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Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, KC Trowell

Name of the Bank Holding Company Director and Official

President & CEO

Title of the Bank Holding Company Director and Official

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Bank Holding Company Director and Official

1/31/12
 Date of Signature

For bank holding companies **not** registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

3058516

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011

Month / Day / Year

Reporter's Name, Street, and Mailing Address

First Columbia Bancorp, Inc

Legal Title of Bank Holding Company

P.O. Box 1609

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Lake City FL 32056-1609

City State Zip Code

173 NW Hillsboro Street

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:

Robin Green Vice President

Name Title

386-752-5646

Area Code / Phone Number / Extension

386-961-8227

Area Code / FAX Number

rgreen@columbiabankflorida.com

E-mail Address

www.columbiabankflorida.com

Address (URL) for the Bank Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

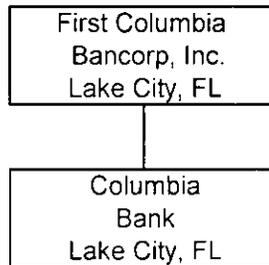
Legal Title of Subsidiary Bank Holding Company	Legal Title of Subsidiary Bank Holding Company
(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical location (if different from mailing address)	Physical location (if different from mailing address)
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Physical location (if different from mailing address)	Physical location (if different from mailing address)

First Columbia Bancorp, Inc.
Lake City, Florida
Fiscal Year Ending December 31, 2011

Report Item

1. a. The BHC is not required to prepare form 10K with the SEC.
1. b. The BHC does not prepare an annual report for its shareholders.
2. Organizational Chart

First Columbia Bancorp owns 100%
of Columbia Bank.



Form FR Y-6
December 31, 2011

Report Item 3: Shareholders

(1)(a) (1)(b) (1)(c)

Current Shareholders with Ownership, control or holdings of 5% or more with power to vote as of 12/31/10			Shareholders not listed in (3)(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-10		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
<p>Figures represent actual shares held for common stock of First Columbia Bancorp, Inc.</p> <p>Lester & Anne Scaff USA 64238 - 75.48% Lake City, FL</p> <p>Mike & Pat Collins Lake City, FL USA 5448 - 5.00%</p>			<p>N/A</p>		

Form FR Y-6
December 31, 2011

Report Item 4: Directors and Officers of First Columbia Bancorp, Inc.

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) If 25% or more of voting securities are held (List names percentage of voting securities held)
Gordon P. Summers Lake City, FL	Attorney at Law	Chairman & Director	Chairman & Director Columbia Bank	N/A	3.35%	N/A	N/A
KC Trowell Lake City, FL	President Columbia Bank	President & CEO	President & CEO Columbia Bank	N/A	0.00%	N/A	N/A
Michael Collins Lake City, FL	Owner Manufactured Homes	Secretary & Director	Vice Chairman & Director Columbia Bank	Owner C&G Manufactured Homes	5.00%	N/A	100% C&G Manufactured Homes
Robert L. Green Lake City, FL	Retired President Columbia Bank	Director	Director Columbia Bank	N/A	2.78%	N/A	N/A
Robin C. Green Lake City, FL	Vice President Columbia Bank	Director	Director & Secretary Columbia Bank	N/A	1.90%	N/A	N/A
Dr. Ronald Foreman, OD Lake City, FL	Owner Eye Care Center	Director	Director Columbia Bank	Owner North Florida Eye Care	0.25%	N/A	100% North Florida Eye Care
Norbie Ronsonet Lake City, FL	Owner Automobile Dealership	Director	Director Columbia Bank	Ronsonet Buick GMC Truck	0.71%	N/A	100% Ronsonet Buick
Richard Johnson Lake City, FL	CPA	Director	Director Columbia Bank	Co-Owner Shields & Johnson CPA's	0.76%	N/A	50% Shields & Johnson CPA's
S. Lester Scuff Lake City, FL	Owner Convenience Stores	Director	Director Columbia Bank	Owner S&S Food Stores	75.48%	N/A	100% S&S Food Stores, Scuff's Inc.

Columbia Bank

Branch Offices

Main Office

✓ 173 NW Hillsboro Street
Lake City, FL 32055

South Office

✓ 514 SW State Road 47
Lake City, FL 32025

Westside Office

✓ 1720 West US Hwy 90
Lake City, FL 32055

Turner Road Office

4785 West US Hwy 90
Lake City, FL 32055

Received
4-9-12
CWS