

APR 19 2012

Board of Governors of the Federal Reserve System



# Annual Report of Bank Holding Companies—FR Y-6

113 9514

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):

**December 31, 2011**

Month / Day / Year

I, Geoffrey Post

Name of the Bank Holding Company Director and Official

CEO

Title of the Bank Holding Company Director and Official

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

General Bancshares, Inc.

Legal Title of Bank Holding Company

4564 Main Street

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Jasper

TN

37347

City

State

Zip Code

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Kim Klonaris

accountant

Name

Title

931-455-7513

Area Code / Phone Number / Extension

931-455-7603

Area Code / FAX Number

kklonaris@haa-cpa.com

E-mail Address

www.citizensstate.net

Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official

Date of Signature

For bank holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_

C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

# For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

Does not apply

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(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

Physical location (if different from mailing address)

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**Results:** A list of branches for your BHC: **GENERAL BANCSHARES, INC. (1139514) of JASPER, TN.**  
 The data are as of **12/31/2011**. Data reflects information that was received and processed through 04/04/2012.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
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If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

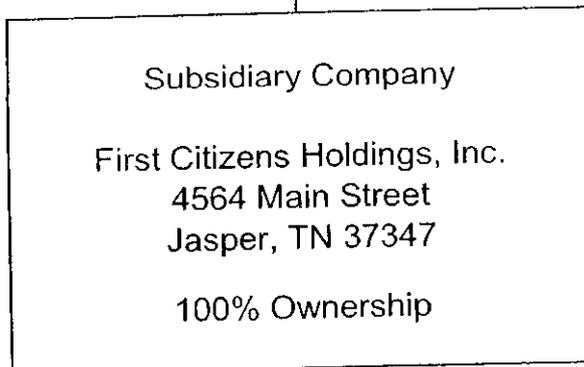
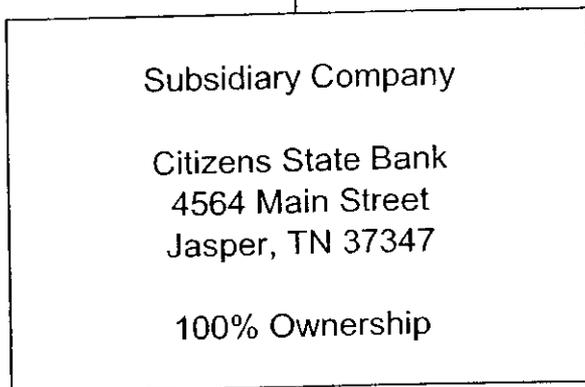
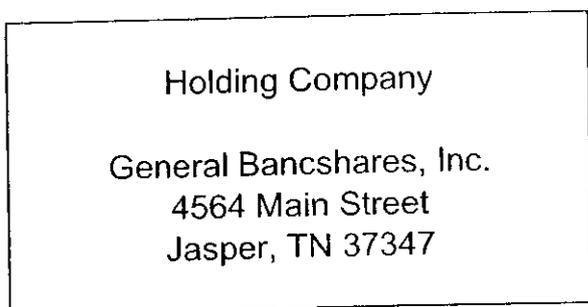
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
		Full Service (Head Office)	989730	CITIZENS STATE BANK	4564 MAIN STREET	JASPER	TN	37347	MARION	UNITED STATES	13809	0	CITIZENS STATE BANK	989730
		Full Service	3716012	COALMONT BRANCH	9933 STATE RAOD 56	COALMONT	TN	37313	GRUNDY	UNITED STATES	479849	7	CITIZENS STATE BANK	989730
		Full Service	2527275	KIMBALL BRANCH	865 MAIN STREET	KIMBALL	TN	37347	MARION	UNITED STATES	250294	3	CITIZENS STATE BANK	989730
		Full Service	3727317	MONTEAGLE BRANCH	209 B WEST MAIN STREET	MONTEAGLE	TN	37356	GRUNDY	UNITED STATES	366099	4	CITIZENS STATE BANK	989730
		Full Service	783835	SOUTH PITTSBURG BRANCH	406 SOUTH CEDAR AVENUE	SOUTH PITTSBURG	TN	37347	MARION	UNITED STATES	250293	2	CITIZENS STATE BANK	989730
		Full Service	3727326	TRACY CITY BRANCH	COLYAR STREET	TRACY CITY	TN	37387	GRUNDY	UNITED STATES	366100	5	CITIZENS STATE BANK	989730
		Full Service	3185663	NORTH END BRANCH	12500 HIGHWAY 28	WHITWELL	TN	37397	MARION	UNITED STATES	418934	6	CITIZENS STATE BANK	989730

