



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011

Month / Day / Year

I, Carl Walls

Name of the Bank Holding Company Director and Official

President

Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

OGS Investments, Inc.

Legal Title of Bank Holding Company

720 S. Pine Ave.

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Ocala FL 34471

City State Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Sheri Higginbotham

CFO

Name

Title

352-547-3501

Area Code / Phone Number / Extension

352-369-4931

Area Code / FAX Number

shiggi@floridacitizensbank.com

E-mail Address

www.floridacitizensbank.com

Address (URL) for the Bank Holding Company's web page

Carl Walls

Signature of Bank Holding Company Director and Official

01/24/2012

Date of Signature

For bank holding companies **not** registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2744232
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

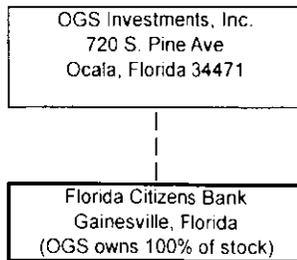
Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country
OK		Full Service (Head Office)	2733348	FLORIDA CITIZENS BANK	3919 WEST NEWBERRY ROAD	GAINESVILLE	FL	32607	ALACHUA	UNITED STATES
OK		Full Service	2897549	BUTLER PLAZA BRANCH	3518 SOUTHWEST ARCHER ROAD	GAINESVILLE	FL	32608	ALACHUA	UNITED STATES
OK		Full Service	2920513	MILLHOPPER BRANCH	2810 N.W. 43RD STREET	GAINESVILLE	FL	32606	ALACHUA	UNITED STATES
OK		Full Service	3725667	MICANOPY BRANCH	106 A NE HWY 441	MICANOPY	FL	32667	ALACHUA	UNITED STATES
OK		Full Service	4260633	HIGHWAY 200 BRANCH	8290 SW HIGHWAY 200	OCALA	FL	34481	MARION	UNITED STATES
OK		Full Service	3725706	MARION OAKS BRANCH	3201 SW 143RD PLACE ROAD	OCALA	FL	34473	MARION	UNITED STATES
OK		Full Service	3725658	OCALA BRANCH	720 SOUTH PINE AVENUE	OCALA	FL	34474	MARION	UNITED STATES
OK		Full Service	3725685	SILVER SPRINGS BRANCH	4201 EAST SILVER SPRINGS BLVD	OCALA	FL	34470	MARION	UNITED STATES
OK		Full Service	3725694	OCKLAWAHA BRANCH	12300 SE 135TH STREET	OCKLAWAHA	FL	32179	MARION	UNITED STATES

FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
61931	0	FLORIDA CITIZENS BANK	2733348
290840	1	FLORIDA CITIZENS BANK	2733348
340755	2	FLORIDA CITIZENS BANK	2733348
362539	4	FLORIDA CITIZENS BANK	2733348
Not Required	Not Required	FLORIDA CITIZENS BANK	2733348
450385	9	FLORIDA CITIZENS BANK	2733348
357992	3	FLORIDA CITIZENS BANK	2733348
418475	6	FLORIDA CITIZENS BANK	2733348
419070	8	FLORIDA CITIZENS BANK	2733348

1a. OGS Investments, Inc. is not registered with the Securities and Exchange Commission.

1b. Attached

2.a.



2.b. Attached

3.

Shareholders owning 5% or more of voting stock of OGS Investments, Inc.

a. Name & Address	b. Citizenship	c. Number/percentage stock
James S. Quincy Gainesville, FL	USA	21,693/8.29%
Quintus Irving Roberts Palatka, FL	USA	23,920/9.14%
Michael E. & Phyllis P. Warren Gainesville, FL	USA	22,743/8.69%

3.2 None

OGS Investments, Inc.
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As of December 31, 2011

