

~~2011~~ 2012  
March 30



# Annual Report of Bank Holding Companies—FR Y-6

3807899

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):  
**December 31, 2011**  
Month / Day / Year

I, John R. Lancaster  
Name of the Bank Holding Company Director and Official  
President/CEO  
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address  
First Freedom Bancshares, Inc.  
Legal Title of Bank Holding Company  
PO Box 100  
(Mailing Address of the Bank Holding Company) Street / P.O. Box  
Lebanon TN 37088-0100  
City State Zip Code  
1620 West Main Street, Lebanon, TN 37087  
Physical location (if different from mailing address)

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter *and* individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:  
Michael R. Wiggington CFO  
Name Title  
615-470-1312  
Area Code / Phone Number / Extension  
615-470-1357  
Area Code / FAX Number  
mwiggington@firstfreedombank.com  
E-mail Address  
www.firstfreedombank.com  
Address (URL) for the Bank Holding Company's web page

[Signature]  
Signature of Bank Holding Company Director and Official  
3/23/12  
Date of Signature

For bank holding companies **not** registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID \_\_\_\_\_  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

# For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

N/A

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Legal Title of Subsidiary Bank Holding Company

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(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

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City State Zip Code

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Physical location (if different from mailing address)

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**First Freedom Bancshares, Inc.**

REPORT ITEM 1 : Annual Report to Shareholders

December 31, 2011

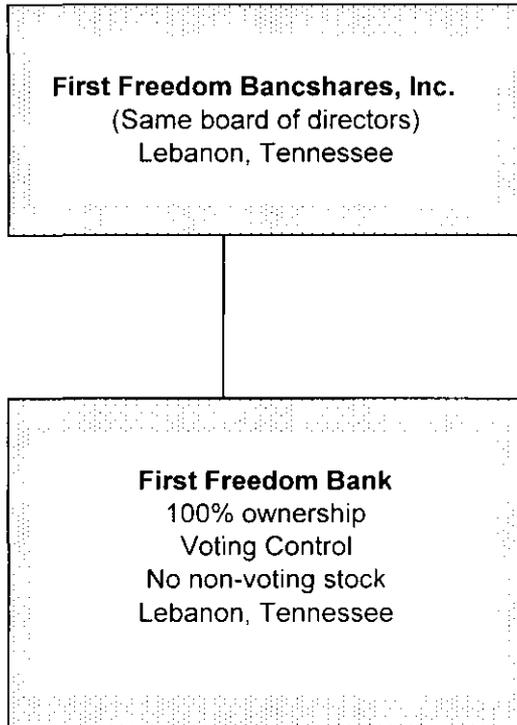
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**No annual report to shareholders will be prepared.**

**First Freedom Bancshares, Inc.**

REPORT ITEM 2a: Organization Chart  
December 31, 2011

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**First Freedom Bancshares, Inc.**

REPORT ITEM 2b: Domestic Branch Listing  
December 31, 2011

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**Branch 01: Main Office**

**Opened 04/03/06**

**1620 West Main Street**

**Lebanon, Tennessee 37087 (Wilson County, U.S.A.)**

**Full Service**

**Branch 02: Mt. Juliet Office**

**Opened 04/17/08**

**12888 Lebanon Road**

**Mt. Juliet, Tennessee 37122 (Wilson County, U.S.A.)**

**Full Service**

**Branch 03: Providence Office**

**Opened 03/11/09**

**2008 Providence Parkway**

**Mt. Juliet, Tennessee 37122 (Wilson County, U.S.A.)**

**Full Service**

**First Freedom Bancshares, Inc.**

REPORT ITEM 3: Securities holders

December 31, 2011

Subitem 1, Securities holders with more than 5% control of voting securities at year end: **See table below**

