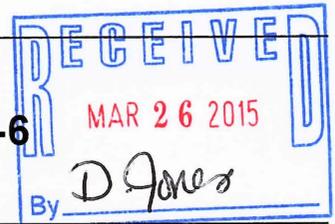


Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014  
Month / Day / Year  
N/A  
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Mike Ellenburg  
Name of the Holding Company Director and Official  
President & CEO  
Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address  
First Bancshares of Stevenson, Inc.

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Legal Title of Holding Company  
P O Box 548  
(Mailing Address of the Holding Company) Street / P.O. Box  
Stevenson AL 35772  
City State Zip Code  
80 Bank Street  
Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:  
Stacey Crabtree VP & Cashier  
Name Title

Mike Ellenburg  
Signature of Holding Company Director and Official

256-437-2171  
Area Code / Phone Number / Extension

256-437-9332  
Area Code / FAX Number

March 23, 2015  
Date of Signature

crabtree@fssbank.com  
E-mail Address

N/A  
Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

For Federal Reserve Bank Use Only  
RSSD ID 1869987  
C.I. \_\_\_\_\_

## For Use By Tiered Holding Companies

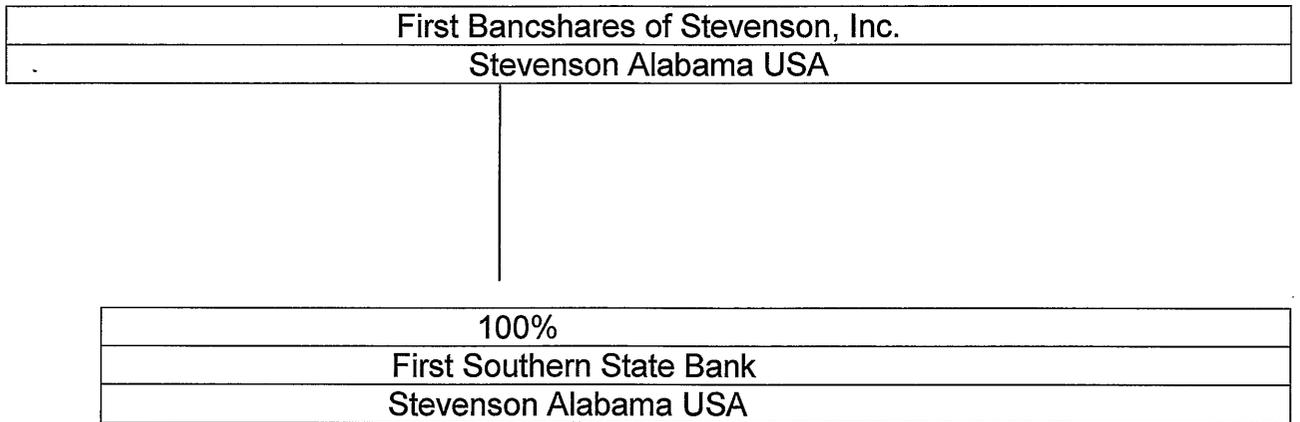
*Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.*

<hr/> Legal Title of Subsidiary Holding Company <hr/> <hr/> (Mailing Address of the Subsidiary Holding Company) Street / P.O. Box <hr/> <hr/> City State Zip Code <hr/> <hr/> Physical Location (if different from mailing address) <hr/>	<hr/> Legal Title of Subsidiary Holding Company <hr/> <hr/> (Mailing Address of the Subsidiary Holding Company) Street / P.O. Box <hr/> <hr/> City State Zip Code <hr/> <hr/> Physical Location (if different from mailing address) <hr/>
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# FIRST BANCSHARES OF STEVENSON, INC

Organizational Chart Dec. 31, 2014

Exhibit A



All entities are incorporated in Delaware (USA)

**Board of Governors of the Federal Reserve System**  
**FR Y-6 Depository Institution Branch Data Verification**



**All Branches for Selected Holding Company**

[Back To Head Office List](#)

[Back to Search Results](#)

A list of branches for your holding company: FIRST BANCSHARES OF STEVENSON, INC. (1869987) of STEVENSON, AL. The data are as of 12/31/2014.

Save a copy of this list by clicking the download button below. **When asked if you would like to open or save this file, choose the 'Save' button.** Make corrections to your saved copy and then send it to your FRB contact. See the detailed instructions (linked above) for more information.

[Download List to Excel](#)

Institutions: 1 to 8 of 8

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
Full Service (Head Office)	246134	FIRST SOUTHERN STATE BANK	80 BANK STREET	STEVENSON	AL	35772	JACKSON	UNITED STATES	1850	0	FIRST SOUTHERN STATE BANK	246134
Full Service	470836	WEST MAIN STREET BRANCH	201 WEST MAIN STREET	CENTRE	AL	35960	CHEROKEE	UNITED STATES	5797	6	FIRST SOUTHERN STATE BANK	246134
Full Service	3744604	GLENN BOULEVARD BRANCH	1820 GLENN BOULEVARD	FORT PAYNE	AL	35967	DEKALB	UNITED STATES	180947	5	FIRST SOUTHERN STATE BANK	246134
Full Service	3824319	NORTH GAULT BRANCH	2128 GAULT NORTH	FORT PAYNE	AL	35967	DEKALB	UNITED STATES	491882	8	FIRST SOUTHERN STATE BANK	246134
Full Service	249836	SAND MOUNTAIN BRANCH, THE	HIGHWAY 71	HIGDON	AL	35979	JACKSON	UNITED STATES	194465	1	FIRST SOUTHERN STATE BANK	246134
Limited Service	354833	LEESBURG BRANCH	200 INDUSTRIAL BOULEVARD	LEESBURG	AL	35960	CHEROKEE	UNITED STATES	219362	7	FIRST SOUTHERN STATE BANK	246134
Full Service	2250096	RAINSVILLE BRANCH	403 MAIN STREET WEST	RAINSVILLE	AL	35986	DEKALB	UNITED STATES	180938	4	FIRST SOUTHERN STATE BANK	246134
Full Service	2492412	SCOTTSBORO BRANCH	20 MICAH WAY	SCOTTSBORO	AL	35769	JACKSON	UNITED STATES	194467	3	FIRST SOUTHERN STATE BANK	246134

