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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, James C. Jones III

Name of the Holding Company Director and Official

General Partner

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

3/15/16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2135812
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Jones Bancshares, LP

Legal Title of Holding Company

PO Box 919

(Mailing Address of the Holding Company) Street / P.O. Box

Waycross GA 31502

City State Zip Code

530 Memorial Drive

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Holly Moseley

Name Title

478-272-2030

Area Code / Phone Number / Extension

478-272-3318

Area Code / FAX Number

holly.moseley@tjsdd.com

E-mail Address

https://www.primesouth.com/

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

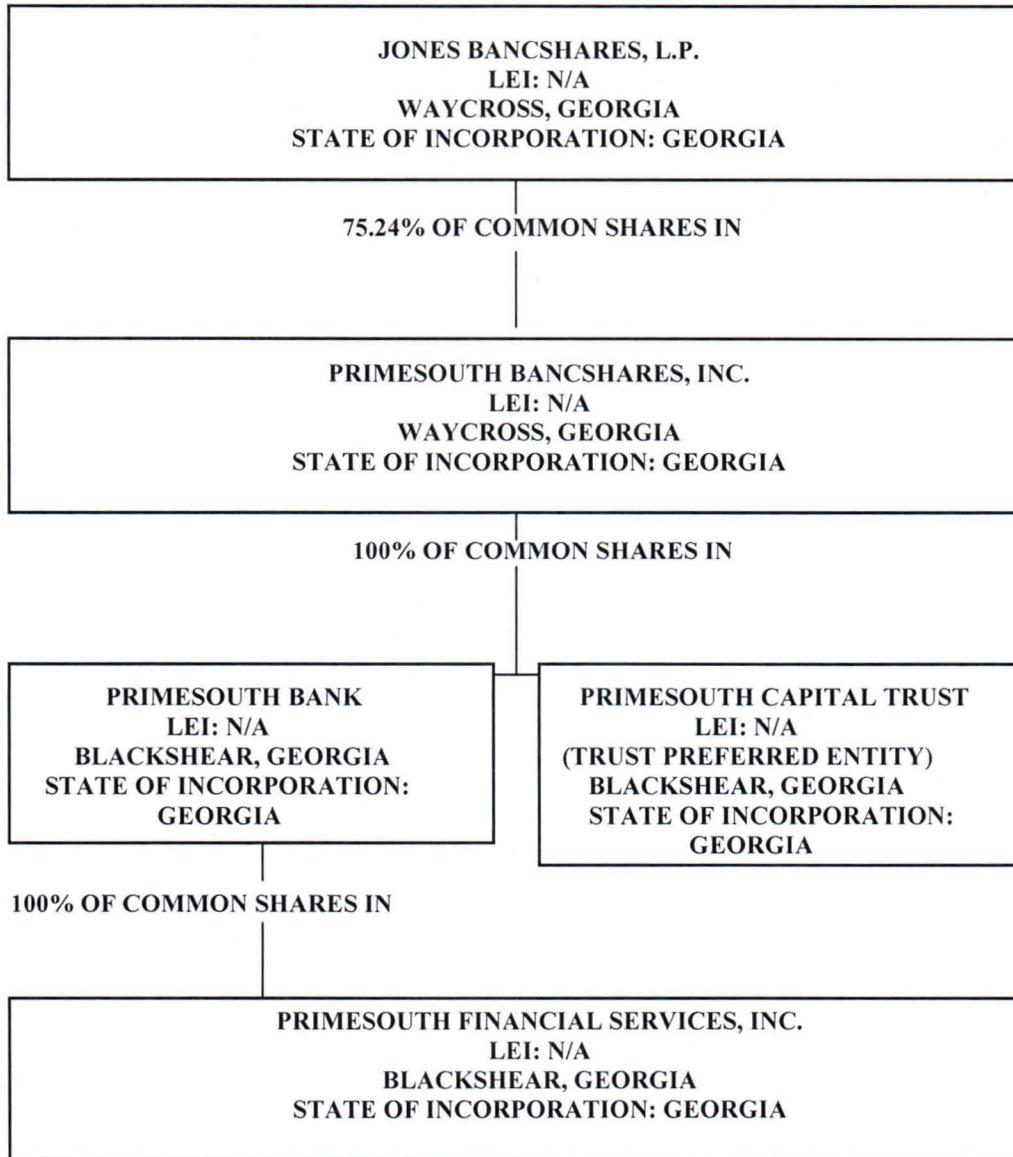
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

ITEM 2a

**JONES BANCSHARES, L.P.
WAYCROSS, GEORGIA**

ORGANIZATION CHART



ITEM 2b

**JONES BANCSHARES, L.P.
WAYCROSS GEORGIA**

Domestic Branch Listing

Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country
Full Service (Head Office)	1011638	PRIMESOUTH BANK	3473 WEST HIGHWAY 84	BLACKSHEAR	GA	31516	PIERCE	UNITED STATES
Full Service	3923454	BRUNSWICK BRANCH	101 HYDE PARK COMMONS	BRUNSWICK	GA	31527	GLYNN	UNITED STATES
Full Service	3095007	JESUP BRANCH OFFICE	375 W. CHERRY STREET	JESUP	GA	31545	WAYNE	UNITED STATES
Full Service	2603348	WARE COUNTY BRANCH	530 MEMORIAL DRIVE	WAYCROSS	GA	31501	WARE	UNITED STATES

