

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

APR 01 REC'D

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, James Jones
Name of the Holding Company Director and Official
Secretary
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

James Jones
Signature of Holding Company Director and Official
03-29-2016
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 2115449
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year
N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
First State Bancshares of DeKalb County, Inc.

Legal Title of Holding Company
P.O. Box 681299

(Mailing Address of the Holding Company) Street / P.O. Box
Fort Payne AL 35968
City State Zip Code

2407 Gault Avenue N.
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Tracy Arnold Secretary
Name Title
256-845-6101

Area Code / Phone Number / Extension
256-845-6845

Area Code / FAX Number
tarnold@fsbdekalb.com

E-mail Address
N/A

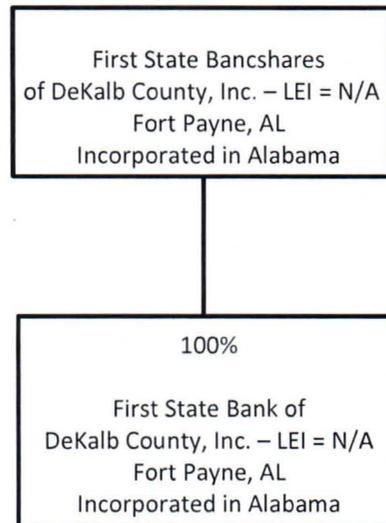
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

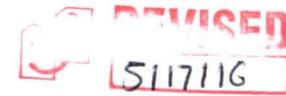
Form FR Y-6
First State Bancshares of DeKalb County, Inc.
Fiscal Year Ending December 31, 2015

Report Item:

1. The bank holding company prepares an annual report for its shareholders.
One copy is enclosed.
2. Organization Chart



Results: A list of branches for your depository institution: FIRST STATE BANK OF DEKALB COUNTY, INC. (ID_RSSD: 504535). This depository institution is held by FIRST STATE BANCSHARES OF DEKALB COUNTY, INC. (2115449) of FORT PAYNE, AL. The data are as of 12/31/2015. Data reflects information that was received and processed through 04/05/2016.



Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	504535	FIRST STATE BANK OF DEKALB COUNTY, INC.	500 GAULT AVENUE SOUTH FORT	FORT PAYNE	AL	35967	DEKALB	UNITED STATES	16651	0	FIRST STATE BANK OF DEKALB COUNTY, INC.	504535	
OK		Full Service	2457765	NORTH OFFICE	2407 GAULT AVENUE NORTH	FORT PAYNE	AL	35967	DEKALB	UNITED STATES	256745	1	FIRST STATE BANK OF DEKALB COUNTY, INC.	504535	

Form FR Y-6
 First State Bancshares of DeKalb County, inc.
 December 31, 2015

REVISED
 5/17/16

Report Item 3: Stockholders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current Stockholders with ownership, control, or holdings of 5% or more with power to vote as of fiscal year ended December 31, 2015

Stockholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ended December 31, 2015

(1)(a) Name City, State, Country	(1)(b) Country of citizenship or incorporation	(1)(c) Number and percentage of each class of voting stock	(1)(a) Name and address	(1)(b) Country of citizenship or incorporation	(1)(c) Number and percentage of each class of voting stock
Estate of Glen Kilgore, Shari Jones trustee Rainsville, AL USA	USA	63,406 shares common stock 56.52%	NONE		
Glen Kilgore Trust, Shari Jones trustee Rainsville, AL USA	USA	32,509 shares common stock 28.98%			
Shari Jones Rainsville, AL USA	USA	11,555 shares common stock 10.30%			

Form FR Y-6
 First State Bancshares of DeKalb County, Inc.
 December 31, 2015



Report Item 4: Insiders
 (1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name and address City, State, Country	(2) Principal occupation if other than with Holding Company	(3)(a) Title and position with Holding Co.	(3)(b) Title and position with subsidiary- First State Bank of DeKalb Co Inc	(3)(c) Title and position with other businesses	(4)(a) Percentage of voting shares in holding company	(4)(b) Percentage of voting shares in subsidiary	(4)(c) Names of other companies and percentage held
Shari K. Jones Rainsville, AL USA	merchant	Chairman and President	None	Stockholder Rainsville Church Pew, Inc.	10.30%	0.00%	Rainsville Church Pew Co. (100%)
James T. Jones Rainsville, AL USA	merchant	Secretary	Director	Stockholder Rainsville Church Pew, Inc.	1.19%	0.00%	N/A
Kerry D. Akins Fort Payne, AL USA	merchant	None	Director and Secretary	President/Stockholder W.A. Akins and Sons, Inc.	0.09%	0.00%	W.A. Akins and Sons, Inc. (70%)
David Henderson Rainsville, AL USA	banker	None	President and CEO Director	N/A	0.90%	0.00%	N/A
Dr. Blake Isbell Fort Payne, AL USA	physician	None	Director	President Isbell Medical Group, PC	0.90%	0.00%	Isbell Medical Group PC (25%)
Joseph McNew Fort Payne, AL USA	veterinarian	None	Director	Owner DeKalb Animal Hospital	0.90%	0.00%	DeKalb Animal Hospital (100%)
J.C. Ralph Fort Payne, AL USA	insurance agent	None	Director	Alfa Insurance Co Employee/agent	0.90%	0.00%	N/A
Estate of Glen Kilgore Rainsville, AL USA	N/A	None	N/A	N/A	56.52%	0.00%	N/A
Glen Kilgore Trust Rainsville, AL USA	N/A	None	N/A	N/A	28.98%	0.00%	N/A
R.C. Etherton Sylvania, AL USA	retired	None	Director	N/A	0.90%	0.00%	N/A
Nicholas Jones Rainsville, AL USA	Mayor	None	Director	Mayor City of Rainsville, AL	1.19%	0.00%	N/A