(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
John High Bradshaw	USA	52,870 Shares - Voting Common Stock (3.10%)
Lebanon, TN USA	USA	64,800 Options - Voting Common Stock (3.80%)
John Robert Lancaster	USA	41,515 Shares - Voting Common Stock (2.44%)
Lebanon, TN USA	USA	64,800 Options - Voting Common Stock (3.80%)
Kenneth Cecil Howell	USA	28,550 Shares - Voting Common Stock (1.67%)
Lebanon, TN USA	USA	57,400 Options - Voting Common Stock (3.37%)

*new*

Subitem 2, Securities holders with more than 5% control of voting securities during fiscal year not reported above: **None**

**First Freedom Bancshares, Inc.**

**REPORT ITEM 4: Insiders**

December 31, 2011

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) Names of other companies if 25% or more of voting securities are held
J John Robert Lancaster Lebanon, TN, USA	CEO & President First Freedom Bank	Director & CEO	CEO / Director - First Freedom Bank	Partner	6.24%	N/A	Dugdale & Lancaster, GP (50%); Good Earth Properties, LLC (50%)
J Kenneth Cecil Howell Lebanon, TN, USA	Chairman of First Freedom Bank	Director & Chairman	Chairman / Director - First Freedom Bank	N/A	5.04%	N/A	N/A
J John High Bradshaw Lebanon, TN, USA	COO & CLO of First Freedom Bank	Director & COO	COO / Director - First Freedom Bank	Partner	6.90%	N/A	JB Realty (50%); F&H, Inc (50%); H&F, Inc (50%)
J Robert Cameron Woods Lebanon, TN, USA	Physician	Director	Director - First Freedom Bank	Member, St. Thomas Heart Group	2.14%	N/A	N/A
J Veronica Rochell Bender Lebanon, TN, USA	Educator	Director	Director - First Freedom Bank	Principal, Friendship Christian Middle School	1.50%	N/A	N/A
J Charles Richard Haskins Lebanon, TN, USA	Farmer / Chemical Supply Co. Owner	Director	Director - First Freedom Bank	Co-owner, Lebanon Chemical, Inc.	2.17%	N/A	Triple HHH Farms (50%); Lebanon Chemical Inc. (26.66%)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) Names of other companies if 25% or more of voting securities are held
✓ Margaret Ann Dixon Mt. Juliet, TN, USA	Realtor	Director	Director - First Freedom Bank	Real Estate Agent, Crye- Leike Realtors, Inc.; Owner, Margaret Dixon Enterprises, Inc.	1.76%	N/A	Margaret Dixon Enterprises, Inc. (100%)
✓ Jackie Waldon Gaither Lebanon, TN, USA	Realtor	Director	Director - First Freedom Bank	Owner & Affiliate Broker, Cumberland Real Estate & Auction	2.53%	N/A	Wilson County Investors, L.L.C (50%); Legends Properties, L.L.C (33.33%)
✓ Matthew Juddson Sellars Lebanon, TN, USA	Funeral Director	Director	Director - First Freedom Bank	Owner, Sellars Funeral Home and Sellars Cremation Services	1.11%	N/A	Sellars Funeral Home (50%); Sellars Cremation Services (50%); Mt. Juliet Funeral Home (50%); Mt. Juliet Cemetery (50%); Sellars Commemorative Solutions (100%)
✓ Randy Gill Laine Lebanon, TN, USA	Engineer	Director	Director - First Freedom Bank	VP, The Laine Company, Inc.	1.41%	N/A	N/A
✓ Hardie Vaughan Sorrells Lebanon, TN, USA	Physician	Director	Director - First Freedom Bank	Private Practice	2.11%	N/A	Hardie V. Sorrells, MD, PC (100%)
Donald Madison Turner Lebanon, TN, USA	Real Estate Investor	Director	Director - First Freedom Bank	Retired President of Cracker Barrel Old Country Stores, Inc.	2.46%	N/A	All American Classics of TN, Inc (30%); TUMILA, L.L.C (33.33%); D&D Classic Restorations (50%)
✓ Michael R. Wiggington Lebanon, TN, USA	CFO of First Freedom Bank	CFO	CFO - First Freedom Bank	N/A	1.11%	N/A	N/A