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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Charles G. Wolbach, Jr

Name of the Holding Company Director and Official
 Director, President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
 03/28/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3814459
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
 Southeastern Financial, Inc

Legal Title of Holding Company

1300 McFarland Blvd NE

(Mailing Address of the Holding Company) Street / P.O. Box

Tuscaloosa	AL	35406
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
 Alisha Burge Administrative Assistant

Name Title

205-391-6700

Area Code / Phone Number / Extension

205-391-6714

Area Code / FAX Number

aburge@1stfed.com

E-mail Address

n/a

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

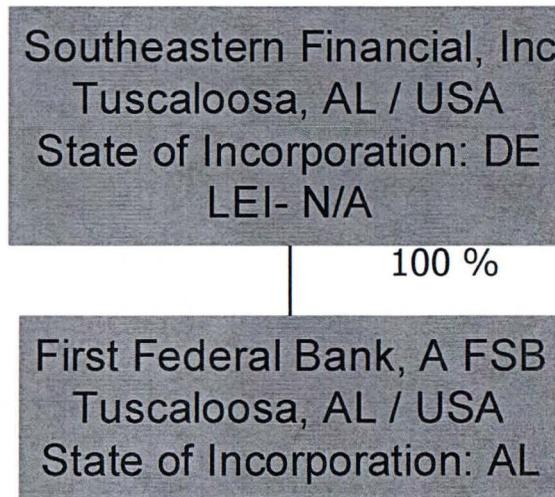
No

Southeastern Financial, Inc.
Tuscaloosa, Alabama
FRY-6 Submittal
12-31-2015

Report Item:

1: The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

2a: Organizational Chart



2b: Domestic Branch Listing Enclosed

 **REVISED**
6/29/16

Southeastern Financial, Inc.
FRY-6 Submittal
Report Item 2b: Domestic Branch
12/31/2015

2/12

Popular Name	Date Opened	Street Address	City	State	Zip Code	County	Country	Branch Service Type
FIRST FEDERAL BANK, A FSB	2000	1300 MCFARLAND BOULEVARD, NORTHEAST	TUSCALOOSA	AL	35406	TUSCALOOSA	UNITED STATES	Full Service(Head Office)
DOWNTOWN TUSCALOOSA BRANCH	1989	2315 9TH STREET	TUSCALOOSA	AL	35401	TUSCALOOSA	UNITED STATES	Full Service
SOUTH TUSCALOOSA BRANCH	2008	9710 HIGHWAY 69 SOUTH	TUSCALOOSA	AL	35405	TUSCALOOSA	UNITED STATES	Full Service

Southeastern Financial, Inc
FRY-6 Submittal
Report Item 3: Securities Holders
12/31/2015

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015.

(1)(a) Name	City, State/Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) # of Securities	% of Voting Securities
Robert W. Poellnitz, Jr.	Tuscaloosa, AL/USA	USA	159,858	27.187%
Lehman Pendley	Tuscaloosa, AL/USA	USA	100,194	17.601%
H. Chester Boston, Jr.	Tuscaloosa, AL/USA	USA	54,290	9.537%
Poellnitz Family Trust	Tuscaloosa, AL/USA	USA	53,235	9.352%
D Walburn Revoc Trust	Birmingham, AL/US	USA	29,448	5.173%

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015.

None

Southeastern Financial, Inc
 FRY-6 Submittal
 Report Item 4: Insiders
 12/31/2015

(1) Name	City,State/Country	(2) Principal Occupation	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (Sub. Name)	(3)(c) Title & Position with other Bus.	(4)(a) % of Voting Shares in Holding Companies	(4)(b) % of Voting Shares in Subsidiaries	(4)(c) Names of other Co.
Robert W. Poellnitz, Jr.	Tuscaloosa, AL/USA	Insurance	Chairman	Chairman (First Federal Bank)	N/A	27.187%	N/A	N/A
Robert W. Poellnitz, Jr as Trustee for Poellnitz Family Trust	Tuscaloosa, AL/USA	Insurance	Chairman	Chairman (First Federal Bank)	N/A	9.352%	N/A	N/A
Charles G. Wolbach, Jr.	Tuscaloosa, AL/USA	Banker	Director, President	Director, President (First Federal Bank)	N/A	2.732%	N/A	N/A
H. Kelley Ouzts	Orange Beach, AL/USA	Banker	N/A	SR VP (First Federal Bank)	N/A	3.777%	N/A	N/A
Robert Earl Stewart	Troy, AL/USA	College Administrator	Director	N/A	N/A	0.622%	N/A	N/A
James H. Walburn	Tuscaloosa, AL/USA	Retired Physician	Director	N/A	N/A	4.704%	N/A	N/A
H. Chester Boston, Jr.	Tuscaloosa, AL/USA	Physician	Director	N/A	N/A	9.537%	N/A	N/A
Lehman Pendley	Tuscaloosa, AL/USA	Retired Business Owner	Director	N/A	N/A	17.601%	N/A	N/A