**General Bancshares, Inc.  
Organization Chart  
December 31, 2011**



GENERAL BANCSHARES, INC.  
 FEDERAL RESERVE BOARD REPORT FR Y-6  
 YEAR ENDED DECEMBER 31, 2011

Report Item 3-Shareholders-Current shareholders with ownership, control or holdings of 5% or more with power to vote

Item 3(1) (a) <u>Name and Address</u>	(1) (b) <u>Country of Citizenship or Incorporation</u>	(1) (c) <u>Number and Percentage of Each of Voting Securities</u>
✓ <u>Citizens State Bank Employee Stock Ownership Plan Jasper, Tennessee 37347</u>	USA	6679.00 shares-14.64% of outsta
✓ <u>Clara Brown Jasper, Tennessee 37347</u>	USA	5,523.25 shares-12.10% of outst
✓ <u>Robert R. Thomas Monteagle, Tennessee 37356</u>	USA	4,808.50 shares-10.54% of outst
✓ <u>Geoffrey Post South Pittsburg, Tennessee 37380</u>	USA	4,693.00 shares-10.28% of outst
✓ <u>Michael Shofner Shelbyville, Tennessee 37160</u>	USA	3,405.00 shares-7.46% of outsta
✓ <u>Robert Reece Thomas, Jr. Signal Mountain, Tennessee 37377-2537</u>	USA	2,788.00 shares-6.11% of outsta
✓ <u>David Thomas South Pittsburg, Tennessee 37380</u>	USA	2,711.00 shares-5.94% of outsta
✓ <u>William E. Shofner Nashville, Tennessee 37215</u>	USA	2,295.00 shares-5.03% of outstar

Item 3(2) (a)

No securities holders that own or control 5 percent or more of any class of voting securities in the bank holding company are excluded from the list.

Item 3(2) (b)

No person or entity held options, warrants, or other securities or rights that could have been converted into or exercised securities, which, in their aggregate, and including voting securities held, would have equaled or exceeded 5 percent of any class of voting securities.

**General Bancshares, Inc.**  
**List of Shareholders**

**December 31, 2011**

<u>Name</u>	<u>Country of Citizenship</u>	<u>Shares of Registrant Owned Common Stock</u>	
		<u>Number</u>	<u>Percent</u>
Citizens State Bank- Employee Stock Ownership Plan	U.S.A.	4,785.00	10.96%
Joe or Clara Brown	U.S.A.	5,523.25	12.66%
Robert R. Thomas	U.S.A.	4,818.50	11.04%
Geoffrey Post	U.S.A.	4,713.00	10.80%
Michael M. Shofner	U.S.A.	-	0.00%
Robert R. Thomas, Jr.	U.S.A.	2,850.00	6.53%
David Thomas	U.S.A.	2,711.00	6.21%
Willam E. Shofner	U.S.A.	2,295.00	5.26%
Frank Rogers Thomas	U.S.A.	2,000.00	4.58%
R. David Abbott	U.S.A.	1,250.00	2.86%
Jerry Don Thomas	U.S.A.	1,124.00	2.58%
Howard T. Rigsby	U.S.A.	1,000.00	2.29%
Carolyn Forehand	U.S.A.	900.00	2.06%
William E. And Carolyn Shofner Family Trust	U.S.A.	845.00	1.94%
Nancy R. Rigsby	U.S.A.	824.00	1.89%
Jere or Jewel Graham	U.S.A.	777.00	1.78%
Henry Lodge	U.S.A.	1,506.00	3.45%

