

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

APR 01 REC'D

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Jerry K. Wages

Name of the Holding Company Director and Official

Senior Executive Vice President

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Oconee Financial Corporation

Legal Title of Holding Company

35 North Main Street / P. O. Box 205

(Mailing Address of the Holding Company) Street / P.O. Box

Watkinsville GA 30677

City State Zip Code

N/A

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Jerry K. Wages Sr. Executive Vice Pres.

Name Title

706-769-6611

Area Code / Phone Number / Extension

706-583-3878

Area Code / FAX Number

jwages@oconeestatebank.com

E-mail Address

www.oconeestatebank.com

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Jerry K. Wages

Signature of Holding Company Director and Official

03/29/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 27 29499
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

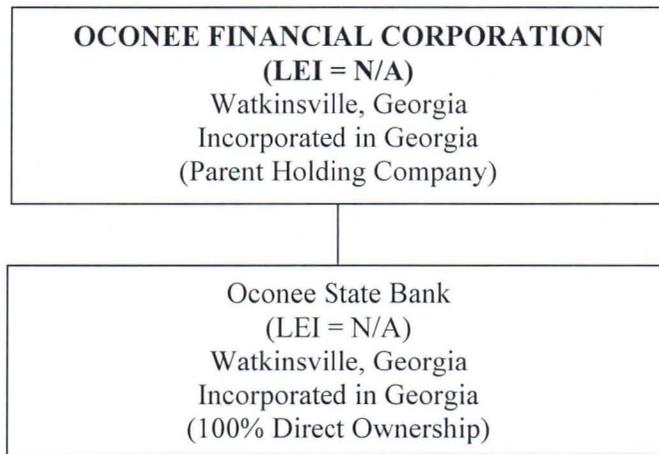
No

Form FR Y-6
Oconee Financial Corporation
Watkinsville, Georgia
Fiscal Year Ending December 31, 2015

Report Item 1: Annual Report to Shareholders

The bank holding company prepares an annual report for its securities holders and is not registered with the U.S. Securities and Exchange Commission. The 2015 annual report will not be completed by the FR Y-6 submission date. As specified by the Federal Reserve Bank of Atlanta, the annual report will be sent under separate cover.

Report Item 2a: Organizational Chart



Report Item 2b: Domestic Branch Listing

<u>Name</u>	<u>Date Opened</u>	<u>Street Address</u>	<u>City/County State/Country/Zip Code</u>	<u>Branch Service Type</u>
(1) Main Office	02/1960	35 North Main Street	Watkinsville/Oconee Georgia/USA 30677	Full Service
(2) Bogart Branch	11/1983	2441 Monroe Highway	Bogart/Oconee Georgia/USA 30622	Full Service
(3) Butler's Crossing Branch	08/2005	2000 Experiment Station Road	Watkinsville/Oconee Georgia/USA 30677	Full Service

Report Item 3: Securities holders

(1) Current securities holders with ownership, control, or holdings of 5% or more with power to vote as of 12/31/2015.

(a) Name, City and State/ Country	(b) Country of Citizenship or Incorporation	(c) Number & Percentage of Each Class of Voting Securities
(i) Susan Wells Brodrick Watkinsville, Georgia USA	USA	87,235 shares* 9.69% Common Stock

* Includes 35,965 shares held jointly with her mother Virginia S. Wells, 24,790 shares held as custodian for her minor children, and 7,840 shares held in the name of her husband.

(ii) Hardigree Properties, LLLP Watkinsville, Georgia USA	USA	47,240 shares** 5.25% Common Stock
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** C.G. Hardigree, Jr. serves as a general partner with 17.775% interest in Hardigree Properties, LLLP. Joyce C. Hardigree is also a general partner with 42.775% interest in Hardigree Properties, LLLP. Holly H. Stephenson is a limited partner with 11.750% interest in Hardigree Properties, LLLP. Hardigree Trust is also a limited partner with 27.700% interest in Hardigree Properties, LLLP. Holly H. Stephenson serves as trustee of the trust for the benefit of her minor children.

