



# Annual Report of Bank Holding Companies—FR Y-6

FR Y-6  
OMB Number 7100-0297  
Approval expires December 31, 2014  
Page 1 of 2

RECEIVED  
BY MAR 1 9 REC'D

1246252

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):  
**December 31, 2011**  
Month / Day / Year

I, Lurner O. Benton, IV  
Name of the Bank Holding Company Director and Official  
President  
Title of the Bank Holding Company Director and Official

Reporter's Name, Street, and Mailing Address  
Putnam-Greene Financial Corporation  
Legal Title of Bank Holding Company  
100 South Madison Ave/P.O. Box 4450  
(Mailing Address of the Bank Holding Company) Street / P.O. Box  
Eatonton GA 31024  
City State Zip Code

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

**With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.**

Person to whom questions about this report should be directed:  
Candace Vining Comptroller  
Name Title  
706-485-9941  
Area Code / Phone Number / Extension  
706-484-9941  
Area Code / FAX Number  
cvining@ibankfmb.com  
E-mail Address

[Signature]  
Signature of Bank Holding Company Director and Official  
3/15/2012  
Date of Signature

Address (URL) for the Bank Holding Company's web page

For bank holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

For Federal Reserve Bank Use Only  
RSSD ID 1246252  
C.I. \_\_\_\_\_

**Results:** A list of branches for your BHC: PUTNAM-GREENE FINANCIAL CORPORATION (1246252) of EATONTON, GA.  
The data are as of 12/31/2011.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter "Change" in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter "Delete" in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**  
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	278733	CITIZENS BANK OF COCHRAN, THE	124 EAST DYKES STREET	COCHRAN	GA	31014	BLECKLEY	UNITED STATES	10464	0	CITIZENS BANK OF COCHRAN, THE	278733	
OK		Full Service	3644544	DUBLIN BRANCH OFFICE	1303 BELLEVUE AVENUE	DUBLIN	GA	31021	LAURENS	UNITED STATES	464804	3	CITIZENS BANK OF COCHRAN, THE	278733	
OK		Full Service (Head Office)	64730	FARMERS & MERCHANTS BANK	100 SOUTH MADISON AVENUE	EATONTON	GA	31024	PUTNAM	UNITED STATES	5805	0	FARMERS & MERCHANTS BANK	64730	
OK		Full Service	3405820	LAKE OCONEE PARKWAY BRANCH	1011 LAKE OCONEE PARKWAY, NE	EATONTON	GA	31024	PUTNAM	UNITED STATES	465554	1	FARMERS & MERCHANTS BANK	64730	
OK		Full Service (Head Office)	11837	FARMERS BANK, THE	202 A SOUTH MAIN STREET	GREENSBORO	GA	30669	GREENE	UNITED STATES	208052	1	FARMERS BANK, THE	11837	
OK		Full Service	13934	GREENSBORO BRANCH	202-A SOUTH MAIN STREET	GREENSBORO	GA	30642	GREENE	UNITED STATES	3891	0	FARMERS BANK, THE	11837	
OK		Full Service (Head Office)	823638	FIRST BANK OF COASTAL GEORGIA	402 WEST BACON STREET	PEMBROKE	GA	31321	BRYAN	UNITED STATES	9868	0	FIRST BANK OF COASTAL GEORGIA	823638	
OK		Full Service	822033	RICHMOND HILL BRANCH	1 WEST FORD AVENUE	RICHMOND HILL	GA	31324	BRYAN	UNITED STATES	234575	1	FIRST BANK OF COASTAL GEORGIA	823638	

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RSSD Tiering for:  
**PUTNAM-GREENE FINANCIAL CORPORATION**  
 Structure as of 20120207 and going downward

