



Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 31, 2011
Month / Day / Year

I, C. Sean Childers
Name of the Bank Holding Company Director and Official
President/CEO/Director
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
Hometown Community Bancshares, Inc.
Legal Title of Bank Holding Company
6700 Hwy 53 / P.O. Box 218
(Mailing Address of the Bank Holding Company) Street / P.O. Box
Braselton GA 30517
City State Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:
Jeff Sanders CFO
Name Title
706-824-7002
Area Code / Phone Number / Extension
706-654-2675
Area Code / FAX Number
jsanders@hometownncb.com
E-mail Address
www.hometownncb.com
Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official
[Signature]
Date of Signature
2-3-12

For bank holding companies **not** registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 3293737
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

N/A	
Legal Title of Subsidiary Bank Holding Company	Legal Title of Subsidiary Bank Holding Company
(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical location (if different from mailing address)	Physical location (if different from mailing address)
Legal Title of Subsidiary Bank Holding Company	Legal Title of Subsidiary Bank Holding Company
(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical location (if different from mailing address)	Physical location (if different from mailing address)
Legal Title of Subsidiary Bank Holding Company	Legal Title of Subsidiary Bank Holding Company
(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical location (if different from mailing address)	Physical location (if different from mailing address)
Legal Title of Subsidiary Bank Holding Company	Legal Title of Subsidiary Bank Holding Company
(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical location (if different from mailing address)	Physical location (if different from mailing address)

Hometown Community Bancshares, Inc.
Braselton, Georgia
Year Ended December 31, 2011

Report Item:

1. The bank holding company does not prepare an annual report.
2. Organizational Chart



Results: A list of branches for your depository institution: HOMETOWN COMMUNITY BANK (ID: RSSD: 3293746). This depository institution is held by HOMETOWN COMMUNITY BANK (HARIS), INC. (3293746) of BRASELTON, GA. The data are as of 12/31/2011. Data reflects information that was received and processed through 01/05/2012.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter "OK" in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter "Change" in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter "Close" in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter "Delete" in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note: To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	3293746	HOMETOWN COMMUNITY BANK	6700 HWY 53	BRASELTON	GA	30517	JACKSON	UNITED STATES	431711	0	HOMETOWN COMMUNITY BANK	3293746	
OK		Full Service	3650743	HOSCHTON BRANCH OFFICE	55 FREEDOM PARKWAY, SUITE 116	HOSCHTON	GA	30548	JACKSON	UNITED STATES	468327	1	HOMETOWN COMMUNITY BANK	3293746	

Hometown Community Bancshares, Inc.
 FRY-6 Report
 December 31, 2011

Report Item 3

(1a) Name & Address	(1b) Country of Citizenship or Incorporation	(1c) Number and Percentage of Each Class of Voting Securities
Chittranjan Thakkar Norcross, GA	USA	7,050,000 - 35.74% Common Stock 7,050,000 - 18.76% Warrants on Common Stock
Daniel Barrs Roswell, GA	United Kingdom	3,333,333 - 16.89% Common Stock 3,333,333 - 8.87% Warrants on Common Stock
Lee Meiklejohn Paris, France	United Kingdom	3,333,333 - 16.89% Common Stock 3,333,333 - 8.87% Warrants on Common Stock
Graham Newall Clackmannanshire, Scotland	United Kingdom	3,333,333 - 16.89% Common Stock 3,333,333 - 8.87% Warrants on Common Stock

New Shareholders

Item (2) *

Wendell Butler Braselton, GA	USA	87,700 - 7.92% Common Stock 87,700 - 3.72% Warrants on Common Stock
Aryn Meghani Duluth, GA	USA	51,000 - 4.61% Common Stock 51,000 - 2.16% Warrants on Common Stock
John Buchanan Hoschton, GA	USA	127,000 - 4.51% Common Stock 107,000 - 3.80% Warrants on Common Stock
Wendell Butler Braselton, GA	USA	87,700 - 3.11% Common Stock 87,700 - 3.11% Warrants on Common Stock
Vir & Lucille Nanda Marietta, GA	USA	150,000 - 5.32% Common Stock

* Item (2) shareholders owned 5.00% or more until large stock purchases were made in the 4th quarter of 2011.

