



FR Y-6  
OMB Number 7100-0297  
Approval expires December 31, 2014  
Page 1 of 2

Board of Governors of the Federal Reserve System



# Annual Report of Bank Holding Companies—FR Y-6

3812035

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):  
12/31/2011  
Month / Day / Year

1. Monty G. Watson  
Name of the Bank Holding Company Director and Official  
Chairman + CEO  
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address  
Piedmont Bancorp, Inc.  
Legal Title of Bank Holding Company  
5100 Peachtree Parkway  
(Mailing Address of the Bank Holding Company) Street / P.O. Box  
Norcross Ga 30092  
City State Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:  
Kitty Kendrick Controller  
Name Title  
770-709-5236  
Area Code / Phone Number / Extension  
770-246-1075  
Area Code / FAX Number  
kitty.kendrick@piedmontbankonline.com  
E-mail Address  
www.piedmontbankonline.com  
Address (URL) for the Bank Holding Company's web page

Signature of Bank Holding Company Director and Official  
March 29, 2012  
Date of Signature

For bank holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover, not issued yet  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID \_\_\_\_\_  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

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Piedmont Bancorp, Inc.

Item 1 – Annual Report to Shareholders – will be sent under separate cover, not completed yet

Item2a – Attached

Item2b – Attached

Item3 – Attached

Item4 – Attached

Item 2a

Form FR Y-6

Piedmont Bancorp, Inc

Norcross, Georgia

Fiscal Year Ending December 31, 2011

Piedmont Bancorp, Inc

Norcross, GA

100%

The Piedmont Bank

Norcross, GA

**Report Item 2b: Domestic Branch Listing**

1. The Piedmont Bank – Home Office  
5100 Peachtree Parkway  
Norcross, Georgia 30092  
Gwinnett County  
Full service branch – opened July 5, 2009  
USA
  
2. The Piedmont Bank – Lawrenceville Office  
185 Gwinnett Drive  
Lawrenceville, Georgia 30046  
Gwinnett County  
Full service branch – Opened July 12, 2009  
USA
  
3. The Piedmont Bank – Old Peachtree Office  
1035 Old Peachtree Road, NW  
Lawrenceville, Georgia 30043  
Gwinnett County  
Full service branch – opened June 30, 2009  
USA
  
4. The Piedmont Bank – Dunwoody Loan Production Office  
5496 Chamblee Dunwoody Road  
Dunwoody, Georgia 30338  
DeKalb County  
Loan Production Office – opened February 16, 2010  
USA

Report Item 3

Current securities holders with ownership, control or holding of 5% of more with power to vote as of fiscal year ending 12-31-2011

-1a- Name, City, State Country	-1b- Country of Citizenship or Incorporation	-1c- Number and Percentage of Each Class of Voting Securities
Paul D. Donaldson Cumming, GA USA	USA	120,000 - 3.21% Common Stock 120,000 - 2.55% Warrants
John J. Howard Cleveland, GA USA	USA	120,000 - 3.21% Common Stock 120,000 - 2.55% Warrants
J. Paul Maggard Alpharetta, GA USA	USA	120,000 - 3.21% Common Stock 120,000 - 2.55% Warrants
Monty G. Watson Duluth, GA USA	USA	120,000 - 3.21% Common Stock 120,000 - 2.55% Warrants 25,000 - 0.53% Options

Securities holders not listed in 3(1)(a) that had ownership, control or holding of 5% of more with power to vote during the fiscal year ending 12-31-2011

-2a- Name, City, State Country	-2b- Country of Citizenship or Incorporation	-2c- Number and Percentage of Each Class of Voting Securities
NONE		

List names of  
other companies (includes  
partnerships)  
if 25% or more of  
voting securities  
are held (List names  
of companies and percentage  
of voting securities held)

Name, City, State Country	Principal Occupation if other than Bank Holding Company	Title & Position with Bank Holding Company	Title & Position Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Robert D. Cheeley Duluth, GA USA	Real Estate Investor	Director	N/A	President and Owner, Cheeley Investments;	0.53%	N/A	Cheeley Investments 100%, RDC Holdings 45% CGS Group 45%, Cheeley Hawkins 50% CRW Taylor Partners 33%, Stonewall Preserve 30% Cheeley Holdings of Auburn, Cheeley Holdings 41.43%
Paul D. Donaldson Cumming, GA USA	Retired	Director	N/A	Former Owner, Donaldson and Associates, a real estate development partnership	3.21%	N/A	N/A
John J. Howard Cleveland, GA USA	Retail Hardware Store Owner	Director, Vice Chairman	N/A	President and Co-Owner Howard Brothers, a retail hardware and outdoor power equipment company	3.21%	N/A	Howard Brothers, 50%
J. Paul Maggard Alpharetta, GA USA	Real Estate Investor	Director	N/A	Owner Maggard Ventures, LLC; Co Owner Maggard Investments, LLC and Maggard Enterprises, a commercial real estate investment partnership	3.21%	N/A	RP Rentals 50%, Maggard Ventures, LLC 97%, Maggard Investors 50%, Maggard Enterprises 50%
Robert J. Ratiiff Duluth, GA USA	Retired	Director	N/A	Former Chairman, AGCO Corporation	0.79%	N/A	
T. Michael Tennant Duluth, GA USA	Attorney	Director	N/A	Partner, Alston & Bird LLP	1.58%	N/A	Hampton Park, Inc-100%, Republic Investment, LLC 25%
Monty G. Watson Duluth, GA USA	N/A	Director, Chairman and CED	President and CEO (The Piedmont Bank)	N/A	3.21%	N/A	N/A
Kelly J. Johnson Alpharetta, GA USA	N/A	SVP and CFO, Secretary	SVP and CFO, Secretary (The Piedmont Bank)	N/A	0.67%	N/A	N/A