Seq Num	ID RSSD	Legal Name	AddL	City	State/ Country	Dist FR	Ent Type	Actv Code	Basis of Relatnshp	PCT
0001	1246252	PUTNAM-GREENE FINANCIAL CORPORATION ✓		EATONTON	GEORGIA	6	BHC	551111		
0002	278733	CITIZENS BANK OF COCHRAN, THE ✓		COCHRAN	GEORGIA	6	NMB	52211	Vtg Eqly Other	100
0003	64730	FARMERS & MERCHANTS BANK ✓		EATONTON	GEORGIA	6	NMB	52211	Vtg Eqly Other	100
0004	11837	FARMERS BANK, THE ✓		GREENSBORO	GEORGIA	6	NMB	52211	Vtg Eqly Other	100
0005	823638	FIRST BANK OF COASTAL GEORGIA ✓		PEMBROKE	GEORGIA	6	NMB	52211	Vtg Eqly Other	100

**Total Number of Entities in the tree** 5  
**Total Number of Unique Entities in the tree** 5

**Tier Selection Criteria**

RSSD Tiering for	1246252 PUTNAM-GREENE FINANCIAL CORPORATION
As of Date	20120207
Direction	Down
Selection Rule	All Entities
Branches - Domestic Institutions	No Branches
Branches - Foreign Institutions	No Branches

**Explanatory Notes**

<b>Entity Type</b>	<b>Description</b>
BHC	BANK HOLDING COMPANY
NMB	NON-MEMBER BANK
<b>Primary Activity Code</b>	<b>Description</b>
52211	COMMERCIAL BANKING
551111	OFFICES OF BANK HOLDING COMPANIES
<b>Basis of Relationship</b>	<b>Description</b>
Other	Other Basis of Relationship
Vtg Eqly	Voting Equity

Two asterisks (\*\*) next to the Seq Num indicates that confidentiality is pending or granted.  
 An asterisk (\*) next to the Addl Line Num denotes the Seq Num at which the offspring of this entity are listed.  
 A dot dot dot notation (...) next to Legal Name denotes a circular relationship.

