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FR Y-6
OMB Number 7100-0297
Approval expires December 31, 2014
Page 1 of 2

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

1086775

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 30, 2011
Month / Day / Year

I. C. R. Lawson, Jr.
Name of the Bank Holding Company Director and Official
Chairman
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
Greensboro Bancshares, Inc.
Legal Title of Bank Holding Company
P. O. Box 520
(Mailing Address of the Bank Holding Company) Street / P.O. Box
Greensboro AL 36744
City State Zip Code
1402 State Street
Physical location (if different from mailing address)

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:
Mary Quitman Holmes Internal Auditor
Name Title
334-624-8804
Area Code / Phone Number / Extension
334-624-2205
Area Code / FAX Number
maryq@peoplesbankofgreensboro.com
E-mail Address
www.peoplesbankofgreensboro.com
Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official
04/24/2012
Date of Signature

For bank holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID _____
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

GREENSBORO BANCSHARES, INC.
STATEMENT OF SHAREHOLDERS EQUITY

YEAR ENDED DECEMBER 31, 2010

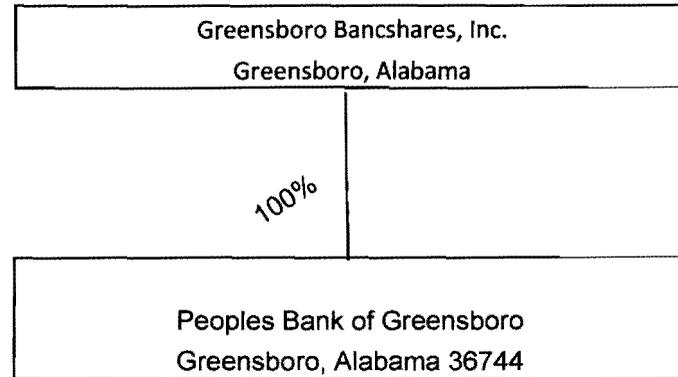
	Common Stock	Add. Pd. In Capital	Undivided Profits	Mark to Mark. Adj.	Treasury Stock	Total
Beg. Bal.	7,940.56	1,836,085.92	7,897,927.34	598,883.86	(92,841.17)	10,247,996.51
Net Inc.			1,282,171.04			
Dist. Pd.			(969,297.50)			
Other			42,043.95	** (214,820.62)		
End. Bal.	7,940.56	1,836,085.92	8,252,844.83	384,063.24	(92,841.17)	10,388,093.38

**Adjustment to accrued excise tax payable and straight line depreciation for GAAP presentation.

YEAR ENDED DECEMBER 31, 2011

	Common Stock	Add. Pd. In Capital	Undivided Profits	Mark to Mark. Adj.	Treasury Stock	Total
Beg. Bal.	7,940.56	1,836,085.92	8,252,844.83	384,063.24	(92,841.17)	10,388,093.38
Net Inc.			1,181,357.00			
Dist. Pd.			(1,201,928.90)			
Other				576,423.64		
End. Bal.	7,940.56	1,836,085.92	8,232,272.93	960,486.88	(92,841.17)	10,943,945.12

Report Item: 2



Report Item 3: Shareholders

(1)(a) Name & Address	(1)(b) Country of Citizenship	(1)(c) # and % of Each Class of Voting Securities	
C.R. Lawson, Jr., Greensboro, AL	USA	2733.67	35.25%
B.W. Coleman, III, Greensboro, AL	USA	1801.90	23.24%
Jane Arrington, Greensboro, AL	USA	562.86	7.26%

Report Item: 3(2) NONE

Report Item 4: Directors & Officers

(1) Names & Addresses	(2) Prin. Occupation other than BHC	(3)(a) Title & Position with BHC	(3)(b) Title & Position with Subsidiary	(3) (C) Title & Position Other Business
C.R. Lawson, Jr. Greensboro, AL	retired	Chairman Director	n/a	Lawson Catfish Farm, Inc. Owner
B.W. Coleman, III Greensboro, AL	retired	Vice-Chairman Director	n/a	retired
J.W. Kynard, Jr. Greensboro, AL	retired	Director	n/a	retired
Edna P. Kynard Greensboro, AL	retired	Director	n/a	n/a
N.H. Cobbs, Jr. Greensboro, AL	attorney	Director	n/a	attorney (self-employed)
John F. Ferguson Greensboro, AL	retired	Director	n/a	retired
Michael W. Harrow Greensboro, AL	realtor	Director	n/a	realtor (self-employed)
Harris M. Coleman, Jr. Greensboro, AL	n/a	Director	President & CEO	n/a
Karen Whitis Greensboro, AL	n/a	Director Secretary	Vice-President & Secretary	n/a

(4)	(4)(a) % Shares BHC	(4)(b)	(4)(C)
C.R. Lawson, Jr.	35.25%	n/a	Owner, Lawson Catfish Farm, Inc., 100%
B.W. Coleman, III	23.24%	n/a	none
J.W. Kynard, Jr.	0.05%	n/a	none
Edna P. Kynard	0.12%	n/a	none
John F. Ferguson	0.31%	n/a	none
N.H. Cobbs, Jr.	0.21%	n/a	none
Michael W. Harrow	0.97%	n/a	Owner, Harrow Realty 100%
Harris M. Coleman, Jr.	0.58%	n/a	none
Karen Whitis	0.13%		

Results: A list of branches for your depository institution: PEOPLES BANK OF GREENSBORO (ID_RSSD: 320034).
 This depository institution is held by GREENSBORO BANCSHARES, INC. (1086775) of GREENSBORO, AL.
 The data are as of 12/31/2011. Data reflects information that was received and processed through 04/04/2012.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments	
ok		Full Service (Head Office)	320034	PEOPLES BANK OF GREENSBORO	1402 STATE STREET	GREENSBORO	AL	36744	HALE	UNITED STATES	1142		0	PEOPLES BANK OF GREENSBORO	320034	

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