

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 31, 2011
 Month / Day / Year

I, William R. Blanton
 Name of the Bank Holding Company Director and Official
Chairman and CEO
 Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
First Century Bancorp
 Legal Title of Bank Holding Company
807 Dorsey Street
 (Mailing Address of the Bank Holding Company) Street / P.O. Box
Gainesville GA 30501
 City State Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:
Denise Smyth CFO
 Name Title
770-280-0867
 Area Code / Phone Number / Extension
770-280-0895
 Area Code / FAX Number
denise.smyth@myfcbusa.com
 E-mail Address
www.myfirstcenturybank.com
 Address (URL) for the Bank Holding Company's web page

[Signature]
 Signature of Bank Holding Company Director and Official
09/21/2012
 Date of Signature

For bank holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:
 Is included with the FR Y-6 report
 will be sent under separate cover
 Is not prepared

For Federal Reserve Bank Use Only
 RSSD ID _____
 C.I. _____

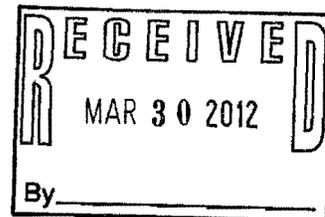
Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:

 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Public reporting burden for this information collection is estimated to vary from 1.3 to 104 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection.

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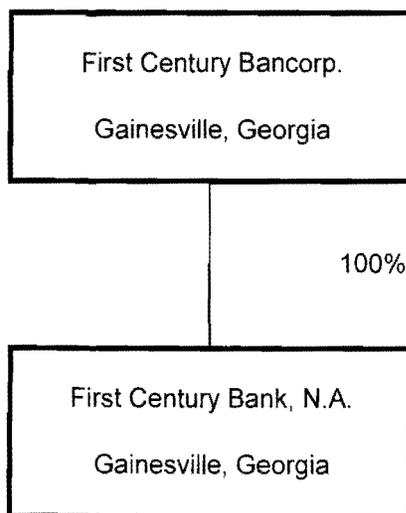
**First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2011**



Reported Item

- 1 (a) Annual report is included with this report. First Century Bancorp. is a SEC Co.
- 1 (b) N/A
- 1 (c) N/A

2. Organization Chart:



**First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2011**

Report Item 2.b.

Main Branch

First Century Bank, NA
807 Dorsey Street
Gainesville, GA 30501

Form FR Y-6
First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2011

Report Item 3: Securities holders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/2011			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2011		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
William A. Bagwell, Jr. Alto, GA USA	USA	546,350 - 6.73% Common Stock 752,979 - 7.91% Warrants	N/A	N/A	N/A
William R. Blanton Alpharetta, GA	USA	1,698,804 - 20.92% Common Stock 2,321,465 - 17.58% Warrants			
William M. Evans, Jr. Atlanta, GA	USA	532,430 - 6.56% Common Stock 223,879 - 2.51% Warrants			
Golden Isles Reinsurance Company, Ltd Duluth, GA	USA	666,668 - 8.21% Common Stock			
Joseph McCart Braselton, GA	USA	725,000 - 8.93% Common Stock 225,000 - 2.46% Warrants			
Richard T. Smith Sandy Springs, GA	USA	557,214 - 6.86% Common Stock 223,880 - 2.50% Warrants			
Neil Strickland Dawsonville, GA	USA	225,000 - 2.77% Common Stock 225,000 - 2.62% Warrants			
Silver Hill Enterprises, LP Atlanta, GA	USA	424,385 - 5.23% Common Stock 634,517 - 6.87% Warrants			

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First Century Bancorp.
Gainesville, Georgia
Fiscal Year Ending December 31, 2011

Report Item 4: Directors and Officers, and principal shareholders

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Co	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include name of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) any other company, if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William A. Bagwell, Jr. Alto, GA USA	Real Estate Investment	Director	Director (First Century Bank, N.A.)	Manager, Homestead Investments, LLC	14.64%	None	None
William R. Blanton Alpharetta, GA USA	Private Investor	Chairman of the Board/CEO	Chairman of the Board/CEO (First Century Bank, N.A.)	Managing Member, Terrazza Realty Investments, LLC Managing Member, Terrazza Realty Advisors, LLC President, 1475 Holding Company Vice Chairman & CEO, First Covenant Bank Managing Member, Skatt Investments, LLC Managing Member, Tassa Enterprises, LLC Managing Member, Imposto Holdings, LLC Managing Member, BRG Collections, LLC Managing Member, Ponce Collections, LLC Managing Member, FTDD3, LLC	38.50%	None	Terrazza Realty Advisors, LLC - 100% 1475 Holding Company - 50% Skatt Investments, LLC - 85% Tassa Enterprises, LLC - 100% Imposto Holdings, LLC - 100% BRG Collections, LLC - 100% Ponce Collections, LLC - 50% FTDD3, LLC - 50%
Lanny W. Dunagan Gainesville, GA	Welding	Director Corporate Secretary	Director (First Century Bank, N.A.)	Owner, Lanny Dunagan's Welding Service	1.17%	None	Lanny Dunagan's Welding Service - 100%
William M. Evans, Jr. Atlanta, GA USA	Real Estate Development	Director	Director (First Century Bank, N.A.)	President, Fox Creek Properties Partner, Piedmont Investments	9.06%	None	Fox Creek Properties - 100% Piedmont Investments - 33%
R. Allen Smith Cornelia, GA USA	None	None	Director (First Century Bank, N.A.)	None	1.36%	None	None
Dr. Wendell A. Turner Gainesville, GA USA	Medical	Director	Director (First Century Bank, N.A.)	Owner, Gainesville Gynecology, LLC	2.86%	None	Gainesville Gynecology, LLC - 100%
R.K. Whitehead III Gainesville, GA USA	President of Whitehead Die Casting, Co. Inc.	Director	Director (First Century Bank, N.A.)	President, Whitehead Die Casting, Co. Inc. President, WDI Company Managing member, Alegro Leasing, LLC Secretary and Treasurer, Palatka Land and Timber Co. President, Alegro Enterprises Director, Northeast Georgia Health Systems Director, Elachee Nature Science Center	4.25%	None	Whitehead Diecasting - 92% WDI Company - 100%
Michael Harris Watkinsville, GA USA	None	None	Director and Chief Operating Officer (First Century Bank, N.A.)	None	0.45%	None	None
Joe McCart Braselton, GA USA	Insurance	None	None	Chairman, McCart Insurance, Inc. Manager, M&M Office Holding LLC Manager, JJ&S Hartwell LLC President, Community Foundation for N.E. Georgia Chairman, First Covenant Bank Manager, Providence Leasing, LLC Manager, The Six Group, LLC	11.38%	None	McCart Insurance, Inc. - 100% M&M Office Holding LLC - 45% JJ&S Hartwell LLC - 33.33% Providence Leasing, LLC - 33.33% The Six Group, LLC - 43% Georgia Tax Lien Investors, LLC - 50%

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Gainesville, Georgia
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Report Item 4: Directors and Officers, and principal shareholders
(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Co	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include name of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) any other company, if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Silver Hill Enterprises, LP Stone Mountain, GA USA	N/A	None	None	Manager, Georgia Tax Lien Investors, LLC	12.09%	None	N/A
Richard T. Smith Sandy Springs, GA USA	Attorney	Director	Director (First Century Bank, N.A.)	President, Vista Title Co. Manager, Smith Ronick Corbin, LLC Manager, Ryland Title, LLC	9.36%	None	Vista Title Co. - 100% Ryland Title, LLC - 50%