**Putnam-Greene Financial Corporation  
Eatonton, Georgia**

**Annual Report of Bank Holding Companies - FR Y-6**

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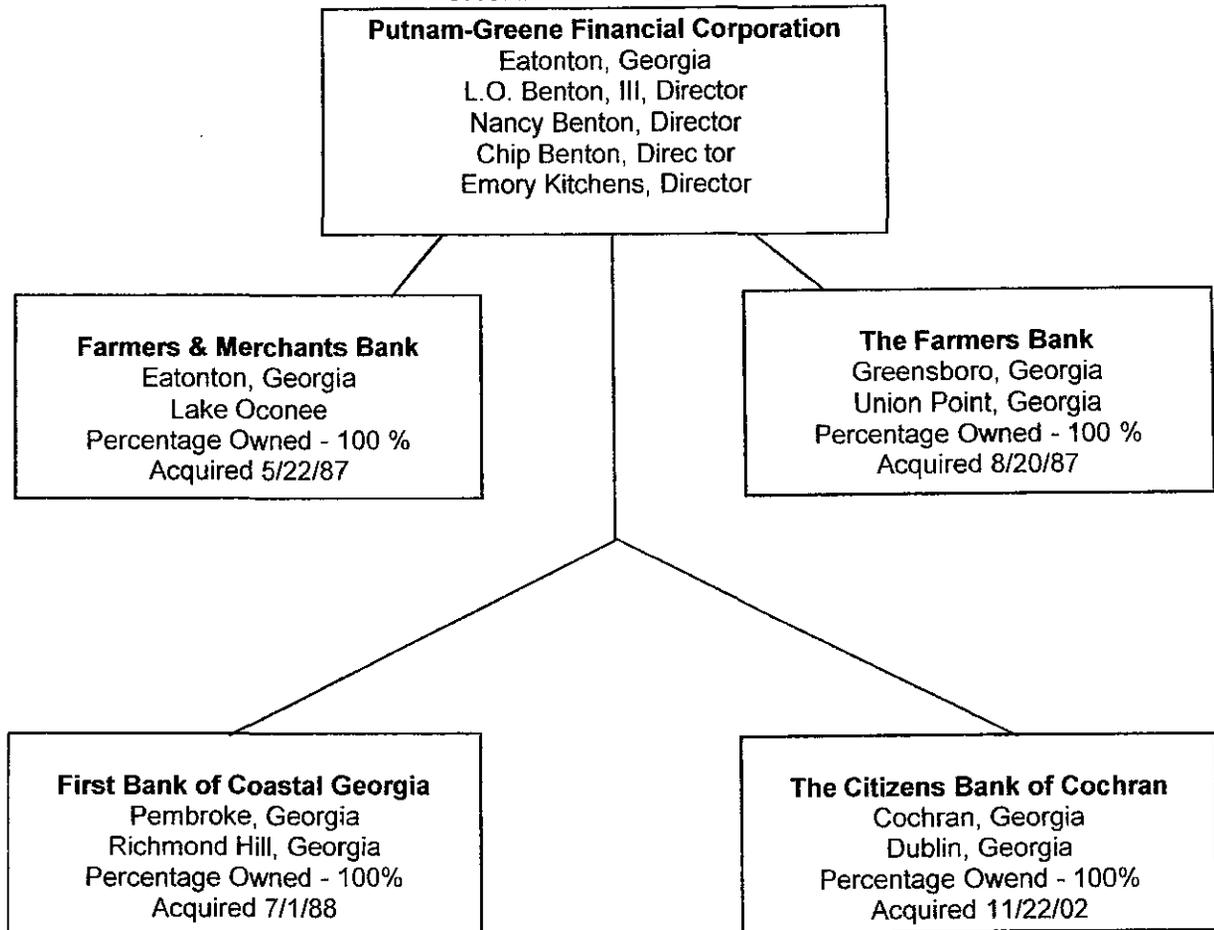
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Report Item 1a:	Form 10k filed with Securities and Exchange Commission - None
Report Item 1b:	Annual Report to Shareholders - Attached
Report Item 2:	Organization Chart - Attached
Report Item 3.1:	Shareholders - Attached
Report Item 3.2:	Additional Shareholders Owning 5% of Holding Company Stock - None
Report Item 4:	Directors and Officers - Attached

# Putnam-Greene Financial Corporation

P.O. Box Drawer 4450  
Eatonton, Georgia 31024

## ORGANIZATIONAL CHART



APR 18 2012

Form FR Y-6  
 Putnam-Greene Financial Corporation  
 Fiscal Year Ending December 31, 2011

*Revised*

Current Shareholders with ownership, control, or holdings of 5% or more with power to vote as of the fiscal year ending December 31, 2011.			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control, or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2011.		
(1)(a) Name and Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of each class of Voting Securities	(2)(a) Name and Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of each class of Voting Securities
L.O. Benton, III for and during his life and remainder at his death to L.O. Benton, III as Trustee for Trust of L.O. Benton, Jr. dated 12/1/1976 Monticello, Georgia	USA	518,336 - 47.5% Common Stock	None	None	None
L.O. "Chip" Benton, IV Monticello, Georgia	USA	161,692 - 14.8% Common Stock			
Ann Fitzpatrick Versailles, Kentucky	USA	172,276 - 15.8% Common Stock			
L.O. Benton, III Trustee for Caro Fitzpatrick Monticello, Georgia	USA	153,748 - 14.1% Common Stock			

