



# Annual Report of Holding Companies—FR Y-6



## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Edward E. Morris

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*Edward E. Morris*

Signature of Holding Company Director and Official

March 24, 2014

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID 1080885  
C.I. \_\_\_\_\_

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2013

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Farmers Bancshares, Inc.

Legal Title of Holding Company

P.O. Box 1568

(Mailing Address of the Holding Company) Street / P.O. Box

Dublin GA 31040  
City State Zip Code

1620 Veterans Blvd., Dublin, GA 31021

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:

Timothy R. Veal CPA

Name Title

478-275-1163

Area Code / Phone Number / Extension

478-275-1178

Area Code / FAX Number

tveal@nicholscauley.com

E-mail Address

www.farmersstate-online.net

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

# For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical location (if different from mailing address)</p>
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**Form FR Y-6**  
**FARMERS BANCSHARES, INC.**  
Dublin, Georgia

Fiscal Year Ending December 31, 2013

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**Report Item 1: Annual Report to Shareholders**

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Farmers Bancshares, Inc. prepares an annual report for its shareholders. The report is attached.

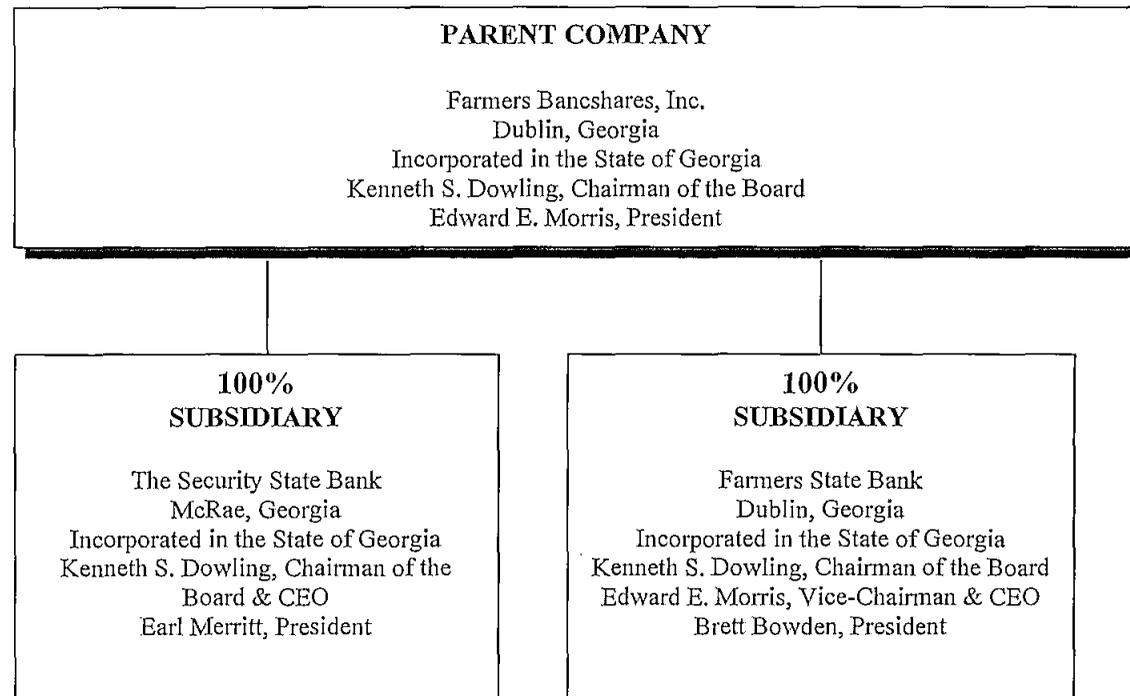
**Form FR Y-6**  
**FARMERS BANCSHARES, INC.**  
Dublin, Georgia

Fiscal Year Ending December 31, 2013

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**Report Item 2a: Organizational Chart**

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**FARMERS BANCSHARES, INC.**  
Dublin, Georgia

Fiscal Year Ending December 31, 2013

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**Report Item 2b: Domestic Branch Listing**

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**Results:** A list of branches for your BHC: FARMERS BANCSHARES, INC. (1080885) of DUBLIN, GA.  
The data are as of 12/31/2013. Data reflects information that was received and processed through 01/07/2014.