Report Item 4: Insiders

(1) Name & Address	(2) Principal Occupation if other than with Bank Holding Company	(3a) Title & Position with Bank Holding Company	(3b) Title & Position with Subsidiaries	(3c) Title & Position with Other Businesses	(4a) Percentage of Voting Shares in Bank Holding Company	(4b) Percentage of Voting Shares in Subsidiaries	(4c) List names of other companies if 25% or more of voting securities are held
Daniel Barrs <i>Missing address #</i>	Money Transfer Svcs	Principal Securities Holder	None	Owner-Global Transaction Services LLC	16.89%	None	Epsilon Technologies SA (40%)
Sean Childers Flowery Branch, GA	N/A	Director & President	President (Hometown Community Bank)	N/A	0.35% Common Stock	None	G.A.M.E Properties(33 1/3%)
Vir Nanda Marietta, GA	IT/Consulting Svcs	Director	None	CEO-Surserv. LLC	5.32% Common Stock	None	None
Terry Elrod Duluth, GA	Dentist	Director	None	Partner-Elrod & Price	2.21% Common Stock	None	Elrod & Price(50%)
John Buchanan Hoschton, GA	Real Estate Developer	Director & Chairman	None	Partner-Northeast Developers Inc. President-Buchanan Properties Inc. President-Liberty Crest Properties Inc. President-Buchanan Jefferson Ventures Inc. Partner-Jackson Partners Inc. Partner-Banks County Partners Inc. Partner-Fodder Creek Developers Inc.	4.51% Common Stock	None None None	Northeast Developers, Inc.(50%) Buchanan Properties Inc(100%) Liberty Crest Properties Inc (100%) Buchanan Jefferson Ventures Inc.(100%) Jackson Partners Inc (67%) Banks County Partners Inc(50%) Fodder Creek Developers Inc.(50%)
Martha Martin Hoschton, GA	Trucking Line Owner	Director	None	President- Phil Mart Trucking	1.85% Common Stock		Phil Mart Trucking(100%) Martha Martin Trucking (100%)
Lee Meiklejohn France	Paris, Business & Software Consultant	Principal Securities Holder	None	Owner-SoftTalk	16.89%	None	None
John Newall Clackmannanshire, Scotland	Director of taxi company	Principal Securities Holder	None	Director - Bocclair Services Ltd	16.89%	None	Bocclair Services Ltd (85%) Solutions Ltd (85%) Granton
Monk Tolbert Pendergrass, GA	Real Estate Developer	Director	None	Owner-Professional Realty	0.44% Common Stock		Professional Realty(100%)
Tom Kitchin Braselton, GA	Real Estate Developer	Director	None	President-TDK Investments Inc. President-Mulberry Walk Properties Inc. Partner-Mulberry Village, LLC	4.58% Common Stock	None	TDK Investments, Inc.(100%) Mulberry Walk Properties Inc.(29%) Mulberry Village LLC(33%)
Chitranjan Thakkar Norcross, GA	Real Estate Developer Computer reseller	Principal Securities Holder	None	CEO-Niloy, Inc.	35.74% Common Stock	None	Niloy, Inc (100%) Brookview Centre Investor LLC (100%) CBTE Realtors LLC (50%) DCT Holdings LLC (33%) Herrington Commons LLC (31%) NCT Systems Inc. (100%) Path Investments LLC (50%) Peach Condominiums LLC (25%) Pinnacle Ivy Place LLC (77%) Riverwatch Management LLC (50%) Shoppers World Cumming, LLC (50%)
David Dyer Winder, GA	N/A	N/A	EVP-Senior Lender (Hometown Community Bank)	N/A	0.00%	None	None
Jeff L. Sanders Cumming, GA	N/A	CFO-Secretary	CFO-Secretary (Hometown Community Bank)	N/A	0.00%	None	None

