

Board of Governors of the Federal Reserve System



# Annual Report of Bank Holding Companies—FR Y-6



## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):  
**December 31, 2011**  
Month / Day / Year

I, **Jim Griffin**

Reporter's Name, Street, and Mailing Address  
**North Georgia Community Financial Partners, Inc.**

Name of the Bank Holding Company Director and Official

Legal Title of Bank Holding Company

**Director**

**350 West Belmont Drive**

Title of the Bank Holding Company Director and Official

(Mailing Address of the Bank Holding Company) Street / P.O. Box

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

**Calhoun**

**GA**

**30701**

City

State

Zip Code

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter *and* individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

**William P. Taylor**

**CFO**

Name

Title

**706-629-6499**

Area Code / Phone Number / Extension

**706-629-7795**

Area Code / FAX Number

**wtaylor@ngnb.net**

E-mail Address

**www.ngnb.net**

Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official

Date of Signature

For bank holding companies **not** registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
C.I.

**2908050**

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

## For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

Legal Title of Subsidiary Bank Holding Company

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box

City State Zip Code

Physical location (if different from mailing address)

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City State Zip Code

Physical location (if different from mailing address)

**Form FRY-6**

**North Georgia Community Financial Partners, Inc.**  
Calhoun, Georgia  
December 31, 2011

**Report Item**

**1: Annual report to shareholders**

An annual report will not be prepared for 2011.

**2: Organization Chart**

Attached

**3: Shareholders**

Attached

**4: Insiders**

Attached

FRY-6  
Report Item 2: Organizational Chart

North Georgia Community Financial Partners, Inc.  
December 31, 2011

North Georgia Community Financial Partners, Inc.  
Calhoun, Georgia

North Georgia National Bank  
Calhoun, Georgia  
100% Ownership by HC

North Georgia Community Statutory Trust  
Calhoun, Georgia  
100% Ownership by HC

No additional companies that are not reported on the FR Y-10

FR-Y6  
Report Item 2.b.

December 31, 2011

Name	Date Opened	Date Closed	Street Address	City	County	State	Country	Zip	Service Type
Main Office	February 1999	NA ✓	350 West Belmont Drive	Calhoun	Gordon	GA	USA	30701	Full Service
Red Bud Road Office	December 2004	NA ✓	100 Red Bud Road	Calhoun	Gordon	GA	USA	30701	Full Service
Down Town Office	June 2008	NA ✓	406 Court Street	Calhoun	Gordon	GA	USA	30701	Full Service

**Form FR Y-6**

North Georgia Community Financial Partners, Inc.  
Calhoun, Georgia

December 31, 2011

**Report Item 3: Shareholders**

(1)(a) (1)(b) (1)(c) (2)(a) (2)(b) (2)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/11			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holding of 5% or more with power to vote during the fiscal year ending 12/31/11		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
✓ Ernest M. Acree, Jr. Dalton, GA	USA	66,200 - 7.31% Common Stock 20,000 - 1.96% Options	✓ David J. Lance Calhoun, GA	USA	66,890 - 7.39% Common Stock 0 - 0.00% Options
✓ Jim Griffin Tunnell Hill, GA	USA	99,000 - 10.94% Common Stock 20,000 - 1.96% Options			
✓ Thomas M. Kinnamon Dalton, GA	USA	166,878 - 18.44% Common Stock 40,000 - 3.92% Options			
✓ John Oxford Dalton, GA	USA	50,000 - 5.52% Common Stock 12,000 - 1.17% Options			
✓ Charles Cofield Dalton, GA	USA	54,500 - 6.02% Common Stock 0 - 0.00% Options			

*New stock confirmed.*

**Form FR Y-6**

North Georgia Community Financial Partners, Inc.  
Calhoun, Georgia

December 31, 2011

**Report Item 4: Insiders**

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names and Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title and Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title and Position with Other Companies (include names of other companies)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of Subsidiaries)	(4)(c) List Names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Ernest M. Acree, Jr. Dalton, GA	C.P.A. Acree, Jinright & Co. P.C.	Director	Director North Ga. National Bank		7.31%	7.31% North Ga. National Bank	
				Shareholder & Officer Acree, Jinright, Leonard & Co.. PC		50% Acree, Jinright, Leonard & Co.. PC	
				Executor Estate of Ernest M. Acree		50% Estate of Ernest M. Acree	
				Shareholder Acree Propane, Inc.		30% Acree Propane, Inc.	
				Shareholder Rent America, Inc.		100% Rent America, Inc.	
				President Acree Realty, Inc.		56% Acree Realty, Inc.	
				Trustee Dixie B. Acree Test. Trust		50% Dixie B. Acree Test. Trust	
				Member		25%	

