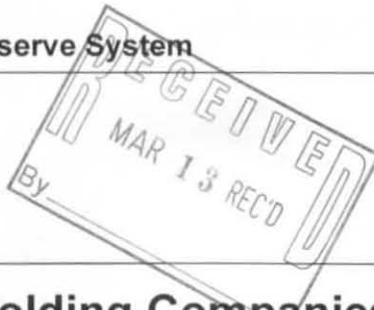


Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 CFR 211.13(c)); and Section 225.5(b) of Regulation Y (12 CFR 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 CFR 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011
Month / Day / Year

I, Mike Ellenburg, President & CEO
Name and Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

First Bancshares of Stevenson, Inc.
Legal Title of Bank Holding Company

P O Box 548

Stevenson AL 35772
City / State / Zip Code

80 Bank Street
Physical location (if different from mailing address)

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Stacey Crabtree, VP & Cashier
Name / Title

256-437-2171
Area Code / Phone Number

256-437-9332
FAX Number

crabtree@fssbank.com
E-mail Address

fssbank.com
Address (URL) for the Bank Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 CFR Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Mike Ellenburg
Signature of Bank Holding Company Director and Official

March 7 2012
Date of Signature

For bank holding companies **not** registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD Number
C.I.

1869987

Does the reporter request confidential treatment for any portion of this submission?

- Yes Please identify the report items to which this request applies:

 In accordance with the instructions on pages GEN-2 and 3 a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
- No

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address and physical locations of each of their subsidiary bank holding companies below.

Legal Title of Subsidiary Bank Holding Company

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City / State / Zip Code

Physical location (if different from mailing address)

Legal Title of Subsidiary Bank Holding Company

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City / State / Zip Code

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City / State / Zip Code

Physical location (if different from mailing address)

FIRST BANCSHARES OF STEVENSON, INC

FORM FRY-6
ANNUAL REPORT

REPORT ITEMS INDEX 2011

1. Annual Report to Shareholders
- 2a. Organization Chart
Exhibit A.
- 2b. Domestic Branch Listing
Previously e-mailed
3. Shareholders
Exhibit B.
4. Insiders
Exhibit C.
5. Addendum to Item (3c)
Exhibit D.

FIRST BANCSHARES OF STEVENSON, INC

Organizational Chart Dec. 31, 2011

Exhibit A



Results: A list of branches for your depository institution: FIRST SOUTHERN STATE BANK (ID_RSSD: 246134). This depository institution is held by FIRST BANCSHARES OF STEVENSON, INC. (1869987) of STEVENSON, AL. The data are as of 12/31/2011. Data reflects information that was received and processed through 01/05/2012.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information is corrected in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Char. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address
OK		Full Service (Head Office)	246134	FIRST SOUTHERN STATE BANK	80 BANK STREET
OK		Full Service	470836	WEST MAIN STREET BRANCH	201 WEST MAIN STREET
OK		Full Service	3744604	GLENN BOULEVARD BRANCH	1820 GLENN BOULEVARD
OK		Full Service	3824319	NORTH GAULT BRANCH	2128 GAULT NORTH
OK		Full Service	249836	SAND MOUNTAIN BRANCH, THE	HIGHWAY 71
OK		Limited Service	354833	LEESBURG BRANCH	200 INDUSTRIAL BOULEVARD
OK		Full Service	2250096	RAINSVILLE BRANCH	403 MAIN STREET WEST
OK		Full Service	2492412	SCOTTSBORO BRANCH	20 MICAH WAY

Exhibit B

FIRST BANCSHARES OF STEVENSON, INC
Shareholders
Dec. 31, 2011

ITEM (1)	(1) (a) <u>NAME AND ADDRESS</u>	(1) (b) <u>COUNTRY</u>	<u># SHARES</u>	(1) (c) <u>CLASS</u>	<u>PERCENTAGE</u>
	Addie Lou Harris Springhill, FL	USA	27,736	Common	13.87%
	Walter Russell Bogart Trust Nokomis, FL	USA	11,564	Common	5.78%
	Carolyn Hall Stevenson, AL	USA	11,000	Common	5.50%
	<i>New investor</i> Jo John Williams Stevenson, AL	USA	10,000	Common	5.00%

