRST FINANCIAL BANK	1630 4TH STREET NORTH	BESSEMER	AL	35020	JEFFERSON	UNITED STATES	13241	0	FIRST FINANCIAL BANK	292234
OK	Full Service	266534	CENTREVILLE BRANCH	119 BIRMINGHAM ROAD	CENTREVILLE	AL	35042	BIBB	UNITED STATES	248333	1	FIRST FINANCIAL BANK	292234
OK	Full Service	3100385	HUEYTOWN BRANCH	1243 HUEYTOWN ROAD	HUEYTOWN	AL	35023	JEFFERSON	UNITED STATES	277213	4	FIRST FINANCIAL BANK	292234
OK	Full Service	3448957	MCCALLA BRANCH	4790 EASTERN VALLEY ROAD	MCCALLA	AL	35111	JEFFERSON	UNITED STATES	451774	9	FIRST FINANCIAL BANK	292234
OK	Full Service	3100394	PELHAM BRANCH	3304 PELHAM PARKWAY	PELHAM	AL	35124	SHELBY	UNITED STATES	277214	5	FIRST FINANCIAL BANK	292234
OK	Full Service	3100406	VANCE BRANCH	18704 HIGHWAY 11 NORTH	VANCE	AL	35490	TUSCALOOSA	UNITED STATES	277216	7	FIRST FINANCIAL BANK	292234
OK	Full Service	134473	WEST BLOCTON BRANCH	1212 MAIN STREET	WEST BLOCTON	AL	35184	BIBB	UNITED STATES	42632	3	FIRST FINANCIAL BANK	292234
OK	Full Service	328030	WOODSTOCK BRANCH	28802 HWY 5	WOODSTOCK	AL	35188	BIBB	UNITED STATES	248334	2	FIRST FINANCIAL BANK	292234

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EXHIBIT D

**BENEFICIAL OWNERSHIP OF FIRSTFED BANCORP, INC.
EMPLOYEE STOCK OWNERSHIP PLAN**

**Name and Address
of Beneficial Owner**

The Trust Company of Sterne,
Agee & Leach, Trustee for
FirstFed Bancorp, Inc.
Employee Stock Ownership
Plan
Birmingham, AL

Provision for Voting

Trustee votes based on participants' direction.

EXHIBIT E

BENEFICIAL OWNERS OF 5 PERCENT OR MORE OF
FIRSTFED BANCORP, INC. COMMON STOCK

As of 12/31/2015:

<u>Name and Address of Beneficial Owner</u>	<u>Country of Citizenship</u>	<u>Number of Shares*</u>	<u>Percent of Common Stock*</u>
FirstFed Bancorp, Inc. Employee Stock Ownership Plan Birmingham, AL	USA	783,457	15.02%
James E. Mulkin Bessemer, AL	USA	790,794	14.76%
B. K. Goodwin, III Birmingham, AL	USA	413,589	7.93%
Henry A. Parker Morris, AL	USA	312,451	5.99%
James B. Koikos Bessemer, AL	USA	303,475	5.82%
Patricia P. Russell McCalla, AL	USA	265,257	5.09%

*Includes 143,000 shares of common stock as to which Mr. Mulkin has the right to purchase pursuant to outstanding stock warrants.

EXHIBIT F

DIRECTORS AND EXECUTIVE OFFICERS OF FIRSTFED BANCORP, INC. ("BANCORP")

Name & Address	Principal Occupation (other than with Bancorp)	Title & Position with Bancorp	Ownership of Other Businesses	# of Shares of Bancorp Common Stock Owned or Controlled**	% of Shares of Bancorp Common Stock Owned or Controlled**
B. K. Goodwin, III Birmingham, AL	N/A	Chairman of the Board, C.E.O. and President of FirstFed Bancorp, Inc. and First Financial Bank	None	413,589	7.93%
James B. Koikos Bessemer, AL	Restaurant Owner	Director*	50% Bright Star Restaurant, Inc. 50% Bright Star Realty, Inc. 50% Bright Star Investment 25% G. K. Properties	303,475	5.82%
E. H. Moore, Jr. McCalla, AL	Trucking Company Owner	Director*	35% Buddy Moore Trucking, Inc.	125,007	2.40%
James E. Mulkin Bessemer, AL	Investments	Director*	90% Mulkin Enterprises	790,794	14.76%
Henry Parker Morris, AL	Manufacturing Company Owner	Director*	None	312,451	5.99%
R. Shan Paden Bessemer, AL	Attorney	Director*	100% Paden and Paden, P.C.	181,500	3.48%
Kyle Goodwin	N/A	Executive Vice President and Treasurer of FirstFed Bancorp, FirstFed Bancorp, Inc., and Chief Financial Officer and Executive Vice President of First Financial Bank	None	138,929	2.66%
Neil Walker Maylene, AL	N/A	Senior Vice President of FirstFed Bancorp, Inc. and First Financial Bank	None	0	0.00%

*Directors of FirstFed Bancorp, Inc. and First Financial Bank.

**Includes 143,000 shares of common stock as to which Director Mulkin has the right to purchase pursuant to outstanding stock warrants.