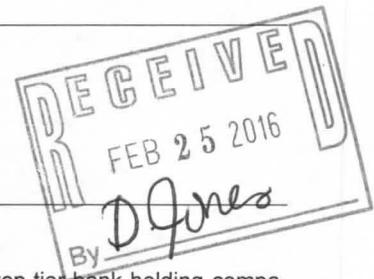


Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
DECEMBER 31, 2015
 Month / Day / Year

I, RICKY RAY
 Name of the Holding Company Director and Official
PRESIDENT AND CEO
 Title of the Holding Company Director and Official

LEI = N/A
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address
FIRST BOAZ BANCORPORATION
 Legal Title of Holding Company
P.O. BOX 757
 (Mailing Address of the Holding Company) Street / P.O. Box
BOAZ, AL 35957
 City State Zip Code
124 S. MAIN STREET
 Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:
LEIGH JOHNSON ACCOUNTING
 Name Title

Ricky Ray
 Signature of Holding Company Director and Official
2-23-16
 Date of Signature

256-593-8670
 Area Code / Phone Number / Extension
256-593-6488
 Area Code / FAX Number

LJOHNSON@FIRSTBANKOFBOAZ.COM
 E-mail Address

Address (URL) for the Holding Company's web page

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Federal Reserve Bank Use Only

RSSD ID 1082889
 C.I. _____

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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City State Zip Code

Physical Location (if different from mailing address)



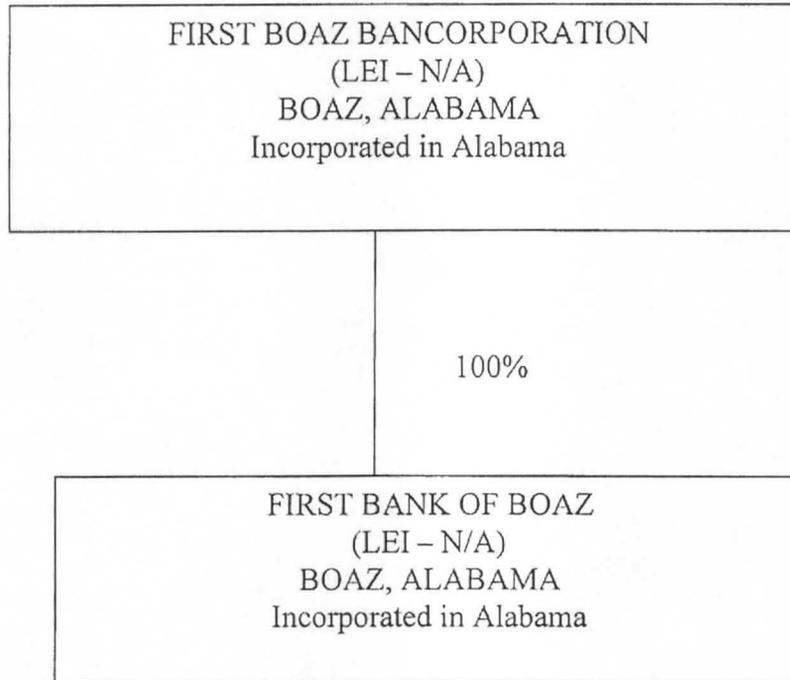
First Bank of Boaz

POST OFFICE BOX 757 • BOAZ, ALABAMA 35957-0757 • TELEPHONE 256/593-8670

FORM FR Y-6 FOR FISCAL YEAR ENDING DECEMBER 31, 2015

REPORT ITEM 1: First Bank of Boaz is not required to register with the Security Exchange Commission. The bank holding company prepares an annual report for its shareholders. The annual report is not completed but a copy will be forwarded to you upon approval.

REPORT ITEM 2:



The holding company does not have any companies that are reportable on the FR Y-10 and thus reportable on the FR Y-6.

The holding company does not have any additional companies reportable on the FR Y-6.

The holding company does not have any companies that are not reportable on the FR Y-6 organizational chart.

