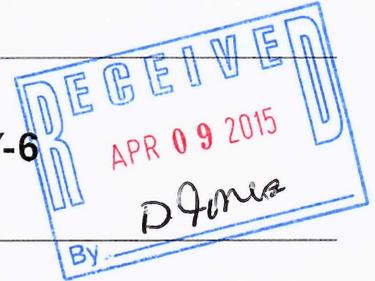


Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Susan V. Keigans

Reporter's Name, Street, and Mailing Address

Name of the Holding Company Director and Official

P&C Bank Shares, Inc.

Executive Vice President

Legal Title of Holding Company

Title of the Holding Company Director and Official

P.O. Box 449

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

(Mailing Address of the Holding Company) Street / P.O. Box

Camilla GA 31730

City State Zip Code

21 N. Harney Street

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Susan V. Keigans Executive VP

Name Title

229-336-1328

Area Code / Phone Number / Extension

229-336-7930

Area Code / FAX Number

susan@pcbkonline.com

E-mail Address

www.pcbkonline.com

Address (URL) for the Holding Company's web page

Susan V. Keigans  
Signature of Holding Company Director and Official

04/07/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1031529  
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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Physical Location (if different from mailing address)

**Form FR Y-6**  
**P&C Bank Shares, Inc.**  
**Camilla, GA**  
**Fiscal Year Ending December 31, 2014**

**Report Item 1:**

The Bank Holding Company does prepare an annual report for its shareholders. Enclosed is a copy of the annual report.

**Report Item 2a – Organizational Chart:**

- 1) P&C Bank Shares, Inc. (state of incorporation: GA)
- 2) 21 N. Harney Street/ P.O. Box 449/ Camilla, GA 31730/ USA
- 3) N/A
- 4) 100% in Planters & Citizens Bank (state of incorporation: GA)
- 5) 21 N. Harney Street/ P.O. Box 449/ Camilla, GA 31730/ USA

**Note: The BHC is not required to prepare Form 10-K with the SEC.**

**Report Item 2b – Domestic Branch Listing:**

Planters & Citizens Bank

June 13, 1913

21 North Harney Street

Camilla, Mitchell County, Georgia, USA 31730

Full service

**Report Item 3 – Securities Holders:**

(1)

E.J. Vann, IV, Camilla, GA

U.S. Citizen

8,312 shares (44.61% of capital stock of P&C Bank Shares, Inc. owned, controlled or held with power to vote)

Susan Vann Keigans, Camilla, GA

U.S. Citizen

2,315 shares (12.42% of capital stock of P&C Bank Shares, Inc. owned, controlled or held with power to vote)

E.J. Vann, V, Nashville, TN

U.S. Citizen

2,315 shares (12.42% of capital stock of P&C Bank Shares, Inc. owned, controlled or held with power to vote)

Lamar Cooper, Camilla, GA

U.S. Citizen

1,000 shares (5.37% of capital stock of P&C Bank Shares, Inc. owned, controlled or held with power to vote)

(2) None

Form FR Y-6  
12/31/2014

Report Item 4: Insiders

(1) Names & (City, State, Country)	(2) Principal Occupation, if other than with Bank Holding Co.	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) % of Voting Shares of BHC	(4)(b) % of Voting Shares in Subs (include names)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies & % of voting securities held)
Martin Miley Adams Camilla, GA 31730	Agibusinessman	Director & Shareholder	Director (Planters & Citizens Bank)	Joe B. Adams & Sons, Inc. - Pres M. Miley Adams, LLC - Member Adams Exports, Inc. - CEO	0.79%	None	None
David Lamar Cooper II Camilla, GA 31730	Electrical Contracting Consultant	Director	Director (Planters & Citizens Bank)	David Cooper - Consultant, Pres. Cooper Farms - Partner	0.00%	None	None
Alva E. Crow, Jr. Camilla, GA 31730	Retired Automobile Dealer	Director & Shareholder	Director (Planters & Citizens Bank)	None	1.34%	None	None
Susan V. Keigans Camilla, GA 31730	EVP & Corporate Secretary	Director, Secretary & Principal Shareholder	EVP, Director & Corp Secretary (Planters & Citizens Bank)	Freedom Gunworks, Inc - Secretary	12.42%	None	None
E.J. Vann IV Camilla, GA 31730	Chairman, President & CEO	Chairman, President, Director & Principal Shareholder	Chairman, President, CEO & Director (Planters & Citizens Bank)	None	44.61%	None	None
E. J. Vann, V Nashville, TN 37205	Retail Merchant	Principal Shareholder	None	Genesco, Inc. - Visual Director	12.42%	None	None
Laura S. Vann Camilla, GA 31730	Retired Retail Merchant	Director	Director (Planters & Citizens Bank)	None	1.90%	None	None
Lamar Cooper Camilla, GA 31730	Retired Farmer	Principal Shareholder	None	Cooper Farms - Partner	5.37%	None	None