

Board of Governors of the Federal Reserve System



Annual Report of Bank Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11 (a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Bank Holding Companies* must be signed by one director of the top-tier bank holding company. This individual should also be a senior official of the top-tier bank holding company. In the event that the top-tier bank holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Glen F. Davis

Name of the Bank Holding Company Director and Official

President

Title of the Bank Holding Company Director and Official

attest that the *Annual Report of Bank Holding Companies* (including the supporting attachments) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Glen F. Davis, President

Signature of Bank Holding Company Director and Official

3/8/12

Date of Signature

For bank holding companies **not** registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1132403
C.I. _____

This report form is to be filed by all top-tier bank holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier bank holding company's fiscal year-end):

December 31, 2011

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Southwest Banc Shares, Inc

Legal Title of Bank Holding Company

P O Box 1419

(Mailing Address of the Bank Holding Company) Street / P.O. Box

Chatom AL 36518

City State Zip Code

34 Court Street Chatom, AL 36518

Physical location (if different from mailing address)

Person to whom questions about this report should be directed:

Siri Albright CFO

Name Title

251-345-9902

Area Code / Phone Number / Extension

251-471-0036

Area Code / FAX Number

siri.albright@fcb-al.com

E-mail Address

fcb-al.com

Address (URL) for the Bank Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

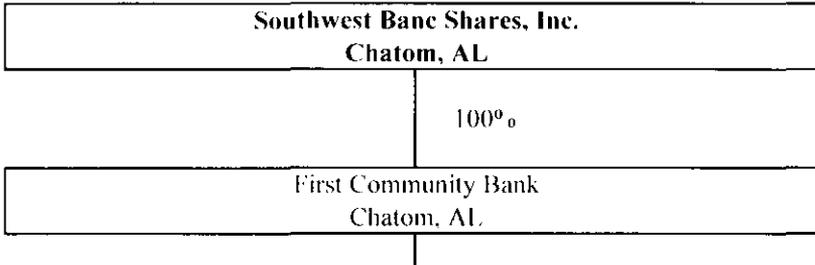
No

**SOUTHWEST BANC SHARES, INC.
FRY-6 REPORT ITEM 1 AND 2
DECEMBER 31, 2011**

Report Item:

1 The BHC does prepare an annual report for its shareholders (copy enclosed).

2a Organizational Chart:



The BHC was not registered with the SEC as of December 31, 2011.

2b Submitted with this report.

**SOUTHWEST BANC SHARES, INC.
STOCKHOLDERS OWNING 5% OR MORE OUTSTANDING SHARES
FRY-6 REPORT ITEM 3
DECEMBER 31, 2011**

Section 3.1

| Name & Address | Citizenship | No. of Shares | (1) | % of Ownership |
|---|--------------------|----------------------|------------|-----------------------|
| The Fred K. Granade Irrevocable Trust Bay Minette, AL. | USA | 4,303 | | 5.98% |
| The William A. Granade Irrevocable Trust Bay Minette, AL. | USA | 4,304 | | 5.98% |
| Katherine W. Granade Chatom, AL. | USA | 10,640 | | 14.80% |
| William A. Granade Chatom, AL. | USA | 5,067 | | 7.05% |
| Laura Deer Moore Southampton, NY | USA | 5,530 | | 7.69% |
| Stanley G. Moore Austin, TX | USA | 10,556 | | 14.68% |
| Mary Heather Moore Riser Lovingson, VA | USA | 5,530 | | 7.69% |

Notes:

(1) All shares shown are owned directly with sole voting % investment rights unless otherwise indicated.