Results: A list of branches for your depository institution: FIRST BANK OF BOAZ (ID_RSSD: 533535).
 This depository institution is held by FIRST BOAZ BANCORPORATION (1082889) of BOAZ, AL.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	533535	FIRST BANK OF BOAZ	124 S. MAIN STREET	BOAZ	AL	35957	MARSHALL	UNITED STATES	1816	0	FIRST BANK OF BOAZ	533535	



First Bank of Boaz

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FORM FR Y-6 FOR FISCAL YEAR ENDING DECEMBER 31, 2015



REPORT ITEM 2b:

First Bank of Boaz
124 S. Main Street
Boaz, AL 35957
Marshall County
United States
Full Service Bank

REPORT ITEM 3:

Gary D. Kilpatrick Boaz, Alabama 35957 United States	U.S. Citizen 243,034 Shares	29.00%
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Horace E. Kilpatrick Auburn, Alabama 36830 United States	U.S. Citizen 241,200 Shares	28.78%
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Gerald D. Martin Boaz, AL 35957 United States	U.S. Citizen 63,050 Shares	7.52%
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Joseph Paul Abercrombie Boaz, AL 35957 United States	U.S. Citizen 46,300 Shares	5.53%
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REPORT ITEM 3-2:

None



First Bank of Boaz

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Report Item 4: Directors and Officers 2015

Cary Dale Johnson Boaz, AL 35956 United States	Chairman of the Board - First Boaz Bancorporation Director - First Bank of Boaz President - Boaz Discount Drugs 60% President - Johnson's Hallmark 100% Owner - Johnson Properties 100% Secretary - Mediage Pharmaceuticals, Inc. 33 1/3% Owner - Johnson Real Estate Investments, LLC 100% Owner - Age, LLC 100% Limited Partner - Paint Rock, LLC 23% Primary Occupation - Boaz Discount Drugs	2.29% N/A
Joseph Paul Abercrombie Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President - Abbie Auto Parts 100% President - South Point Systems 100% Treasurer/Board Member - Associate Jobbers Warehouse 5% Primary Occupation - South Point Systems	5.53% N/A
Leon J. Alexander, Jr. Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President - Alexander Dodge 51% President - Alexander Ford 51% President - Alexander Rentals 50% President - Alexander Rentals DBA Alexander Scofield Ford 51% Secretary - Tackle Trap 50% Managing Member - Alexander Family Investment 50% President - Chevrolet of Boaz 100% President - Kelley Auto Auction LLC 51% Primary Occupation - Alexander Ford	2.75% N/A
Evan Johnson Boaz, AL 35956 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz President/Owner - Family Medicine of Sardis 100% Board of Directors - Boaz Discount Drugs Signer - Johnson Properties Primary Occupation - Family Medicine of Sardis	0.24% N/A
Gary Kilpatrick Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Owner - Gary's Signs 100% President - Kilpatrick Chevrolet 100% Co-Owner - M & K Signs 50% President - K Properties LLC 100% Primary Occupation - Kilpatrick Chevrolet	29.00% N/A



First Bank of Boaz

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Report Item 4 Continued: Directors and Officers 2015

Horace Kilpatrick Auburn, AL 36830 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Retired/No other business affiliation Primary Occupation – Retired No other ownerships No other titles or positions with other companies	28.78% N/A
Gerald Martin Boaz, AL 35957 United States	Director - First Boaz Bancorporation Director - First Bank of Boaz Partner - M & K Signs – 50% Primary Occupation – Retired No other ownerships No other titles or positions with other companies	7.52% N/A
Ricky Ray Boaz, AL 35956 United States	Director - First Boaz Bancorporation President, Director, C.E.O. - First Bank of Boaz No other business affiliation Primary Occupation - First Bank of Boaz No other ownerships No other titles or positions with other companies	1.29% N/A
Craig Rigsby Boaz, AL 35956 United States	Director – First Boaz Bancorporation Director – First Bank of Boaz No other business affiliation Primary Occupation – Boaz Gas Board Manager No other ownerships No other titles or positions with other companies	0.14% N/A