Shirley Burton	U.S.A.	2,287.00	5.24%
Nancye Ann Martin Vinson	U.S.A.	430.00	0.99%
Susan R. Thomas	U.S.A.	315.00	0.72%
Hal Davis	U.S.A.	308.00	0.71%
R.B. Reeves or Ola Mae Reeves or Romona McEntyre or Mack Reeves or Sarah McEntyre or Lydia Reeves or Thomas McEntyre	U.S.A.	282.00	0.65%
Clifford Byrd or Mary Nell Byrd	U.S.A.	264.00	0.60%
John C. Hall	U.S.A.	165.00	0.38%
L. Hale Hamilton, Jr.	U.S.A.	165.00	0.38%
L. Hale Hamilton	U.S.A.	150.00	0.34%
Virginia Ann Smith	U.S.A.	135.00	0.31%
William Housholder	U.S.A.	132.00	0.30%
Mildred S. Barker	U.S.A.	132.00	0.30%
Dallas Brown	U.S.A.	111.00	0.25%
James Turner	U.S.A.	95.00	0.22%
Betty F. Brown	U.S.A.	86.00	0.20%
Odean H. Christian or Donna McConnico	U.S.A.	83.00	0.19%
Ramona Joyce Reeves or R.B. Reeves or Sarah McEntyre or Thomas McEntyre	U.S.A.	81.00	0.19%
Lydia Reeves or R.B. Reeves or Ola Mae Reeves or Mack Reeves	U.S.A.	81.00	0.19%
Tommy Stanfield	U.S.A.	91.00	0.21%
R. Joan Ashburn or Jill A. Underwood	U.S.A.	33.00	0.08%
Roy B. Wooten or Carol Wooten	U.S.A.	33.00	0.08%
Fred Taylor	U.S.A.	90.00	0.21%

Les Price	U.S.A.	63.00	0.14%
Barry Rollins	U.S.A.	17.00	0.04%
Donald Downum	U.S.A.	32.00	0.07%
John Matthews	U.S.A.	23.00	0.05%
Mark McDougal	U.S.A.	16.00	0.04%
Nancy Post	U.S.A.	19.00	0.04%
	<b>Total</b>	<b>43,640.75</b>	<b>1.00</b>

GENERAL BANCSHARES, INC.  
 FEDERAL RESERVE BOARD REPORT FR Y-6  
 YEAR ENDED DECEMBER 31, 2011

Report Item 4-Insiders

(1) Name and Address	(2) Principal Occupation	(3) (a) Title & Position General Bancshares, Inc.	(3) (b) Title & Position Citizens State Bank	(3) (c) Title & Position Other Businesses	(4) Per Vot Gen Ban
Robert R. Thomas Monteagle, Tennessee 37356 U.S.A. ✓	Retired	Chairman	N/A	N/A	
Henry Lodge South Pittsburg, Tennessee 37380 U.S.A. ✓	Manufacturing	Board Member/ Secretary	Acting Chairman / Secretary	Officer of Lodge Manufacturing	
Michael Shofner Shelbyville, Tennessee 37160 U.S.A. ✓	Finance	Board Member	N/A	Self Employed	
Clara Brown Jasper, Tennessee 37347 U.S.A. ✓	Retired	N/A	N/A	N/A	
Jere Graham Jasper, Tennessee 37347 U.S.A. ✓	Retired	Board Member	Board Member	N/A	
Shirley Burton Bridgeport, Alabama 35470 U.S.A. ✓	Retired	Treasurer	Retired	N/A	
Geoffrey Post Jasper, Tennessee 37347 U.S.A. ✓	Banking	Board Member/ President/CEO	Board Member/ President/CEO	N/A	
Les Price Jasper, Tennessee 37347 U.S.A. ✓	Manager	N/A	Board Member	COO and General Manager	
Tommy Stanfill Jasper, Tennessee 37347 U.S.A. ✓	Realtor	N/A	Board Member	Owner/Broker	
Jerry Don Thomas Monteagle, Tennessee 37356 U.S.A. ✓	Mortgage Broker	N/A	Board Member	Owner	
Robert Reece Thomas, Jr. Signal Mountain, Tennessee 37377 U.S.A. ✓	Manufacturing	N/A	Board Member	President	
Nancy Rigsby Jasper, Tennessee 37347 U.S.A. ✓	Insurance	N/A	Board Member	Owner / Agent	

GENERAL BANCSHARES, INC.  
 FEDERAL RESERVE BOARD REPORT FR Y-6  
 YEAR ENDED DECEMBER 31, 2011

Report Item 4-Insiders (cont'd.)

(1) Name and Address	(2) Principal Occupation	(3) (a) Title & Position General Bancshares, Inc.	(3) (b) Title & Position Citizens State Bank	(3) (c) Title & Position Other Businesses	(4) Per Vot Gen Ban
Fred Taylor Jasper, Tennessee 37347 U.S.A.	School Official	N/A	Board Member	Superintendent	
Citizens State Bank Employee Stock Ownership Plan Jasper, TN 37347	N/A	N/A	N/A	N/A	

NOTE: (4) (b)

The bank holding company owns 100% of the subsidiary.