ITEM 3A(1)

**JONES BANCSHARES, L.P.
WAYCROSS, GEORGIA**

SECURITIES HOLDERS

5% or more ownership interest – December 31, 2015:

Name	Address	Country of Citizenship or Incorporation	Shares Owned	Percent Owned
James C. Jones, III	Waycross, GA, USA	U.S.A.	N/A*	31.475%
Patrick C. Jones	Blackshear, GA, USA	U.S.A.	N/A*	31.475%
The Jones Company	Waycross, GA, USA	U.S.A.	N/A*	24.90%
2012 Patrick Jones, Irrevocable Trust (1) Trustee: Patrick Jones	Blackshear, GA, USA	U.S.A.	N/A*	6.05%
JCJ Investments, Irrevocable Trust (1) Trustees: Jimmy Jones & Mindy Jones Lee	Waycross, GA, USA	U.S.A.	N/A*	6.10%

* Partnership/Trust – no shares

(1) The trusts are limited partners of Jones Bancshares, L.P. The limited partners' voting rights are limited to selecting general partners.

ITEM 3A(2)

None

ITEM 3B(1)

**PRIMESOUTH BANCSHARES, INC.
BLACKSHEAR, GEORGIA**

SHAREHOLDERS

5% or more Shareholders – December 31, 2015:

<u>Name</u>	<u>Address</u>	<u>Country of Citizenship of Incorporation</u>	<u>Shares Owned</u>	<u>Percent Owned</u>	<u>Class of Voting Securities</u>
Jones Bancshares, L.P.	Waycross, GA	U.S.A Partnership	2,856	75.24%	Common Stock
J.C. Jones, Jr.	Waycross, GA	U.S.A	205	5.40%	Common Stock

ITEM 3B(2)

None

ITEM 4A

JONES BANCSHARES, L.P.
WAYCROSS, GEORGIA
INSIDERS

Name and Address	Principal Occupation if other than with Jones Bancshares, L.P.	Title and Position with Jones Bancshares, L.P.	Title and Position with Subsidiaries	Title and Position with Other Businesses	Jones Bancshares, L.P. % Ownership	Percentage of Voting Shares in Subsidiaries	List names of other Other Companies if 25% or more Voting Securities are held
The Jones Company Waycross, GA	N/A	Limited Partner	N/A	N/A	24.90%	N/A	N/A
J.C. Jones, Jr. Blackshear, GA	N/A	Limited Partner	Director/Chairman Emeritus (PrimeSouth Bancshares, Inc.) (PrimeSouth Bank)	Administrator - Jones Company Waycross, GA	N/A	5.40%	Jones Company (54.26%)
J.C. Jones, III Waycross, GA	N/A	General Partner	Director (PrimeSouth Bancshares, Inc.) (PrimeSouth Bank)	Chairman/CEO - Jones Company Waycross, GA	37.58%	N/A	N/A
Patrick Jones Waycross, GA	N/A	General Partner	Director/Chairman (PrimeSouth Bancshares, Inc.) (PrimeSouth Bank)	Vice President - Jones Company Waycross, GA	37.53%	2.11%	N/A
James A. Walker, Jr. Blackshear, GA	N/A	N/A	Director (PrimeSouth Bank)	President - Jones Company Waycross, GA	N/A	1.84%	N/A
W. Nick Taylor Millwood, GA	N/A	N/A	Secretary (PrimeSouth Bancshares, Inc.) CEO (PrimeSouth Bank)	N/A	N/A	1.37%	N/A

ITEM 4B**PRIMESOUTH BANCSHARES, INC.
BLACKSHEAR, GEORGIA
INSIDERS**

Name and Address	Principal Occupation if other than with PrimeSouth Bancshares, Inc.	Title and Position with PrimeSouth Bancshares, Inc.	Title and Position with Subsidiaries	Title and Position with Other Businesses	PrimeSouth Bancshares, Inc. % Ownership	Percentage of Voting Shares in Subsidiaries	List names of other Other Companies if 25% or more Voting Securities are held
Jones Bancshares, L.P. Waycross, Ga	N/A	Principal Shareholder	N/A	N/A	75.24%	N/A	N/A
J.C. Jones, Jr. Blackshear, GA	N/A	Director/ Chairman	Director/Chairman Emeritus (PrimeSouth Bank)	Administrator - Jones Company Blackshear, GA	5.40%	N/A	Jones Company (54.26%)
J.C. Jones, III Waycross, GA	N/A	Director	Director (PrimeSouth Bank)	Chairman/CEO - Jones Company Blackshear, GA	N/A	N/A	N/A
Patrick Jones Waycross, GA	N/A	Director	Director/Chairman (PrimeSouth Bank)	Vice President - Jones Company Blackshear, GA	2.11%	N/A	N/A
James A. Walker, Jr. Blackshear, GA	President Jones Company	N/A	Director (PrimeSouth Bank)	President - Jones Company Blackshear, GA	1.84%	N/A	N/A
W. Nick Taylor Millwood, GA	N/A	Secretary	CEO/Director (PrimeSouth Bank)	N/A	1.37%	N/A	N/A