4. Directors and Officers of OGS Investments, Inc.

1. Name & Address	2. Occupation	3a. Title/Position	3b. Position w/ Florida Citizens Bank	3c. Title/Position w/Other business	4a. Percent of shares OGS	% Sub.	4c. Other Companies - owning > 25%
G. Terrence Crawford Ocala, FL	Businessman	Director	Director	President - Conimar Corp.	0.63%	n/a	Conimar Corporation - 100%
Joseph W. Davis Gainesville, FL	CPA/PFS CFP	Director	Director	Davis Monk Financial Grp. Inc. President - Owner Carr, Riggs & Ingram Partner - Emeritus AvMed Director Executive Comm.	1.91%	n/a	JWD CPA - 100% Davis, Monk Investments - 33.3% Thompson-Davis Enterprises LLC - 40% Davis-Monk Financial Group - 100%
Jonathan S. Dean Morrison, FL	Attorney	Director	Director	Dean & Dean Owner	1.00%	n/a	Dean & Dean, P.A. - 51% Daystar Farms - 50% Ocala International Commerce Park - 33.3% Jonathan S. Dean, P.A. - 100% Advantage Title - 51% Advantage Land - 49% Top Gun, LLP - 50%
Larry T. Ellis Gainesville, FL	Retired	Director	Director	n/a	0.13%	n/a	Owners Primes & Subs. - 50%
Franklin K. Lentz Sr. Gainesville, FL	Chartered Financial Consultant	Director	Director	Lentz Financial Group Owner	2.57%	n/a	n/a
Carroll E. Lewis	Businessman	Director	Director	CEL Consulting, Inc. 100%	4.36%	n/a	Ocala International Invest. - 33.3%

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Ocala, FL				Bobcat of Ocala	50%		
Winfred M. Phillips Gainesville, FL	Vice President University of Florida	Director	N/A	Vice President for Resource	0.73%	n/a	n/a
James S. Quincey Gainesville, FL	Retired	Director	Director	Retired	8.29%	n/a	n/a
Christopher E. Smith Gainesville, FL	Sales	Director	N/A	Sullivan Auto Group Vice President	0.99%	n/a	Medicine Man Motor Man - 50%
Marilyn L. Tubb Gainesville, FL	Public Relations Management	Director	Director	Assoc. VP of College Relations - Santa Fe College	0.96%	n/a	n/a
Benny L. Walker Gainesville, FL	Entrepreneur	Director/Chairman	Director	Walker Furniture Owner	1.80%	n/a	Walker Furniture, Inc. - 100% Main Street Properties - 100%

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Carl F. Walls Gainesville, FL	Bank President	Director/President	Director/President	n/a	3.63%	n/a	n/a
Michael E. Warren Gainesville, FL	Developer	Director	Director	President - AMJ Inc.	8.69%	n/a	AMJ Inc. of Gainesville - 100% AMJ Realty, Inc. - 100% Greenwich Green, LLC - 55% Hidden Village, Inc. - 100% Group 2610 - 92.5% Pinehurst AMJ Properties, Inc. 50% Michael Warren Family Ltd. Partnership 37% Plaza Royale Associates LLC - 97% Gainesville Commerce Center LP - 94% Tower Med LLC - 95% MEW Comm. LLC - 100% Oakgate Development - 97% Pinewood LLC - 100% Madison Park LLC - 100% MK Gas LLC - 50% Tridell LLC - 33% Tarragon LLC - 62% McGuin Warren, LLC - 33.3% Convergent Capital Partners, LLC - 25% CCP Legacy, LLC - 50% CCP St. Augustine, LLC - 33.3% CCP Finance, LLC - 25% CCP Emerald Green, LLC - 25%
Sheri Higginbotham Ocala, FL	CPA	CFO/Treasurer/ Secretary	SVP/Comptroller	n/a	n/a	n/a	n/a
Debra Gray Gainesville, FL	Banker	Chief Operations Officer	SVP/Cashier	n/a	n/a	n/a	n/a

~~35.60%~~