Revised  
20-25-12  
(M)

Board of Governors of the Federal Reserve System



# Annual Report of Bank Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

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Date of Report (top-tier bank holding company's fiscal year-end):  
**December 31, 2011**  
Month / Day / Year

I, Geoffrey Post  
Name of the Bank Holding Company Director and Official  
CEO  
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address  
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Legal Title of Bank Holding Company  
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(Mailing Address of the Bank Holding Company) Street / P.O. Box  

<u>Jasper</u>	<u>TN</u>	<u>37347</u>
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attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

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Person to whom questions about this report should be directed:  
Kim Klonaris accountant  
Name Title  
931-455-7513  
Area Code / Phone Number / Extension  
931-455-7603  
Area Code / FAX Number  
kklonaris@haa-cpa.com  
E-mail Address  
www.citizensstate.net  
Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official

Date of Signature

For bank holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
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For Federal Reserve Bank Use Only  
RSSD ID \_\_\_\_\_  
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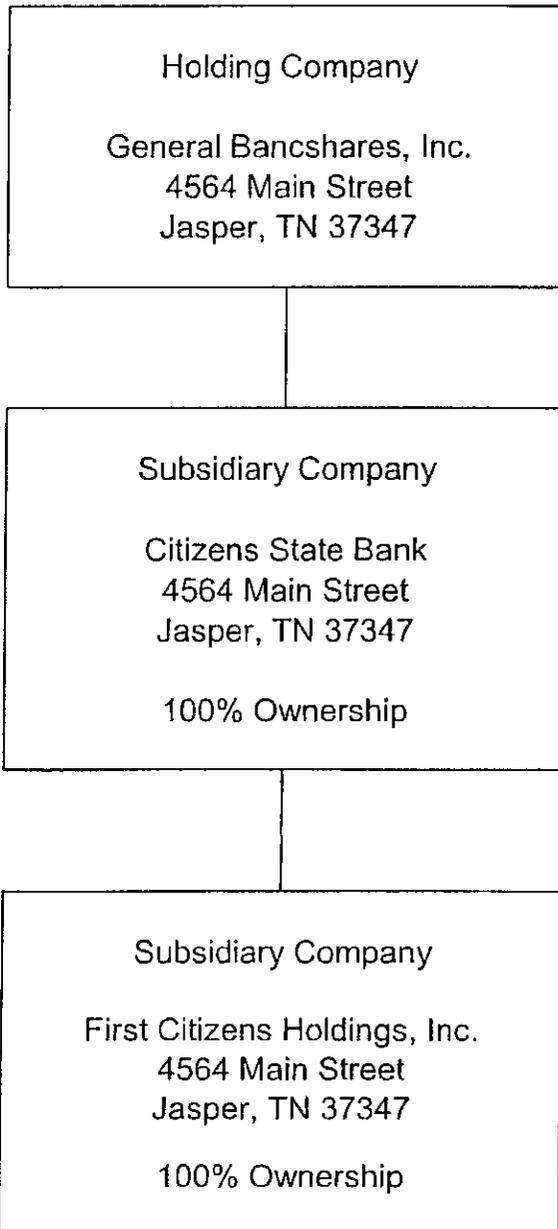
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\* FDIC UNIFORM, Office Number, and IO\_RS5D columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch IO_RS5D*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM*	Office Number*	Head Office
OK		Full Service (Head Office)	989730	CITIZENS STATE BANK	4564 MAIN STREET	JASPER	TN	37347	MARION	UNITED STATES	13809		0 CITIZENS
OK		Full Service	3716017	COALMONT BRANCH	9933 STATE ROAD 56	COALMONT	TN	37313	GRUNDY	UNITED STATES	479849		7 CITIZENS
OK		Full Service	2527275	KIMBALL BRANCH	855 MAIN STREET	KIMBALL	TN	37347	MARION	UNITED STATES	250294		3 CITIZENS
OK		Full Service	3727317	MONTICALE BRANCH	209 W WEST MAIN STREET	MONTICALE	TN	37356	GRUNDY	UNITED STATES	366099		4 CITIZENS
OK		Full Service	783835	SOUTH PITTSBURG BRANCH	406 SOUTH CEDAR AVENUE	SOUTH PITTSBURG	TN	37347	MARION	UNITED STATES	250293		2 CITIZENS
OK		Full Service	3727326	TRACY CITY BRANCH	COLYAR STREET	TRACY CITY	TN	37387	GRUNDY	UNITED STATES	366100		5 CITIZENS
OK		Full Service	1185663	NORTH END BRANCH	12500 HIGHWAY 28	WRIGHTWELL	TN	37397	MARION	UNITED STATES	418934		6 CITIZENS

GENERAL BANCSHARES, INC.  
 FEDERAL RESERVE BOARD REPORT FR Y-6  
 YEAR ENDED DECEMBER 31, 2011

Report Item 3-Shareholders-Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/2011.