\*FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

**Exhibit B**

**FIRST BANCSHARES OF STEVENSON, INC  
Shareholders  
Dec. 31, 2014**

<b>ITEM (1)</b>	<b>(1) (a) <u>NAME AND ADDRESS</u></b>	<b>(1) (b) <u>COUNTRY</u></b>	<b><u># SHARES</u></b>	<b>(1) (c) <u>CLASS</u></b>	<b><u>PERCENTAGE</u></b>
	Addie Lou Harris Estate Springhill, FL	USA	27,736	Common	13.87%
	Walter Russell Bogart Trust Nokomis, FL	USA	11,564	Common	5.78%
	Carolyn Hall Stevenson, AL	USA	12,024	Common	6.01%
	Holbert & Julia Hale Newnan, GA	USA	12,347	Common	6.17%
	Jack B Lovelady Scottsboro, AL	USA	12,000	Common	6.00%

**(2)** List any shareholder not listed above that owned or controlled five percent or more of any class of voting securities in the bank holding company during the fiscal year for which the report is being filed. **NONE**

**FIRST BANCSHARES OF STEVENSON, INC**  
**ADDENDUM TO ITEM (3c)**  
**Dec. 31, 2014**

<u>NAME</u>	<u>POSITION/COMPANY</u>	<u>PERCENTAGE</u>
Bryan Hicks	President/Owner	100%
	North Jackson Pharmacy	
	Partner	
	CGH Properties, LLC	33.33%
	Partner	
	Hicks and Hicks	50%
	Partner	
Jack B. Lovelady	Smith/Lovelady/Hicks/Hicks	16.67%
	Owner	
	CDR Management	100%
Jack B. Lovelady	Partner	50%
	Smith Lovelady	
	Partner	33.33%
	Smith/Lovelady/Hicks/Hicks	
	Partner	37.50%
	Stevenson Plaza Shopping Center	

Exhibit C

FIRST BANCSHARES OF STEVENSON, INC

Insiders  
Dec. 31, 2014

(1)	(2)	(3a)	(3b)	(3c)	(4a)	
<u>NAME AND ADDRESS</u>	<u>PRINCIPAL OCCUPATION IF OTHER THAN HOLDING CO.</u>	<u>POSITION WITH HOLDING COMPANY</u>	<u>POSITION WITH FIRST SOUTHERN</u>	<u>POSITION WITH OTHER BUSINESSES</u>	<u>HOLDING CO. #SHARES/%SHARES</u>	
James M. Ellenburg Scottsboro, AL USA	Banker	Director Pres/CEO	Director Pres/CEO	None	4265	2.13%
Carolyn Hall Stevenson, AL USA	Sales Rep.	Director	Director	None	12,024	6.01%
John E. Rudder Stevenson, AL USA	Funeral Director	Director	Director	President Rudder Funeral Home	5500	2.75%
Bryan Hicks Stevenson, AL USA	Pharmacist	Director	Director	Exhibit D	3720	1.86%
Randy Wright Flat Rock, AL USA	Farmer	Director	Director		100	.5%
Addie Lou Harris Estate Spring Hill, FL USA		Principal	None	None	27,736	13.87%
Tommy Harding Scottsboro, AL USA	Insurance	Director	Director	President Harding Insurance	2000	1.00%
Jack Lovelady Scottsboro, AL USA	Banker	Director	Director SVP	Exhibit D	12,000	6.00%
Danny Crownover Stevenson, AL USA	Banker	Director	Director SVP	None	2238	1.12%
Ralph Hall Rainsville, AL	Retired	Director	Director	None	325	.16%

**FIRST BANCSHARES OF STEVENSON, INC**  
**DIRECTORS AND OFFICERS**  
**Dec. 31, 2013**

**Exhibit C**  
**Continued**

<u>NAME</u>	<b>(4b)</b> BANK SUBSIDIARY		<b>(4c)</b> OTHER COMPANY	
	<u>#SHARES/%SHARES</u>		<u>NAME</u>	<u>% OWNED</u>
James M. Ellenburg	*	*	N/A	N/A
Carolyn Hall	*	*	N/A	N/A
John E. Rudder	*	*	Rudder Funeral Home	100%
Bryan Hicks	*	*	SEE EXHIBIT D	
Randy Wright	*	*	N/A	N/A
Addie Lou Harris	*	*	N/A	N/A
Tommy Harding	*	*	Harding Insurance	100%
Jack Lovelady	*	*	SEE EXHIBIT D	
Danny Crownover	*	*	N/A	N/A
Ralph Hall	*	*	N/A	N/A