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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, **Frank B. Burge**

Name of the Holding Company Director and Official

Chairman

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/15/2016

Date of Signature

For holding companies *not* registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 4521624
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

First Florida Bancorp, Inc

Legal Title of Holding Company

2000 Ninety-Eight Palms Blvd, P O Box 128

(Mailing Address of the Holding Company) Street / P.O. Box

Destin

FL

32540

City

State

Zip Code

Same

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

D. Ross Scott

EVP / CFO

Name

Title

8502691201

Area Code / Phone Number / Extension

8502690661

Area Code / FAX Number

rscott@firstflbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

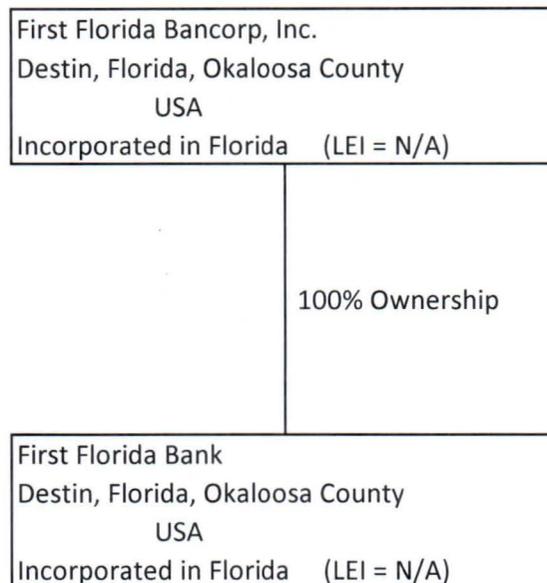
No

Form FR Y-6
First Florida Bancorp, Inc
Destin, Florida
Fiscal Year Ended December 31, 2015

Report Items:

1. Bank Holding Company prepares an annual report for its securities holders and is not registered with the SEC. Please see enclosed copies.

2a. Organizational Chart



2b. Domestic branch listing enclosed and reported to FRB.

Form FR Y-6
 First Florida Bancorp, Inc.
 Destin, Florida
 Fiscal Year Ended December 31, 2015

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
✓		Full Service (Head Office)	3525577	FIRST FLORIDA BANK	2000 98 PALMS BOULEVARD	DESTIN	FL	32541	OKALOOSA	UNITED STATES	447931	0	FIRST FLORIDA BANK	3525577	
✓		Full Service	4619491	MARY ESTHER BRANCH	302 MARY ESTHER BOULEVARD	MARY ESTHER	FL	32569	OKALOOSA	UNITED STATES	Not Required	Not Required	FIRST FLORIDA BANK	3525577	
✓		Full Service	4327367	DESTIN EAST BRANCH	9461 EMERALD COAST PARKWAY	MIRAMAR BEACH	FL	32550	WALTON	UNITED STATES	511142	1	FIRST FLORIDA BANK	3525577	
✓		Full Service	3683945	NICEVILLE BRANCH	750 EAST JOHN SIMS PARKWAY	NICEVILLE	FL	32578	OKALOOSA	UNITED STATES	468937	2	FIRST FLORIDA BANK	3525577	

Form FR Y-6
 First Florida Bancorp, Inc
 Destin, Florida
 Fiscal Year Ended December 31, 2015

Report Item 3: Securities Holders

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of 12.31.2015			Securities holders not listed to the left that had ownership, control, or holdings of 5% or more with power to vote during the fiscal year 2015		
Name, City, State, Country	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities	Name, City, State, Country	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities
James M. Arthur Hot Springs, AR, USA	USA	833,333 - 13.16% Common Stock	NONE		
Frank B. Burge Miramar Beach, FL, USA	USA	850,000 - 13.43% Common Stock			
Harroll D. Castle Freeport, FL, USA	USA	515,000 - 8.13% Common Stock			
Kevin Logan Santa Rosa Beach, FL, USA	USA	353,333 - 5.58% Common Stock			
Joe LaDon Dewrell Fort Walton Beach, FL, USA	USA	1,178,575 - 18.61% Common Stock			

Form FR Y-6
 First Florida Bancorp, Inc
 Destin, Florida
 Fiscal Year Ended December 31, 2015

Report Item 4: Insiders

Name, City, State, Country	Principal Occupation Outside of Holding Company	Title and Position with Holding Company	Title and Position with Subsidiaries	Title and Position with Other Companies	Percentage of Voting Shares in Holding Company	Percentage of Voting Shares in Subsidiaries	Names of Other Companies if 25% or More of Voting Securities are Held
Frank B. Burge Miramar Beach, FL USA	N/A	Chairman and Director	Director, Chairman, CEO First Florida Bank	Member Andrews/Blaine, LTD BHCRE I & II, LLCs Miramar Beach, FL	13.43%	None	N/A
Dewey C. Wilson, Jr. Freeport, FL USA	Management Regional Utilities	Director	Director First Florida Bank	Chairman Regional Utilities Santa Rosa Beach, FL	1.31%	None	N/A
Kevin Logan Santa Rosa Beach, FL USA	Real Estate Investor	Director	Director First Florida Bank	Owner Sportsman Liquor Gunnison, CO	5.58%	None	N/A
Harroll D. Castle Freeport, FL USA	Real Estate Investor	Director	Director First Florida Bank	President Accent Corporation Destin, FL	8.13%	None	N/A
James M. Arthur Hot Springs, AR USA	Neuro-Surgeon	Director	Director First Florida Bank	Doctor Hot Springs Neurosurgery Hot Springs, AR	13.16%	None	N/A
S. Brett Wilson Freeport, FL USA	N/A	Director	President & Director First Florida Bank	N/A	0.27%	None	N/A
D. Ross Scott Niceville, FL USA	N/A	Exec. Vice President & CFO	Exec. Vice President & CFO First Florida Bank	N/A	0.52%	None	N/A
Joe LaDon Dewrell Fort Walton Beach, FL USA	Attorney	Director	Director First Florida Bank	Attorney Dewrell & Herndon, PA Shalimar, FL	18.61%	None	N/A
Jeanie Dailey-Coletta Santa Rosa Beach, FL USA	Management Newman-Dailey	Director	Director First Florida Bank	Owner - Manager Newman-Dailey Resorts Miramar Beach, FL	0.15%	None	N/A