

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier bank holding company's fiscal year-end):
December 31, 2011

Month / Day / Year

I, Joe Jim Summitt

Reporter's Name, Street, and Mailing Address
Sevier County Bancshares, Inc.

Legal Title of Bank Holding Company

P O Box 5288

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Sevierville TN 37862

City State Zip Code

111 E. Main Street, Sevierville, TN 37864

Physical location (if different from mailing address)

Name of the Bank Holding Company Director and Official

Director & Treasurer, Sevier County Bancshares, Inc.

Title of the Bank Holding Company Director and Official

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Matthew A. R. Converse bank President & CEO

Name Title

865-453-6101

Area Code / Phone Number / Extension

865-774-4761

Area Code / FAX Number

mconverse@seviercountybank.com

E-mail Address

www.seviercountybank.com

Address (URL) for the Bank Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Joe Jim Summitt

Signature of Bank Holding Company Director and Official

03/31/2012

Date of Signature

For bank holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1086450
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Bank Holding Companies

Top-tiered bank holding companies must list the names, mailing address, and physical locations of each of their subsidiary bank holding companies below.

None - Subsidiary is bank, not bank holding company

Legal Title of Subsidiary Bank Holding Company _____

(Mailing Address of the Subsidiary Bank Holding Company) Street / P.O. Box _____

City _____ State _____ Zip Code _____

Physical location (if different from mailing address) _____

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Form FR Y-6

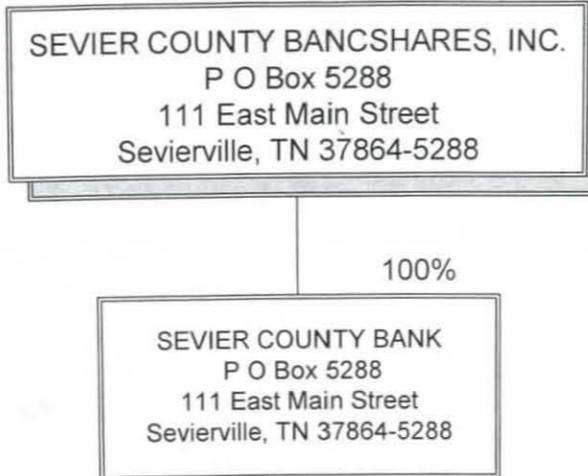
Sevier County Bancshares, Inc.
Sevierville, TN

Fiscal Year Ending December 31, 2011

Report Item:

1. The bank holding company does not prepare an annual report for its securities holders.

2. a. Organizational Chart (no change from prior year)



b. Domestic Branch Listing (no change from <http://structurelists/federalreserve.com>)

Branch Service Type	Popular Name	Street Address	City	State	Zip Code	County	Country	Head Office
Full Service (Head Office)	SEVIER COUNTY BANK	111 EAST MAIN STREET	SEVIERVILLE	TN	37862	SEVIER	USA	SEVIER COUNTY BANK
Full Service	GATLINBURG BRANCH	961 EAST PARKWAY	GATLINBURG	TN	37738	SEVIER	USA	SEVIER COUNTY BANK
Full Service	PIGEON FORGE BRANCH	3605 PARKWAY	PIGEON FORGE	TN	37863	SEVIER	USA	SEVIER COUNTY BANK
Full Service	PIGEON FORGE MAIN BR	3260 PARKWAY	PIGEON FORGE	TN	37863	SEVIER	USA	SEVIER COUNTY BANK
Full Service	DOLLY PARTON BRANCH	720 DOLLY PARTON PKWY	SEVIERVILLE	TN	37862	SEVIER	USA	SEVIER COUNTY BANK
Full Service	SEYMOUR BRANCH	11403 CHAPMAN HWY	SEYMOUR	TN	37865	SEVIER	USA	SEVIER COUNTY BANK

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Fiscal Year Ending December 31, 2011

