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5/4/16

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

APR 22 RECD

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First Century Bancorp

Legal Title of Holding Company

807 Dorsey Street

(Mailing Address of the Holding Company) Street / P.O. Box

Gainesville

GA

30501

City

State

Zip Code

n/a

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Denise Smyth

CFO

Name

Title

770-280-0857

Area Code / Phone Number / Extension

770-280-0895

Area Code / FAX Number

denise.smyth@myfcbusa.com

E-mail Address

www.myfirstcenturybank.com

Address (URL) for the Holding Company's web page

I, William R. Blanton

Name of the Holding Company Director and Official

Chairman and CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/28/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

2997739

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

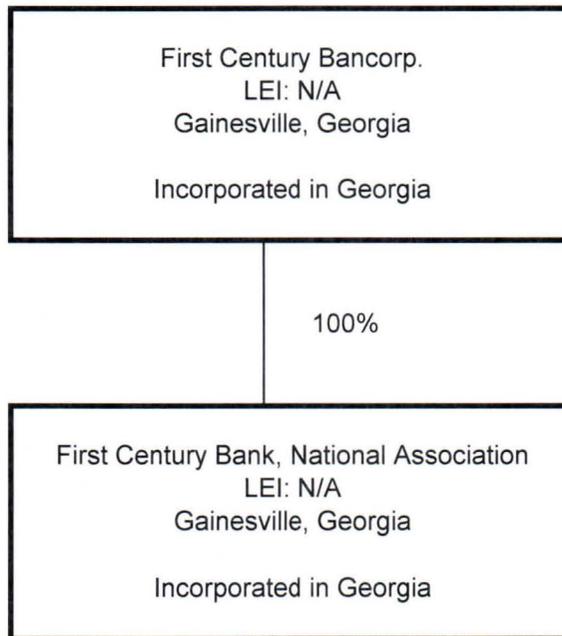
No

**First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2015**

Reported Item

- 1 (a) Annual report will be forwarded at a later date.
- 1 (b) N/A
- 1 (c) N/A

2. Organization Chart:



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**First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2015**

Report Item 2.b.

Main Branch

First Century Bank, National Association
807 Dorsey Street
Gainesville, GA 30501

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Form FR Y-6
First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2015

Report Item 3: Securities holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/2015			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
William A. Bagwell, Jr.* Alto, GA, USA	USA	469 - 7.51% Common Stock 889 - 11.53% Warrants			
William R. Blanton Alpharetta, GA, USA	USA	1,451 - 23.23% Common Stock 2,720 - 23.29% Warrants			
William M. Evans, Jr.* Atlanta, GA, USA	USA	356 - 5.70% Common Stock 253 - 3.67% Warrants			
Joe McCart 2012 Family Trust* Ponte Vedra Beach, FL, USA	USA	686 - 10.98% Common Stock 502 - 6.62% Warrants			
Silver Hill Enterprises, LP Atlanta, GA, USA	USA	435 - 6.97% Common Stock 877 - 11.46% Warrants			
Richard T. Smith* Sandy Springs, GA, USA	USA	475 - 7.61% Common Stock 461 - 6.35% Warrants			
Neil Strickland* Dawsonville, GA, USA	USA	697 - 11.16% Common Stock 506 - 6.66% Warrants			
Tetteron Family 2012 Business Trust* Lawrenceville, GA, USA	USA	180 - 2.88% Common Stock 362 - 5.32% Warrants			

* see attached Report Item 3: Securities holders - Supplement

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Form FR Y-6
First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2015