Item 4

**Form FR Y-6  
Putnam-Greene Financial Corporation  
Fiscal Year Ending December 31, 2011**

Name & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	Other Companies in which 25% or more of Voting Securities are Held
Lumer O. Benton, III Monticello, GA 31064	NA	Director President	Farmers & Merchants Bank Director (Chairman) President The Farmers Bank Director (Chairman) First Bank of Coastal Georgia Director (Chairman) The Citizens Bank of Cochran Director (Chairman)	L.O. Benton Banking Foundation President Benton Farms Owner Trust of Margaret T. Benton Trustee	47.50%	NA	Benton Farms 100.00%
L.O. "Chip" Benton, IV Monticello, GA 31064	Real Estate Property Management	Director Assistant to President	Farmers & Merchants Bank Director The Citizens Bank of Cochran Director & President The Farmers Bank Director	Urban Equity Properties, LLC Partner Rio Land & Investment Partner Davis/Benton Properties Co-Owner GWL Construction Co-Owner	14.80%	NA	Rio Land & Investment 33.00%
Lumer O. Benton, III Trustee for Caro Fitzpatrick Monticello, GA 31064	NA	Principal Shareholder	NA	NA	14.10%	NA	NA
Joe P. Hudson Eatonton, GA 31024	Executive V.P. of Farmers & Merchants Bank	Secretary	Farmers & Merchants Bank Director	Blackwell//Hudson Partnership Partner Reeseau/Hudson Partnership Partner Fort Adams Trust, Trustee	<1%	NA	NA
Ann Fitzpatrick Versailles, KY 40383	Investor	Principal Shareholder	Farmers & Merchants Bank Advisory Director	Rigby's Green Farm, LLC Primary Partner	15.80%	NA	NA
Nancy Benton Monticello, GA 31064	NA	Director	Farmers & Merchants Bank Director The Farmers Bank Director First Bank of Coastal Georgia Director The Citizens Bank of Cochran Advisory Director	Trust of Louise G. Teem Trustee	NA	NA	NA
J.S. Blackwell, Jr. Eatonton, GA 31024	Business Owner	NA	Farmers & Merchants Bank Director	Blackwell Furniture Co., Inc. President Blackwell Farms, Owner Blackwell & Hudson, LLC, Partner	1.00%	NA	NA

**Putnam-Greene Financial Corporation  
Stockholders**

Name	No. Shares	% Shares
L.O. Benton, III, for and during his life and remainder at his death to L.O. Benton, III as Trustee for Trust of L.O. Benton, Jr. dated 12/1/76	518,336	47.50%
L.O. "Chip" Benton, IV	161,692	14.80%
Walter Ray Davis, III	12,015	*
Lucille Davis Phillips	12,017	*
Hope Davis Hequembourg	12,016	*
Rebecca C. Rocker	3,456	*
Ann Fitzpatrick	172,276	15.80%
Suntrust Banks, Inc. TTEE U/W Ralph Twilley, Jr.	600	*
Caro Fitzpatrick	1,428	*
Joe P. Hudson	8,312	*
Lurner O. Benton, III Trustee for Caro Fitzpatrick	153,748	14.10%
Jack or Carolyn Rossee	1,904	*
Lyn or Daniel Brown	1,904	*
Joseph F. Rossee	1,904	*
Caroline T. Davis	1,428	*
David H. Thomas, III	1,428	*
Carole S. Thomas	1,904	*
Christyne T. Homes	1,428	*
Russell S. Thomas	1,428	*

Item 3.1

J.S. Blackwell, Jr.	14,280	1.00%
W.R. Dolvin	2	*
William J. Breeding, Sr	2	*
S. Edward Kilgore	2	*
Edward C. Dingle	250	*
Janette L. Moore	1,006	*
Anne J. Hudson	238	*
Asa M. Marshall, IV	80	*
Amanda M. Napolitano	78	*
L.O. "Browning" Benton, V	3,044	*
Trust UWO Ann H. Rainey	1,428	*
William C. Rainey	476	*
Matthew Lawrence Rogers	450	*
Cristi Lyn McElhenney	450	*
Leslie Ann McElhenney	450	*
Carri Elizabeth McElhenney	450	*
Carole W. and Carl P. Rollins	200	*
Total	1,092,110	

\* Less than 1%