*Revised
 3-14-12* 

Report Item 4: Insiders

(1) Name & Address	(2) Principal Occupation if other than with Bank Holding Company	(3a) Title & Position with Bank Holding Company	(3b) Title & Position with Subsidiaries	(3c) Title & Position with Other Businesses	(4a) Percentage of Voting Shares in Bank Holding Company	(4b) Percentage of Voting Shares in Subsidiaries	(4c) List names of other companies if 25% or more of voting securities are held
Daniel Barrs Roswell, GA	Money Transfer Svcs	Principal Securities Holder	None	Owner-Global Transaction Services LLC	16.89%	None	Epsilon Technologies SA (40%)
Sean Childers Flowery Branch, GA	N/A	Director & President	President (Hometown Community Bank)	N/A	0.35% Common Stock	None	G.A.M.E Properties(33 1/3%)
Vir Nanda Marietta, GA	IT/Consulting Svcs	Director	None	CEO-Surserv, LLC	5.32% Common Stock	None	None
Terry Elrod Duluth, GA	Dentist	Director	None	Partner-Elrod & Price	2.21% Common Stock	None	Elrod & Price(50%)
John Buchanan Hoschton, GA	Real Estate Developer	Director & Chairman	None	Partner-Northeast Developers Inc. President-Buchanan Properties Inc. President-Liberty Crest Properties Inc. President-Buchanan Jefferson Ventures Inc. Partner-Jackson Partners Inc. Partner-Banks County Partners Inc. Partner-Fodder Creek Developers Inc.	4.51% Common Stock	None None	Northeast Developers, Inc.(50%) Buchanan Properties Inc(100%) Liberty Crest Properties Inc.(100%) Buchanan Jefferson Ventures Inc.(100%) Jackson Partners Inc.(67%) Banks County Partners Inc(50%) Fodder Creek Developers Inc.(50%)
Martha Martin Hoschton, GA	Trucking Line Owner	Director	None	President- Phil Mart Trucking	1.85% Common Stock		Phil Mart Trucking(100%) Martha Martin Trucking (100%)
Lee Meiklejohn France	Paris, Business & Software Consultant	Principal Securities Holder	None	Owner-SoftTalk	16.89%	None	None
John Newall Clackmannanshire, Scotland	Director of taxi company	Principal Securities Holder	None	Director - Boclair Services Ltd	16.89%	None	Boclair Services Ltd (85%) Granton Solutions Ltd (85%)
Monk Tolbert Pendergrass, GA	Real Estate Developer	Director	None	Owner-Professional Realty	0.44% Common Stock		Professional Realty(100%)
Tom Kitchin Braselton, GA	Real Estate Developer	Director	None	President-TDK Investments Inc. President-Mulberry Walk Properties Inc. Partner-Mulberry Village, LLC	4.58% Common Stock	None	TDK Investments, Inc.(100%) Mulberry Walk Properties Inc.(29%) Mulberry Village LLC(33%)
Chittrnanjan Thakkar Norcross, GA	Real Estate Developer Computer reseller	Principal Securities Holder	None	CEO-Niloy, Inc.	35.74% Common Stock	None	Niloy, Inc (100%) Brookview Centre Investor LLC (100%) CBTE Realtors LLC (50%) DCT Holdings LLC (33%) Herrington Commons LLC (31%) NCT Systems Inc. (100%) Path Investments LLC (50%) Peach Condominiums LLC (25%) Pinnacle Ivy Place LLC (77%) Riverwatch Management LLC (50%) Shoppers World Cumming, LLC (50%)
David Dyer Winder, GA	N/A	N/A	EVP-Senior Lender (Hometown Community Bank)	N/A	0.00%	None	None
Jeff L. Sanders Cumming, GA	N/A	CFO-Secretary	CFO-Secretary (Hometown Community Bank)	N/A	0.00%	None	None