

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, James J. Penland

Name of the Holding Company Director and Official

Chairman & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

First Vision Financial, Inc

Legal Title of Holding Company

P.O. Box 70

(Mailing Address of the Holding Company) Street / P.O. Box

Tullahoma TN 37388

City State Zip Code

1401 N. Jackson Street, Tullahoma, TN 37388

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Denise Ledford CFO

Name Title

931-454-0500

Area Code / Phone Number / Extension

931-461-7367

Area Code / FAX Number

dledford@firstvisionbank.com

E-mail Address

www.firstvisionbank.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

04/08/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

4547206

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

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**First Vision Financial, Inc. (RSSD 4547286)
1401 N. Jackson Street
Tullahoma, TN 37388
Bank Holding Company**

Fiscal Year Ended December 31, 2014

2.a Organizational Chart

First Vision Financial, Inc. owns 100% of the outstanding stock of First Vision Bank of Tennessee.

First Vision Bank of Tennessee (RSSD 3350658)
1401 N. Jackson Street
Tullahoma, TN 37388

Both entities incorporated in the State of Tennessee

2.b. Branches of First Vision Bank of Tennessee:

Tullahoma Office (Full Service Branch)
1401 N. Jackson Street
Tullahoma, TN 37388

Franklin Co. Office (Full Service Branch)
2165 Decherd Blvd
Decherd, TN 37324

Manchester Office (Full Service Branch)
2134 Hillsboro Blvd
Manchester, TN 37355

Murfreesboro Office (Full Service Branch)
303 W. Main Street
Murfreesboro, TN 37130

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First Vision Financial, Inc. (RSSD 4547286)
1401 N. Jackson Street
Tullahoma, TN 37388
Bank Holding Company

Fiscal Year Ended December 31, 2014

3. 0. Total Shares Outstanding:

OC (Ordinary Common Stock) – 1,340,438 shares

SD Class Common Stock – 249,670 shares

PD Class Common Stock – 176,923 shares

3.1. N/A

3.2. N/A

4. Insiders (See attached schedule)

First Vision Financial, Inc
Insiders (Officers & Directors Detail) - 2014

4(1). Name, City, State, Country	4(2)(a). Principal Occupation if other than HC	4(3)(a) Title & Position with HC	Title and position with HC subsidiaries First Vision Bank of TN	Title and position with other Business (include name of other businesses)	% HC Shares	% voting shares in subsidiaries	List names of other companies 25% more with % of ownership
Clark, Coyle O Winchester, TN USA	Certified Public Accountant	Outside Director	N/A	Clark, Knies, & Crenshaw, PLLC Partner	1.6%	N/A	45%
Daniel, William Dennis Murfreesboro, TN USA	Family Practitioner	Outside Director	N/A	Delta Properties Owner	1.05%	N/A	100%
Eckert, Roy Neal Tullahoma, TN USA	Banker	Secretary	Secretary /CCO/VP	N/A	2.6%	N/A	N/A
Hatchett, Kenneth Nelson Winchester, TN USA	Owner-Insurance Agency	Outside Director	N/A	Hatchett Insurance Agency Owner	1.53%	N/A	100%
				NLKM Heritage LLP Partner			25%
				Eagle Bluff Estates Partner			50%
Keele, Jeffrey W. Manchester, TN USA	Veterinarian	Outside Director	N/A	All Creatures Veterinary Partner	0.13%	N/A	50%
Ledford, Denise Tullahoma, TN USA	Accountant	Chief Financial Officer	Chief Financial Officer	N/A	0.2%	N/A	N/A
Niederhauser, Mike Tullahoma, TN USA	Real Estate Investor	Outside Director	N/A	C&N Rental Partner	3.57%	N/A	50%
Penland, James J. Winchester, TN USA	Banker	Chairman	Chairman	Penland-Vaughn Properties Partner	3.68%	N/A	50%

First Vision Financial, Inc
Insiders (Officers & Directors Detail) - 2014

4(1). Name, City, State, Country	4(2)(a). Principal Occupation if other than HC	4(3)(a) Title & Position with HC	Title and position with HC subsidiaries First Vision Bank of TN	Title and position with other Business (include name of other businesses)	% HC Shares	% voting shares in subsidiaries	List names of other companies 25% more with % of ownership
Roberts, John R. Winchester, TN USA	Auto Dealer	Outside Director	N/A	Roberts Automotive Group President/Owner	3.92%	N/A	100%
				Celebration Realty Group Partner			33%
				Exit Realty Partner			33%
				RWG Realty Partner			100%
Rose, Tina M. Tullahoma, TN USA	Retail Manager	Outside Director	N/A	T. Michelle's Clothiers Owner	1.53%	N/A	100%
Rowland, Robert M. Winchester, TN USA	Banker	President and CEO	President and CEO	N/A	2.94%	N/A	N/A
Vaughn, Gregory A. Winchester, TN USA	Construction Manager	Outside Director	N/A	Robertson-Vaughn Construction Owner	2.17%	N/A	100%
				Washington Park Development Partner			50%
				Martin-Vaughn Partner			50%
				WPD/Collier-Norris Partner			25%
				Penland-Vaughn Properties Partner			50%
				Round Cove Partners Partner			33%