Report Item 4: Directors and Officers, and principal shareholders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Co	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include name of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) any other company, if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William A. Bagwell, Jr. Alto, GA USA	Real Estate Investment	Director	Director (First Century Bank, N.A.)	Manager, Homestead Investments, LLC	19.04%	None	None
William R. Blanton Alpharetta, GA USA	Private Investor	Chairman of the Board/CEO	Chairman of the Board/CEO (First Century Bank, N.A.)	Vice Chairman & CEO, First Covenant Bank Managing Member, Terrazza Realty Investments, LLC Managing Member, Terrazza Realty Advisors, LLC President, 1475 Holding Company Managing Member, Skatt Investments, LLC Managing Member, Tassa Enterprises, LLC Managing Member, Imposto Holdings, LLC Managing Member, BRG Collections, LLC Managing Member, Ponce Collections, LLC Managing Member, FTTD3, LLC (inactive) Managing Member, Macon Capital, LLC Managing Member, Rivamar Investments, LLC Managing Member, Tassa Partners I, LLC Managing Member, Mount Moriah Ventures, LLC Haywire Liquidations LLC – Managing Member Tassa Enterprises Management LLC – Managing Member	46.53%	None	Terrazza Realty Advisors, LLC - 100% Terrazza Realty Advisors, LLC - 100% 1475 Holding Company - 100% Skatt Investments, LLC - 85% Tassa Enterprises, LLC - 100% Imposto Holdings, LLC - 100% BRG Collections, LLC - 100% Ponce Collections, LLC - 50% FTTD3, LLC - 50% Macon Capital, LLC - 50% Rivamar Investments, LLC - 85% Tassa Partners I, LLC - 25% (via Tassa Enterprises I Mount Moriah Ventures, LLC - 42.5% Haywire Liquidations LLC – 85% Tassa Enterprises Management LLC – 100% (via Tassa Er
Lanny W. Dunagan Gainesville, GA USA	Welding	Director Corporate Secretary	Director (First Century Bank, N.A.)	Owner, Lanny Dunagan Welding Inc.	2.11%	None	Lanny Dunagan Welding Inc. - 100%
William M. Evans, Jr. Atlanta, GA USA	Real Estate Development	Director	Director (First Century Bank, N.A.)	President, Fox Creek Properties Partner, Piedmont Investments	9.37%	None	Fox Creek Properties - 100% Piedmont Investments - 33%
R. Allen Smith Cornelia, GA USA	None	None	Director (First Century Bank, N.A.)	None	0.16%	None	None
Dr. Wendell A. Turner Gainesville, GA USA	Medical	Director	Director (First Century Bank, N.A.)	Owner, Gainesville Gynecology, LLC	2.72%	None	Gainesville Gynecology, LLC - 100%
R.K. Whitehead III Gainesville, GA USA	President of Whitehead Die Casting, Co. Inc.	Director	Director (First Century Bank, N.A.)	President, Whitehead Die Casting, Co. Inc. President, WDI Company Managing member, Alegro Leasing, LLC Secretary and Treasurer, Palatka Land and Timber Co. President, Alegro Enterprises Director, Northeast Georgia Health Systems Director, Elachee Nature Science Center	4.45%	None	Whitehead Diecasting - 92% WDI Company - 100%
Joe McCart 2012 Family Trust Ponte Vedra Beach, FL USA	N/A	None	None	N/A	17.61%*	None	N/A
Silver Hill Enterprises, LP Stone Mountain, GA USA	N/A	None	None	N/A	18.42%*	None	N/A

Form FR Y-6
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 Gainesville, Georgia
 Fiscal Year Ending December 31, 2015

Report Item 4: Directors and Officers, and principal shareholders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Co	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include name of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) any other company, if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Richard T. Smith Sandy Springs, GA USA	Attorney	Director	Director (First Century Bank, N.A.)	Manager, Smith Cavin & Corbin, LLC Manager, Ryland Title, LLC President, Richard T. Smith, PC	13.96%	None	Ryland Title, LLC - 50% Richard T. Smith, PC - 50%
Neil H. Strickland Dawsonville, GA USA	Insurance	None	None	Director, Strickland Group, Inc. Director, Strickland General Agency, Inc. Director, Superior Insurance Service, Inc Director, First Oglethorpe Company Director, Golden Isles Underwriters, Inc. CEO, Strickland & Strickland, LLC Chairman, Golden Isles Reinsurance Company LTD Director, SCSC, Inc Director, Strickland General Agency of FL, Inc Director, All Risk Underwriters, Inc.(Inactive) Director, Strickland General Agency of TN, Inc. Director, All Risk Underwriters of LA, Inc.(Inactive) Director, Town Insurance Agency, Inc Director, Strickland General Agency of Florida, Inc Director, First Covenant Bank	17.82%*	None	Strickland Group, Inc. - 50% Strickland General Agency, Inc.- 50% Superior Insurance Service, Inc- 50% First Oglethorpe Company- 50% Golden Isles Underwriters, Inc.- 50% Strickland & Strickland, LLC- 50% Golden Isles Reinsurance Company LTD- 50% SCSC, Inc- 50% Strickland General Agency of FL, Inc- 50% All Risk Underwriters, Inc.(Inactive)- 50% Strickland General Agency of TN, Inc.- 50% All Risk Underwriters of LA, Inc.(Inactive)- 50% Town Insurance Agency, Inc- 50% Strickland General Agency of Florida, Inc- 50% Providence Leasing, LLC - 33.33%

* Note: Although named holder is not a director or officer of the holding company, information must be provided because he is considered a "principal securities holder" of the holding company. This definition can be found in the FR Y-6 instructions.