Section 3.2

None

SOUTHWEST BANC SHARES, INC.
OFFICERS DIRECTORS
FRY-6 REPORT ITEM 4
DECEMBER 31, 2011

| Name & Address (1) | Position in Holding Co. (3a) # of Shares % of Shares | Principal Occupation (2) Position & % of Ownership Company |
|------------------------------------|---|--|
| Fred K. Granade Bay Minette, AL | Chairman of the Board 2,270 3.16% | Attorney Partner - 15% Ownership Stone, Granade & Crosby, PC |
| Katherine W. Granade Chatom, AL | Principal Shareholder 10,640 14.80% | Retired N/A N/A |
| William A. Granade Chatom, AL | Director 5,067 7.05% | School Teacher (Inactive) N/A N/A |
| James H. Massey Citronelle, AL | Director 24 0.03% | Automobile Dealer President - 33.3% Ownership / Vice President - 49% Ownership Massey Automotive, Inc. / Walt Massey Automotive, Inc |
| Stanley G. Moore Austin, TX | Director 10,556 14.68% | Retailer President - 100% Ownership Over the Rainbow, Inc. |
| Clyde A. Smith Citronelle, AL | Director 24 0.03% | Retired Pharmacist N/A N/A |
| Glen F. Davis Saraland, AL | Director & President 70 0.10% | Banker Director & President - 0.10% Ownership First Community Bank (subsidiary of reporting holding company) |

Other than Mr. Davis, no other directors hold officer positions within subsidiaries of the holding company.

All shares of subsidiaries are completely owned by the holding company.

Results: A list of branches for your depository institution: **FIRST COMMUNITY BANK (ID_RSSD 186838)**.
 This depository institution is held by **SOUTHWEST BANCSHARES, INC. (1132403)** of **CHATOM, AL**.
 The data are as of **12/31/2011**. Data reflects information that was received and processed through **01/05/2012**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID RSSD* | Popular Name | Street Address | City | St | Zip | County | Country | FDIC UNINUM* | Ofc Nbr | Head Office | Head Ofc ID RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|--------------------------|----------------------------|--------------|----|-------|------------|---------------|--------------|---------|----------------------|-------------------|----------|
| OK | | Full Service (Head Office) | 186838 | FIRST COMMUNITY BANK | 34 COURT STREET | CHATOM | AL | 36518 | WASHINGTON | UNITED STATES | 9209 | 0 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 1364905 | CITRONELLE BRANCH | 19495 NORTH THIRD STREET | CITRONELLE | AL | 36522 | MOBILE | UNITED STATES | 249062 | 3 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 3816725 | DAPHNE BRANCH | 27555 HIGHWAY 98 | DAPHNE | AL | 36526 | BALDWIN | UNITED STATES | 480339 | 10 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 472933 | MILLRY BRANCH | 30122 HIGHWAY 17 SOUTH | MILLRY | AL | 36558 | WASHINGTON | UNITED STATES | 232048 | 1 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 3020849 | COTTAGE HILL ROAD BRANCH | 5229 COTTAGE HILL ROAD | MOBILE | AL | 36609 | MOBILE | UNITED STATES | 359721 | 6 | FIRST COMMUNITY BANK | 186838 | |
| Change | Nov-11 | Full Service | 3545379 | DAUPHIN STREET | 2862 DAUPHIN STREET | MOBILE | AL | 36606 | MOBILE | UNITED STATES | 452401 | 8 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 2852744 | SCHILLINGER BRANCH | 720 SCHILLINGER ROAD NORTH | MOBILE | AL | 36608 | MOBILE | UNITED STATES | 232050 | 5 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 549237 | MOUNT VERNON BRANCH | 18930 HIGHWAY 43 | MOUNT VERNON | AL | 36560 | MOBILE | UNITED STATES | 194380 | 2 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 2440253 | SARALAND BRANCH | 1063 HIGHWAY 158 | SARALAND | AL | 36571 | MOBILE | UNITED STATES | 232049 | 4 | FIRST COMMUNITY BANK | 186838 | |
| OK | | Full Service | 3449002 | SPANISH FORT BRANCH | 10021 HIGHWAY 31 | SPANISH FORT | AL | 35627 | BALDWIN | UNITED STATES | 451775 | 7 | FIRST COMMUNITY BANK | 186838 | |