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North Georgia Community Financial Partners, Inc.  
Calhoun, Georgia

December 31, 2011

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				LOMA, LLC			LOMA, LLC
				Shareholder Dalton Thermal Laminating, Inc.		50%	Dalton Thermal Laminating, Inc.
				Partner EM Acree I, LP		100%	EM Acree I, LP
				Partner EM Acree Family LTD, Ptr		54%	EM Acree Family LTD, Ptr
				Partner EM Acree II, LTD		74%	EM Acree II, LTD
				Member Lodebar, LLC		25%	Lodebar, LLC
George R. Crowley Calhoun, GA	President & CEO North Georgia National Bank	President & CEO	N/A		2.87%	2.87%	North Ga. National Bank
Jim T. Griffin Tunnel Hill, GA	CFO Precision Products, Inc.	Director	Director North Ga. National Bank		10.94%	10.94%	North Ga. National Bank

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North Georgia Community Financial Partners, Inc.  
 Calhoun, Georgia

December 31, 2011

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				Owner Griffin Farms & Rentals		100% Griffin Farms and Rentals	
				Member Tunnel Hill Properties, LLC		33.33% Tunnel Properties, LLC	
				Shareholder Southern Engineered Products, Inc		33.33% Southern Engineered Products, Inc	
				CEO Go Green Synthetic Lawn Solutions, LLC		30% Go Green Synthetic Lawn Solutions, LLC	
				Member Griffin Family Enterprises, LLLP		50% Griffin Family Partnership LLLP	
				Member Eco Tufting		50% Eco Tufting	
Thomas M. Kinnamon	President	Director, Secretary	Director and Chairman		18.44%	18.44%	

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North Georgia Community Financial Partners, Inc.  
Calhoun, Georgia

December 31, 2011

**Report Item 4: Insiders**

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Dalton, GA	Accent Yarns & Textiles, Inc.		North Ga. National Bank	President Accent Yarns & Textile, Inc.	50%	North Ga. National Bank	Accent Yarns & Textile, Inc.
				President Safeco Enterprises, Inc.	50%		Safeco Enterprises, Inc.
				Member PKF, LLC	33.33%		PKF, LLC
				Member Spring Place Mobile Home Park	100%		Spring Place Mobile Home Park
				Member Kinnamon Enterprises, LLC	100%		Kinnamon Enterprises, LLC
Michael E. Jinright Dalton, GA	Managing Partner Acree, Jinright & Co. P.C.	None	Director North Ga. National Bank		2.77%	2.77% North Ga. National Bank	

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North Georgia Community Financial Partners, Inc.  
 Calhoun, Georgia

December 31, 2011

Report Item 4: Insiders

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				Partner S & J Investment Properties, LLC		50% S & J Investment Properties, LLC	
				Managing Partner Acree, Jinright, Leonard & Co., P.C.		50% Acree, Jinright, Leonard	
				Partner Southland Development & Construction, LLC		25% Cope, Mitchell, Goodroe & Jinright	
				Shareholder Jinright & Co. PC		100% Jinright & Co. PC	
John Oxford Dalton, GA	Secretary / Treasurer Accent Yarns & Textiles, Inc.	None	Director North Ga. National Bank		5.52%	5.52% North Ga. National Bank	
				Secretary / Treasurer Accent Yarns & Textiles, Inc.		50% Accent Yarns & Textiles, Inc.	
				Secretary / Treasurer / Shareholder Safeco Enterprises, Inc.		50% Safeco Enterprises, Inc.	

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				President Accent AirTechnologies		50% Accent AirTechnologies	
				Shareholder / President Accent Sales		50% Accent Sales	
				Secretary / Treasurer / Shareholder Brown-Ox Ventures		50% Brown-Ox Ventures	
				Manager / Partner OF Enterprises LLLP		100% OF Enterprises LLLP	