

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

APR 08 REC'D

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Zuheir Sofia  
 Name of the Holding Company Director and Official  
 Managing Member  
 Title of the Holding Company Director and Official

I attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12-C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*Zuheir Sofia*  
 Signature of Holding Company Director and Official  
 2/27/2015  
 Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
 RSSD ID: 3488234  
 O.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):  
 December 31, 2014

Month / Day / Year  
 N/A.  
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address  
 Reserve Financial Associates LLC  
 Legal Title of Holding Company  
 340 N Harbor City Blvd  
 (Mailing Address of the Holding Company) Street / P.O. Box  
 Melbourne FL 32935  
 City State Zip Code

N/A  
 Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:  
 Michelle Gioia CFO Florida Business Bank  
 Name Title

321-253-7418  
 Area Code / Phone Number / Extension  
 321-253-2252  
 Area Code / FAX Number  
 michelleg@floridabusinessbank.com  
 E-mail Address

n/a  
 Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below

Business Bank of Florida Corp  
Legal Title of Subsidiary Holding Company

340 N Harbor City Blvd  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Melbourne FL 32935  
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

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City State Zip Code

Physical Location (if different from mailing address)

Form FR Y-6

Reserve Financial Associates, LLC

Fiscal Year Ending December 31, 2014

Report Item

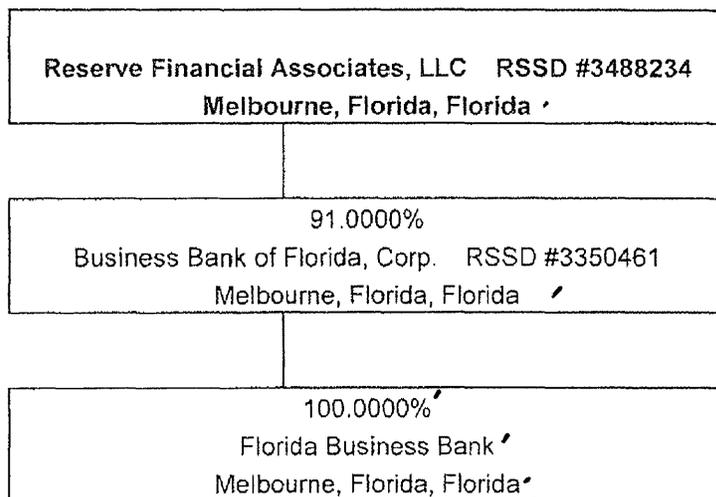
1: a. The BHC does not file a Form 10-K with the Securities and Exchange Commission

1: b. The BHC does prepare an annual report for its shareholders.

Two copies of the annual report will be sent under separate cover.

2a: Organizational Chart

(1)



2b: Submitted early via Email on February 5, 2015.

3: Securities Holders  
attached

4: Insiders  
attached

Results: A list of branches for your depository institution: FLORIDA BUSINESS BANK (ID\_RSSD: 2896216).  
 This depository institution is held by BUSINESS BANK OF FLORIDA, CORP. (3350461) of MELBOURNE, FL.  
 The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

3488234.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
Ok		Full Service (Head Office)	2896216	FLORIDA BUSINESS BANK	340 NORTH HARBOR CITY BOULEVARD	MELBOURNE	FL	32935	BREVARD	UNITED STATES	77694	0	FLORIDA BUSINESS BANK	2896216	

OK  
 Spz.

Results: A list of branches for your depository institution: FLORIDA BUSINESS BANK (ID\_RSSD: 2896216).  
 This depository institution is held by RESERVE FINANCIAL ASSOCIATES, LLC (3488234) of MELBOURNE, FL.  
 The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

OK: If the branch information is correct, enter 'OK' in the Data Action column.  
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Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	2896216	FLORIDA BUSINESS BANK	340 NORTH HARBOR CITY BOULEVARD	MELBOURNE	FL	32935	BREVARD	UNITED STATES	77694	0	FLORIDA BUSINESS BANK	2896216	