(2) List any shareholder not listed above that owned or controlled five percent or more of any class of voting securities in the bank holding company during the fiscal year for which the report is being filed. NONE

Exhibit C

FIRST BANCSHARES OF STEVENSON, INC

Insiders
Dec. 31, 2011

(1)	(2)	(3a)	(3b)	(3c)	(4a)	
<u>NAME AND ADDRESS</u>	<u>PRINCIPAL OCCUPATION IF OTHER THAN HOLDING CO.</u>	<u>POSITION WITH HOLDING COMPANY</u>	<u>POSITION WITH FIRST SOUTHERN</u>	<u>POSITION WITH OTHER BUSINESSES</u>	<u>#SHARES</u>	<u>%SHARES</u>
James M. Ellenburg Scottsboro, AL USA	Banker	Director Pres/CEO	Director Pres/CEO	None	5740	2.87%
Carolyn Hall Stevenson, AL USA	Sales Rep.	Director	Director	None	11,000	5.50%
John E. Rudder Stevenson, AL USA	Funeral Director	Director	Director	President Rudder Funeral Home	5500	2.75%
Bryan Hicks Stevenson, AL USA	Pharmacist	Director	Director	Exhibit D	3720	1.86%
Conley J. Smith Bryant, AL USA	President	Director	Director	Exhibit D	2400	1.20%
Jo John Williams Stevenson, AL USA	Retired	Director	Director	None	10,000	5.00%
Addie Lou Harris Spring Hill, FL USA	Retired	Principal	None	None	27,736	13.87%
Tommy Harding Scottsboro, AL USA	Insurance	Director	Director	President Harding Insurance	1400	.70%
Jack Lovelady Scottsboro, AL USA	Banker	Director	Director SVP	Exhibit D	7100	3.55%
Danny Crownover Stevenson, AL USA	Banker	Director	Director SVP	None	2050	1.03%
Ralph Hall Rainsville, AL	Retired	Director	Director	None	50	.03%

FIRST BANCSHARES OF STEVENSON, INC
DIRECTORS AND OFFICERS
Dec. 31, 2011

Exhibit C
Continued

<u>NAME</u>	(4b) BANK SUBSIDIARY		(4c) OTHER COMPANY	
	<u>#SHARES/%SHARES</u>		<u>NAME</u>	<u>% OWNED</u>
James M. Ellenburg	*	*	N/A	N/A
Carolyn Hall	*	*	N/A	N/A
John E. Rudder	*	*	Rudder Funeral Home	100%
Bryan Hicks	*	*	SEE EXHIBIT D	
Conley J. Smith	*	*	SEE EXHIBIT D	
Jo John Williams	*	*	N/A	N/A
Addie Lou Harris	*	*	N/A	N/A
Tommy Harding	*	*	Harding Insurance	100%
Jack Lovelady	*	*	SEE EXHIBIT D	
Danny Crownover	*	*	N/A	N/A
Ralph Hall	*	*	N/A	N/A

FIRST BANCSHARES OF STEVENSON, INC
ADDENDUM TO ITEM (3c)
Dec. 31, 2011

<u>NAME</u>	<u>POSITION/COMPANY</u>	<u>PERCENTAGE</u>
Bryan Hicks	President/Owner	100%
	North Jackson Pharmacy	
	Partner	
	CGH Properties, LLC	33.33%
	Partner	
	Hicks and Hicks	50%
	Partner	
Conley J. Smith	Smith/Lovelady/Hicks/Hicks	16.67%
	Owner	
	CDR Management	100%
	Partner/Owner	100%
Jack B. Lovelady	Smith Chevrolet, Inc.	
	Partner	50%
	Smith, Lovelady	
	Partner	33.33%
	Smith/Lovelady/Hicks/Hicks	
Jack B. Lovelady	Partner	50%
	Smith Lovelady	
	Partner	33.33%
	Smith/Lovelady/Hicks/Hicks	
	Partner	37.50%
	Stevenson Plaza Shopping Center	