

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Tyler K. Clinch

Name of the Holding Company Director and Official
President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Tyler K. Clinch

Signature of Holding Company Director and Official

3-17-15

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2224239
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
First Community Corporation

Legal Title of Holding Company

809 West Main Street/PO Box 820

(Mailing Address of the Holding Company) Street / P.O. Box

Rogersville TN 37857

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Vicki Gobble VP/Controller

Name Title

423-723-6369

Area Code / Phone Number / Extension

423-723-1029

Area Code / FAX Number

vgobble@fcbanktn.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

First Community Corporation

Form FR Y-6

Annual Report

Report Items Index

2014

1. **Bank Holding Company Financial Statements**
2014 Annual Report - (sent under separate cover when complete)

2. **Organization Chart**
See Exhibit 2

3. **Shareholders**
See Exhibit 3

4. **Directors, Officers and Principal Shareholders**
See Exhibit 4

First Community Corporation

Organization Chart

First Community Corporation
Rogersville, Tennessee
Incorporated in the State of Tennessee

First Community Bank of East Tennessee
Rogersville, Tennessee
(100% Wholly Owned Subsidiary)
Incorporated in the State of Tennessee

Rogersville Statutory Trust I
Rogersville, Tennessee
(100% Wholly Owned Subsidiary)
Incorporated In the State of Connecticut
Liquidated in December 2006

Rogersville Statutory Trust II
Rogersville, Tennessee
(100% Wholly Owned Subsidiary)
Incorporated in the State of Delaware

Rogersville Statutory Trust III
Rogersville, Tennessee
(100% Wholly Owned Subsidiary)
Incorporated in the State of Delaware

Companies not reportable on the FR Y 10:

- NASA, LLC - (Debt previously contracted)
- Ridgeway Limited Partnership - 4.99 %
- Bankers Title of East Tennessee, LLC - 5.38 %

Exhibit 2 B

Domestic Branch Listing - See attached

Results: A list of branches for your depository institution: FIRST COMMUNITY BANK OF EAST TENNESSEE (ID_RSSD: 2037185).
 This depository institution is held by FIRST COMMUNITY CORPORATION (224239) of ROGERSVILLE, TN.
 The data are as of 12/31/2014. Data reflects information that was received and processed through 04/06/2015.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
Ok		Full Service (Head Office)	2037185	FIRST COMMUNITY BANK OF EAST TENNESSEE	809 WEST MAIN STREET	ROGERSVILLE	TN	37857	HAWKINS	UNITED STATES	48070	0	FIRST COMMUNITY BANK OF EAST TENNESSEE	2037185	
Ok		Full Service	2268783	CHURCH HILL BRANCH	441 RICHMOND STREET	CHURCH HILL	TN	37642	HAWKINS	UNITED STATES	289879	1	FIRST COMMUNITY BANK OF EAST TENNESSEE	2037185	
Ok		Full Service	3391156	COLONIAL HEIGHTS OFFICE	3865 FORT HENRY DRIVE	KINGSPORT	TN	37663	SULLIVAN	UNITED STATES	439389	7	FIRST COMMUNITY BANK OF EAST TENNESSEE	2037185	
Ok		Full Service	2550022	DOWNTOWN KINGSPORT OFFICE	444 EAST CENTER STREET	KINGSPORT	TN	37660	SULLIVAN	UNITED STATES	365633	6	FIRST COMMUNITY BANK OF EAST TENNESSEE	2037185	
Ok		Full Service	2752666	EAST MAIN STREET BRANCH	1104 EAST MAIN STREET	ROGERSVILLE	TN	37857	HAWKINS	UNITED STATES	289881	3	FIRST COMMUNITY BANK OF EAST TENNESSEE	2037185	
Ok		Full Service	3103199	WALMART BRANCH	4331 HIGHWAY 66 SOUTH	ROGERSVILLE	TN	37857	HAWKINS	UNITED STATES	363168	5	FIRST COMMUNITY BANK OF EAST TENNESSEE	2037185	

First Community Corporation

Shareholders Owning 5% or More of Registrants' Shares

December 31, 2014

<u>Name and Address</u>	<u>Country of Citizenship</u>	<u>(Excluding Exercisable Options)</u> <u>Shares of</u> <u>Registrant Owned</u>		<u>(Including Exercisable Options)</u> <u>Shares of</u> <u>Registrant Owned</u>	
		<u>Number</u>	<u>Percentage**</u>	<u>Exercisable Options</u>	<u>Percentage**</u>
Sidney K. Lawson Rogersville, TN 37857	U.S.A	98,780	6.06%	0	6.06%
Tommy W. Young Rogersville, Tennessee	U.S.A	93,298	5.72%	0	5.72%
John Spence Spence Limited, LP Spence Limited II, LP Nashville, TN	U.S.A	168,167	10.31%	0	10.31%

Item 3-2
N/A

** Percentage includes exercisable options

First Community Corporation
 Directors, Officers and Insiders (10%+ownership)
 December 31, 2014

Exhibit 4

Name and Address	Position with First Community Corporation	Position with First Community Bank	Other Business	Principal Occupation at Other Business	Number of Shares and Percentage of Voting Securities Owned Or Controlled			
					First Community Bank*	First Community Corporation		Other Business if More than 25 Percent Held
					Shares	Shares	Percent	
Tyler K. Clinch Kingsport, Tennessee	President Director	Chairman and Director	Katharine Square Partnership	Owner	None	10,750	0.66%	Katharine Square Partnership-50%
Dr. David R. Johnson Kingsport, Tennessee	Director	Director	Kingsport Veterinary Hospital Partner	Veterinarian	None	41,685	2.56%	Kingsport Veterinary Hospital - 100%
Sidney K. Lawson Rogersville, Tennessee	Director	Director	Lawson Construction-President	Owner	None	98,780	6.06%	Lawson Const Co, Inc. - 95%
Tommy W. Young Rogersville, Tennessee	Chairman/Secretary Director	Secretary and Director	Retired	Retired	None	93,298	5.72%	None
A. Max Richardson Kingsport, Tennessee	Director	Director	Richardson & Richardson Realty and Auction Company, Inc. President	President/Owner	None	8,708	0.53%	Richardson & Richardson Realty and Auction-100%
Steve L. Droke Kingsport, Tennessee	Director	EVP and Director	n/a	n/a	None	20,500	1.26%	
David L. Lunceford Kingsport, Tennessee	Director	Director	Retired	Retired	None	16,000	0.98%	
John Spence Spence Limited, LP Spence Limited II, LP Nashville, TN	Stockholder	N/A	Financial Junk, LLC Investment Advisor	President	None	168,167	10.31%	Financial Junk, LLC - 100%

* First Community Bank of East Tennessee is a wholly owned subsidiary of First Community Corporation.

457,888 28.08%

REVISED
5/12/15