Item 3 (1) (a) Name and Address	(1) (b) Country of Citizenship or Incorporation	(1) (c) Number and Percentage of Each Class of Voting Securities
Citizens State Bank Employee Stock Ownership Plan Jasper, Tennessee 37347	USA	4785.00 shares-10.96% of outstanding shares.
Clara Brown Jasper, Tennessee 37347	USA	5,523.25 shares-12.66% of outstanding shares.
Robert R. Thomas Monteagle, Tennessee 37356	USA	4,818.50 shares-11.04% of outstanding shares.
Geoffrey Post South Pittsburg, Tennessee 37380	USA	4,713.00 shares-10.80% of outstanding shares.
Robert Reece Thomas, Jr. Signal Mountain, Tennessee 37377-2537	USA	2,850.00 shares-6.53% of outstanding shares.
David Thomas South Pittsburg, Tennessee 37380	USA	2,711.00 shares-6.21% of outstanding shares.
William E. Shofner Nashville, Tennessee 37215	USA	2,295.00 shares-5.26% of outstanding shares.
Shirley Burton Bridgeport, Alabama 35740	USA	2287.00 shares-5.24% of outstanding shares

No securities holders that own or control 5 percent or more of any class of voting securities in the bank holding company are excluded from the list.

Item 3 (2) (b)

No person or entity held options, warrants, or other securities or rights that could have been converted into or exercised for voting securities, which, in their aggregate, and including voting securities held, would have equaled or exceeded 5 percent of any such class of voting securities.

**General Bancshares, Inc.**  
**List of Shareholders**

December 31, 2011

<u>Name</u>	<u>Country of Citizenship</u>	<u>Shares of Registrant Owned Common Stock</u>	
		<u>Number</u>	<u>Percent</u>
Citizens State Bank- Employee Stock Ownership Plan	U.S.A.	4,785.00	10.96%
Joe or Clara Brown	U.S.A.	5,523.25	12.66%
Robert R. Thomas	U.S.A.	4,818.50	11.04%
Geoffrey Post	U.S.A.	4,713.00	10.80%
Michael M. Shofner	U.S.A.	-	0.00%
Robert R. Thomas, Jr.	U.S.A.	2,850.00	6.53%
David Thomas	U.S.A.	2,711.00	6.21%
Willam E. Shofner	U.S.A.	2,295.00	5.26%
Frank Rogers Thomas	U.S.A.	2,000.00	4.58%
R. David Abbott	U.S.A.	1,250.00	2.86%
Jerry Don Thomas	U.S.A.	1,124.00	2.58%
Howard T. Rigsby	U.S.A.	1,000.00	2.29%
Carolyn Forehand	U.S.A.	900.00	2.06%
William E. And Carolyn Shofner Family Trust	U.S.A.	845.00	1.94%
Nancy R. Rigsby	U.S.A.	824.00	1.89%
Jere or Jewel Graham	U.S.A.	777.00	1.78%
Henry Lodge	U.S.A.	1,506.00	3.45%

Shirley Burton	U.S.A.	2,287.00	5.24%
Nancye Ann Martin Vinson	U.S.A.	430.00	0.99%
Susan R. Thomas	U.S.A.	315.00	0.72%
Hal Davis	U.S.A.	308.00	0.71%
R.B. Reeves or Ola Mae Reeves or Romona McEntyre or Mack Reeves or Sarah McEntyre or Lydia Reeves or Thomas McEntyre	U.S.A.	282.00	0.65%
Clifford Byrd or Mary Nell Byrd	U.S.A.	264.00	0.60%
John C. Hall	U.S.A.	165.00	0.38%
L. Hale Hamilton, Jr.	U.S.A.	165.00	0.38%
L. Hale Hamilton	U.S.A.	150.00	0.34%
Virginia Ann Smith	U.S.A.	135.00	0.31%
William Housholder	U.S.A.	132.00	0.30%
Mildred S. Barker	U.S.A.	132.00	0.30%
Dallas Brown	U.S.A.	111.00	0.25%
James Turner	U.S.A.	95.00	0.22%
Betty F. Brown	U.S.A.	86.00	0.20%
Odean H. Christian or Donna McConnico	U.S.A.	83.00	0.19%
Ramona Joyce Reeves or R.B. Reeves or Sarah McEntyre or Thomas McEntyre	U.S.A.	81.00	0.19%
Lydia Reeves or R.B. Reeves or Ola Mae Reeves or Mack Reeves	U.S.A.	81.00	0.19%
Tommy Stanfield	U.S.A.	91.00	0.21%
R. Joan Ashburn or Jill A. Underwood	U.S.A.	33.00	0.08%
Roy B. Wooten or Carol Wooten	U.S.A.	33.00	0.08%
Fred Taylor	U.S.A.	90.00	0.21%

