



Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, J. Malcolm Jones, Jr.

Name of the Holding Company Director and Official

CEO and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Florida Capital Group, Inc.

Legal Title of Holding Company

10151 Deerwood Park Boulevard Bldg. 100 Suite 410

(Mailing Address of the Holding Company) Street / P.O. Box

Jacksonville FL 32092

City State Zip Code

Same

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Robert Higel CFO

Name Title

904-472-2742

Area Code / Phone Number / Extension

904-472-2731

Area Code / FAX Number

bhigel@flcb.com

E-mail Address

www.flcb.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

05/07/2015

Date of Signature

For holding companies *not* registered with the SEC—
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

3223828

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>
<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>
<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>
<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>	<p>Legal Title of Subsidiary Holding Company</p> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <p>City State Zip Code</p> <p>Physical Location (if different from mailing address)</p>

FLORIDA CAPITAL GROUP, INC.
(Holding Company)

**Florida
Capital
Group Inc.
Jacksonville, Florida**

*INCORPORATED
STATE OF
FLORIDA*

100%

**Florida
Capital
Bank, N.A.
Jacksonville, Florida**

FLORIDA CAPITAL BANK, N.A.
 CURRENT LIST OF ACTIVE BRANCHES

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country
1 Full Service (Head Office)	188430	FLORIDA CAPITAL BANK, N.A.	10151 DEERWOOD PARK BOULEVARD, BUILDING SUITE 100	JACKSONVILLE	FL	32256	DUVAL	UNITED STATES
2 Full Service	3437054	GAINESVILLE BRANCH	5023 NW 8TH AVENUE, SUITE C	GAINESVILLE	FL	32605	ALACHUA	UNITED STATES
3 Full Service	3643042	ORLANDO MAIN BRANCH	109 EAST CHURCH STREET, SUITE 100	ORLANDO	FL	32801	ORANGE	UNITED STATES
4 Full Service	3437018	SAINT AUGUSTINE BEACH OFFICE	1017 A1A BEACH ROAD	SAINT AUGUSTINE	FL	32080	ST. JOHNS	UNITED STATES
5 Full Service	3437027	DOWNTOWN TAMPA BRANCH	501 EAST KENNEDY BOULEVARD, SUITE 150	TAMPA	FL	33602	HILLSBOROUGH	UNITED STATES

OK
 [Handwritten signature]



Report Item 3: Shareholders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2014.			Shareholders not listed in 3(1)© that had ownership, control or holdings of 5% or more with power to vote during fiscal year ending 12/31/2014		
(1)(a) Name & Address	(1)(b) Country of Citizenship	(1)© Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address	(2)(b) Country of Citizenship	(2)© Number and Percentage of Each Class of Voting Securities
James W. Heavener * Orlando, FL	USA	332,565,419 - 53.89% Common Stock			
James T. Katsur * Altamonte Springs, FL	USA	74,727,065 - 12.11% Common Stock			
W. Andrew Krusen, Jr. Tampa, FL	USA	43,839,903 - 7.10% Common Stock			

Annual Report of Bank Holding Companies - FR Y-6
Florida Capital Group, Inc.
For the Fiscal Year ending December 31, 2014

Report Item 4: Insiders

(1)(a) Name & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Name)	(3)(c) Title & Position with Other Businesses (Names)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Other companies if 25% or more of voting securities are held
Charles E. Hughes, Jr. Jacksonville, FL	Retired Banking Executive	Director	Director (Florida Capital Bank, N.A.)	N/A	0.39%	N/A	N/A
Richard R. Doste Jacksonville, FL	Real Estate Developer	Director	Director (Florida Capital Bank, N.A.)	President, Spartan Development Grp Inc Managing Member Member President President	1.38%	N/A	Dos Four LLC (28%) Kingsouth Investors LLC (87%) Kingsouth inc. (100%) R.V.D. Group Inc. (100%)
J. Malcolm Jones, Jr. Jacksonville, FL	Private Investor	Director & CEO	President & CEO (Florida Capital Bank, N.A.)	President & Owner Partner Partner Partner	4.02%	N/A	JMJ Capital, LLC (100%) Wellborn Partners (44%) Artisan Partners, LLC (25%) Suwannee River, LLC (33%)
W. Andrew Krusen, Jr. Tampa, FL	Private Investor	Director	Director (Florida Capital Bank, N.A.)	Officer & Director Officer & Director Partner Managing Member Managing Member Managing Member Managing Member Managing Member Member Member Partner Partner	7.10%	N/A	DFG Management, Inc. (100%) Dominion Financial Group, Inc. (42%) Black Diamond Exploration, Inc. (50%) First Dominion Partners, LLC (33%) KTI Energy Corp (50%) KTI Offshore (50%) Tejas Partners, Ltd (50%) 2909 W.A.K. Corporation (25%) Krusen Brothers Interests (50%) Gulf Standard Energy Co., LLC (25%) Dominion Capital Group, LLC (33%) Dominion Consulting Group, LLC (25%) First Dominion Properties, LLC (50%) ARC Partners, LLC (41%) First Dominion Realty, LLC (50%) First Southern Beneva, LLC (25%) Krusen-Thompson Interests, Ltd (50%) Krusen-Vogt & C. (50%)
P. Bruce Culpepper Tampa, FL	Attorney	Director	Director (Florida Capital Bank, N.A.)	Bruce Culpepper LLC	0.32%	N/A	N/A
M.G. Sanchez Gainesville, FL	Retired Banking Executive/ Consultant	Director	Director (Florida Capital Bank, N.A.)		0.11%	N/A	
James W. Heavener Orlando, FL	Investor	Director	Director (Florida Capital Bank, N.A.)	President/Owner The Heavener Company	53.89%	N/A	The Heavener Company ERA Europe, Inc. The Heavener Company Holdings Rocky Mountain School of Art, Inc. Viden Chocolate Factory LLC Vanous Real Estate Holdings (FL & CA) Pioneer Technology Group LLC
Linda McGurn Gainesville, FL	Attorney / CPA	Director	Director (Florida Capital Bank, N.A.)	Officer & Director Officer & Director Officer & Director Officer & Director Officer & Director Officer & Director Officer & Director Partner Partner Partner Partner Partner Partner	0.86%	N/A	McGurn Investment Company (50%) McGurn Management Company (50%) KLM Properties, Inc. (50%) Corner Station, Inc. (100%) Sun Circle, Inc. (50%) Oakbrook Walk GP, Inc. (50%) Watermeters GP, Inc. (50%) Oakbrook Walk, Ltd (50%) Ocala Watermeters Facilities, Ltd (49.5%) IMC, LLP (50%) Main Street Landing, LLP (37.5%) New Port LLP (25%) Port Orange Riverwalk LLP (25%)