**Reconciliation and Verification Steps:**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions:**

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:** To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

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**FARMERS BANCSHARES, INC.**  
 Dublin, Georgia

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**Report Item 2b: Domestic Branch Listing**

Data Action	Effective Date	Branch Service Type	Branch ID RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID RSSD*	Comments
OK		Full Service (Head Office)	113030	FARMERS STATE BANK	1620 VETERANS BLVD.	DUBLIN	GA	31021	LAURENS	UNITED STATES	249320	1	FARMERS STATE BANK	113030	
OK		Full Service	112538	CADWELL BRANCH	993 HIGHWAY 26	CADWELL	GA	31009	LAURENS	UNITED STATES	13516	0	FARMERS STATE BANK	113030	
OK		Full Service	2703798	HILLCREST OFFICE	901 HILLCREST PARKWAY	DUBLIN	GA	31021	LAURENS	UNITED STATES	249321	2	FARMERS STATE BANK	113030	
OK		Full Service (Head Office)	598132	SECURITY STATE BANK, THE	49 WEST OAK ST	MCRAE	GA	31055	TELFAIR	UNITED STATES	13479	0	SECURITY STATE BANK, THE	598132	

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**FARMERS BANCSHARES, INC.**  
 Dublin, Georgia

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**Report Item 3: Securities Holders**

(1) Current Security Holders with ownership, control or holdings of 5% or more with power to vote as of 12-31-13.

(1)(a) Name	(1)(a) City, State	(1)(b) Country of Citizenship	(1)(b) Number of Voting Securities	(1)(b) Percentage of Voting Securities
Kenneth S. Dowling	McRae, GA	U.S.A.	38.6369	17.24%
Estate of W.E. Dowling – Family Trust – FBO Kenneth S. Dowling Sr. with Kenneth S. Dowling Sr. as Executor	McRae, GA	U.S.A.	33.3015	14.86%
Robert E. Dowling – Family Trust	McRae, GA	U.S.A.	28.5204	12.72%
Estate of W.E. Dowling – Family Trust – FBO Robert E. Dowling Sr. with Kenneth S. Dowling Sr. as Executor	McRae, GA	U.S.A.	27.0000	12.04%
Ms. Louise Cook	Albany, GA	U.S.A.	17.3992	7.76%
Edward E. Morris	Dublin, GA	U.S.A.	13.9998	6.24%

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Dublin, Georgia

Fiscal Year Ending December 31, 2013

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**Report Item 3: Securities Holders**

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(2) Security Holders not listed in (3)(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the last fiscal year ending 12-31-13.

(2)(a) Name	(2)(a) City, State	(2)(b) Country of Citizenship	(2)(b) Number of Voting Securities	(2)(b) Percentage of Voting Securities
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None

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**FARMERS BANCSHARES, INC.**  
 Dublin, Georgia

Fiscal Year Ending December 31, 2013

**Report Item 4: Insiders**

(1) Names City, State	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Estate of W.E. Dowling Family Trust McRae, GA	None	None	None	None	14.86% (33.3015 shares)	None	None
Estate of W.E. Dowling Family Trust McRae, GA	None	None	None	None	12.04% (27.0000 shares)	None	None
Robert E. Dowling Family Trust McRae, GA	None	None	None	None	12.72% (28.5204 shares)	None	None
Kenneth S. Dowling McRae, GA	None	Chairman of the Board & Director	Director & CEO - Security State Bank; Director - Farmers State Bank	None	17.24% (38.6369 shares)	None	None

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 Dublin, Georgia

Fiscal Year Ending December 31, 2013

**Report Item 4: Insiders**

Edward E. Morris Dublin, GA	None	President & Director	Director - Security State Bank; Director & CEO - Farmers State Bank	None	6.24% (13.9998 shares)	None	None
Earl Merritt McRae, GA	None	Director	Director & President - Security State Bank; Director - Farmers State Bank	None	0.89% (2.0000 shares)	None	None
Brett Bowden Dublin, GA	None	Director	Director & President - Farmers State Bank	None	.45% (1 share)	None	None
Kent Dowling Sumner, GA	None	Director	Director - Security State Bank; Director - Farmers State Bank	None	0% (0 shares)	None	None