Les Price	U.S.A.	63.00	0.14%
Barry Rollins	U.S.A.	17.00	0.04%
Donald Downum	U.S.A.	32.00	0.07%
John Matthews	U.S.A.	23.00	0.05%
Mark McDougal	U.S.A.	16.00	0.04%
Nancy Post	U.S.A.	19.00	0.04%
	<b>Total</b>	<b>43,640.75</b>	<b>1.00</b>

GENERAL BANCSHARES, INC.  
 FEDERAL RESERVE BOARD REPORT FR Y-6  
 YEAR ENDED DECEMBER 31, 2011

Report Item 4-Insiders (1) Name and Address	(2) Principal Occupation	(3) (a) Title & Position General Baneshares, Inc.	(3) (b) Title & Position Citizens State Bank	(3) (c) Title & Position Other Businesses	(4) (a) Percentage of Voting Shares General Baneshares, Inc.	(4) (c) Other Companies if 25% or more of Voting Securities are held
<u>Robert R. Thomas Monteagle, Tennessee 37356 U.S.A.</u>	Retired	Chairman	N/A	N/A	11.04%	N/A
<u>Henry Lodge South Pittsburg, Tennessee 37380 U.S.A.</u>	Manufacturing	Board Member/ Secretary	Acting Chairman / Secretary	Officer of Lodge Manufacturing	3.45%	N/A
<u>Clara Brown Jasper, Tennessee 37347 U.S.A.</u>	Retired	N/A	N/A	N/A	12.66%	N/A
<u>Jerre Graham Jasper, Tennessee 37347 U.S.A.</u>	Retired	Board Member	Board Member	N/A	1.78%	N/A
<u>Shirley Burton Bridgeport, Alabama 35470 U.S.A.</u>	Retired	Treasurer	Retired	N/A	5.24%	N/A
<u>Geoffrey Post Jasper, Tennessee 37347 U.S.A.</u>	Banking	Board Member/ President/CEO	Board Member/ President/CEO	N/A	10.80%	N/A
<u>Lee Price Jasper, Tennessee 37347 U.S.A.</u>	Manager	N/A	Board Member	COO and General Manager	0.14%	N/A
<u>Tommy Stanfill Jasper, Tennessee 37347 U.S.A.</u>	Realtor	N/A	Board Member	Owner/Broker	0.21%	99.0% Ownership Century 21 Cumberland Realty
<u>Jerry Don Thomas Monteagle, Tennessee 37356 U.S.A.</u>	Mortgage Broker	N/A	Board Member	Owner	2.58%	100% Ownership First Community Financial, Inc.
<u>Robert Reece Thomas, Jr. Signal Mountain, Tennessee 37377 U.S.A.</u>	Manufacturing	N/A	Board Member	President	6.53%	31.27% Ownership Sequatchie Concrete Service, Inc.
<u>Nancy Riggsby Jasper, Tennessee 37347 U.S.A.</u>	Insurance	N/A	Board Member	Owner / Agent	1.89%	100% Ownership State Farm Insurance Agency

GENERAL BANCSHARES, INC.  
 FEDERAL RESERVE BOARD REPORT FR Y-6  
 YEAR ENDED DECEMBER 31, 2011

Report Item 4-Insiders (cont'd.)

(1) Name and Address	(2) Principal Occupation	(3) (a) Title & Position General Bancshares, Inc.	(3) (b) Title & Position Citizens State Bank	(3) (c) Title & Position Other Businesses	(4) (a) Percentage of Voting Shares General Bancshares, Inc.	(4) (c) Other Companies if 25% or more of Voting Securities are held
<u>Fred Taylor</u> Jaoper, Tennessee 37347 U.S.A.	School Official	N/A	Board Member	Superintendent	0.21%	N/A
<u>Citizens State Bank</u> <u>Employee Stock Ownership Plan</u> <u>Jaoper, TN 37347</u>	N/A	N/A	N/A	N/A	10.96%	N/A

NOTE: (4) (b)

The bank holding company owns 100% of the subsidiary.