Continued

Sevier County Bancshares, Inc.
Sevierville, TN

Report Item 3: Securities Holders

1a: Name & Address (City, State, Country)	1b: Country of Citizenship or Incorporation	1c: Number & Percentage of Each Class of Voting Securities
S & K Partnership Sevierville, TN, USA	USA	1,692 shares - 17.6% (Common Stock)
Summitt Family Investments LP Sevierville, TN, USA	USA	3,031 shares - 31.4% (Common Stock)
2a: Not Applicable		

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

1. Name & Address (City, St, Country)	2. Principal Occupation if other than with Bank Holding Company	3a. Title & Position with Bank Holding Company	3b. Title & Position with Subsidiaries (include names)	3c. Title & Position with Other Businesses (include names)	4a. Percentage Voting Shares in Bank Holding Company	4b. Percentage Voting Shares in Subsidiary (include names of subsidiaries)	4c. List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names & %)
Linda Y. Berrier Sevierville TN	Banker	Secretary	SVP – Sevier County Bank	N/A	0.30%	0.00%	N/A
William S. Brown Pigeon Forge, TN	Banker	Director	Director & SVP – Sevier County Bank	N/A	0.05%	0.00%	N/A
Matthew A. R. Converse Gatlinburg, TN	Banker	Director	President, CEO & Director – Sevier County Bank	President: Northbanks, LLC	(12/31/11) 0.00% (3/31/12) 0.66%	0.00%	Northbanks, LLC (100%)
Richard Isenberg Sevierville, TN	Retired Banker	Director	Director – Sevier County Bank	N/A	0.15%	0.00%	N/A
Lyle Overbay Sevierville, TN	Insurance Agent	Director	Director – Sevier County Bank	Partner: Overbay Family Partnership	0.47%	0.00%	Overbay Family Partnership (60%)
A. Zachary Wade Sevierville, TN	Hotelier	Director	Director – Sevier County Bank	Partner: Wade Children's Trust	0.75%	0.00%	Wade Children's Trust (33.3%)
				Partner: Willow River LLC			Not over 25%
				Partner: Kelco, Ltd			Not over 25%

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Fiscal Year Ending December 31, 2011

Continued

Sevier County Bancshares, Inc.
Sevierville, TN

1. Name & Address (City, St, Country)	2. Principal Occupation if other than with Bank Holding Company	3a. Title & Position with Bank Holding Company	3b. Title & Position with Subsidiaries (include names)	3c. Title & Position with Other Businesses (include names)	4a. Percentage Voting Shares in Bank Holding Company	4b. Percentage Voting Shares in Subsidiary (include names of subsidiaries)	4c. List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names & %)
Joe Jim Summitt Sevierville, TN	Banker	Treasurer & Director	Director & VP – Sevier County Bank	Partner: S & K Partnership Partner: Summitt Family Investments	2.80%	0.00%	25% undivided interest Not over 25%
Ross B. Summitt Sevierville, TN	Retired Banker	Chairman & Director	Director – Sevier County Bank	Partner: Summitt Family Investments	31.44%	0.00%	Summitt Family Investments (85%)
R.B. Summitt II Sevierville, TN	Banker	President & Director	Director & Business Development Officer – Sevier County Bank	Partner: S & K Partnership Partner: Summitt Family Investments	3.88%	0.00%	25% undivided interest Not over 25%
James Temple Jr. Sevierville, TN	Engineer	Director	Director – Sevier County Bank	Partner: Norvell & Poe Engineers James A Temple Sr. FLP John E Temple Trust	0.16%	0.00%	Not over 25% Not over 25% Not over 25%
S & K Partnership Sevierville, TN	N/A	N/A	N/A	N/A	17.55%	N/A	N/A
Summitt Family Investments LP	N/A	N/A	N/A	N/A	31.44%	0.00%	N/A
Summitt Family Investments LP owners are: Ross Summitt 80.62%; Mae Summitt Marital Trust 19.31%; R.B. Summitt II 0.017%; Mary Summitt 0.017%; Jo Anne Summitt Williams 0.017%; Joe Jim Summitt 0.017%; Summitt Corporation 0.007%						0.00%	