(iii) Caroline Wells Pence Carrboro, North Carolina USA	USA	76,850 shares*** 8.54% Common Stock
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*** Includes 35,965 shares held jointly with her mother Virginia S. Wells, 14,745 shares as custodian for her minor children, and 7,500 shares held in the name of her husband.

(iv) Virginia S. Wells Watkinsville, Georgia USA	USA	166,785 shares**** 18.54% Common Stock
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**** Includes 71,930 shares held jointly with her daughters.

(2) Securities holders not listed in section 3(1) above that owned or controlled 5% or more of any class of voting securities in the BHC during the fiscal year ending 12/31/2015.

None

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Report Item 4: Insiders

(1) Name, City & State Country	(2) Principal Occupation, Other than HC	(3)(a) Title or Position with HC	(3)(b) Title or Position with Subsidiaries	(3)(c) Title or Position with Other Businesses	(4)(a) Percentage of Shares in HC	(4)(b) Percentage of Shares in Subs.	(4)(c) Percentage of Shares in Other Companies
G. Robert Bishop Watkinsville, GA USA	Retired	Director	Director Oconee State Bank	Member	1.12%	N/A	KBB, LLC (33%) Fifteen Properties, LLC (50%) Flomich Properties, LLC (50%)
Jimmy L. Christopher Watkinsville, GA USA	Retired	Director	Director Oconee State Bank	Retired	0.07%	N/A	N/A
Douglas D. Dickens Bishop, GA USA	Farmer, real estate developer and construction	Director & Chairman	Director & Chairman Oconee State Bank	President Dickens Farms, Inc. President Dickens Builders, Inc. Vice President A.E. Carter Funeral Home, Inc.	2.10%	N/A	Dickens Farms, Inc. (33%) Dickens Builders, Inc. (25%) A. E. Carter Funeral Home, Inc. (50%)
Mack H. Guest, III Athens, GA USA	Transportation, Logistics, & Warehousing	Director	Director Oconee State Bank	President & CEO, LAD Truck Lines, Inc. LAD Logistics, Inc. Dutch Properties, Inc. Chicken Brothers, LLC	0.22%	N/A	LAD Truck Lines, Inc. (75%) LAD Logistics, Inc. (100%) Dutch Properties, Inc. (75%) Chicken Brothers, LLC (75%)
J. Albert Hale, Sr. Watkinsville, GA USA	Dairy & Poultry Farmer	Director	Director Oconee State Bank	Owner Hale's Dairy	0.26%	N/A	N/A
B. Amrey Harden Watkinsville, GA USA	N/A	Director & President/CEO	Director & President/CEO Oconee State Bank	None	0.47%	N/A	N/A
Henry C. Maxey Bishop, GA USA	Site development & grading contractor	Director	Director Oconee State Bank	President Maxey Brothers, Inc. President Fie Fays Unlimited, Inc.	0.05%	N/A	Maxey Brothers, Inc. (50%) Fie Fays Unlimited, Inc. (25%)

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Report Item 4: Insiders (Continued)

(1) Name, City & State Country	(2) Principal Occupation, Other than HC	(3)(a) Title or Position with HC	(3)(b) Title or Position with Subsidiaries	(3)(c) Title or Position with Other Businesses	(4)(a) Percentage of Shares in HC	(4)(b) Percentage of Shares in Subs.	(4)(c) Percentage of Shares in Other Companies
Jerry K. Wages Watkinsville, GA USA	N/A	Director, Sr. Exec. VP, & Corp Secy.	Director, Sr. Exec. VP, & Corp Secy. Oconee State Bank	None	0.04%	N/A	N/A
Virginia S. Wells Watkinsville, GA USA	Real estate developer & property management	Director & Vice Chairperson Principal S/H	Director & Vice Chairperson Oconee State Bank	President & CEO, Wells & Company Realtors, Inc. Partner VSC Properties, LLLP Partner McRee Properties, LLLP	18.54%	N/A	Wells & Co. Realtors, Inc. (100%) VSC Properties, LLLP (95%) McRee Properties, LLLP (95%)
Tom F. Wilson Athens, GA USA	N/A	Director & Executive VP	Director Executive VP & Chief Loan Officer Oconee State Bank	None	0.01%	N/A	N/A