OK SM

Form FR Y-6

Reserve Financial Associates LLC  
Fiscal Year Ending December 31, 2014

Report Item 3: Securities holders

(1)(a)(b)© and (2)(a)(b)( c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014.			Securities holders not listed in 3(1)(a) through 3(1)( c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)( c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)( c) Number and Percentage of Each Class of Voting Securities
Skilken Financial LLC Steve Skilken Columbus, OH, USA	USA	428,417 shares 42.375%	n/a		
RFA Investments LP Phil Miistein New York, NY, USA	USA	428,417 shares 42.375%			
Zuheir Sofia Sarasota, FL, USA	USA	154,179 shares 15.250%			

**Form FR Y-6**

**Business Bank of Florida Corp  
Fiscal Year Ending December 31, 2014**

**Report Item 3: Securities holders**

(1)(a)(b)© and (2)(a)(b)( c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2014.			Securities holders not listed in 3(1)(a) through 3(1)( c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)( c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)( c) Number and Percentage of Each Class of Voting Securities
Reserve Financial Associates LLC Melbourne, FL, USA	USA	1,011,013 shares 91.00%	n/a		

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Reserve Financial Associates LLC  
Fiscal Year Ending December 31, 2014

Report Item 4: Insiders

(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes) partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Skilken Financial LLC Steve Skilken (100%) Columbus, OH USA	Real Estate Developer	Member	n/a	n/a	42.375%	38.56% of Business Bank of Florida Corp	n/a
RFA Investments LP Phil Milstein (100%) New York, NY USA	Property Management	Member	n/a	n/a	42.375%	38.56% of Business Bank of Florida Corp	n/a
Zuheir Sofia Sarasota, FL USA	Financial Advisory	Managing Member	Chairman, President, CEO Business Bank of Florida Corp	n/a	15.250%	13.87% of Business Bank of Florida Corp	n/a

Form FR Y-6

Business Bank of Florida Corp  
Fiscal Year Ending December 31, 2014

Report Item 4: Insiders  
(1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Skikken Financial LLC Sieve Skikken (100%) Columbus, OH, USA	Real Estate Developer	n/a	n/a	n/a	38.560%	38.56% of Florida Business Bank	n/a
RFA Investments LP Phil Milstein (100%) New York, NY, USA	Property Management	n/a	n/a	n/a	38.560%	38.56% of Florida Business Bank	n/a
Zuheir Sofia Sarasota, FL, USA	Financial Advisory	Chairman, President, CEO Treasurer & Secretary Business Bank of Florida Corp	Director Florida Business Bank	n/a	13.870%	13.87% of Florida Business Bank	n/a
William R. Norris Melbourne, FL, USA	n/a	n/a	President & CEO, Director Florida Business Bank	n/a	n/a	n/a	n/a
Andrew C Burkle, Jr Novelty, OH, USA	Banker	Director Business Bank of Florida Corp	Director Florida Business Bank	n/a	n/a	n/a	n/a
Charles J Frazee Melabar, FL, USA	Developer	Director Business Bank of Florida Corp	Director Florida Business Bank	n/a	2.16%	2.16% of Florida Business Bank	n/a
Gary B. Frese Melbourne, FL, USA	Attorney	n/a	Director Florida Business Bank	n/a	0.75%	0.75% of Florida Business Bank	Frase & Hanson PA 25% Frowzar LLP 33.3%
John P Geroni Melbourne, FL, USA	Developer	n/a	Director Florida Business Bank	n/a	1.72%	1.72% of Florida Business Bank	n/a
William A Harr Indian Harbour Beach, FL, USA	Physician	n/a	Director Florida Business Bank	n/a	1.13%	1.13% of Florida Business Bank	Dr William Harr DPM PA 100.00%
Thomas L Powers Indian Harbour Beach, FL, USA	Retired	n/a	Chairman, Director Florida Business Bank	n/a	1.32%	1.32% of Florida Business Bank	n/a
Jansen Noyes III Vero Beach, FL, USA	Banker	n/a	Director Florida Business Bank	n/a	n/a	n/a	n/a
Susan Thompson Melbourne, FL, USA	Real Estate	n/a	Director Florida Business Bank	n/a	0.44%	0.44% of Florida Business Bank	n/a