



FR Y-6  
OMB Number 7100-0297  
Approval expires September 30, 2018  
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Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Gregory L. Nelson

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*Gregory L. Nelson*  
Signature of Holding Company Director and Official  
05/26/2016  
Date of Signature

For holding companies **not** registered with the SEC—  
Indicate status of Annual Report to Shareholders:  
 is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only  
RSSD ID 1141601  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

*N/A*

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

UniSouth, Inc

Legal Title of Holding Company

P O Drawer 29

(Mailing Address of the Holding Company) Street / P.O. Box

Umatilla

FL

32784

City

State

Zip Code

*N/A*

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Connie Frady

CFO & SVP

Name

Title

352-771-2400

Area Code / Phone Number / Extension

352-669-8822

Area Code / FAX Number

connie.frady@unitedsouthernbank.com

E-mail Address

www.unitedsouthernbank.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

Report Item(2a)  
Form FR Y-6

UniSouth, Inc.  
Umatilla, Florida  
Fiscal Year Ending December 31, 2015

Organization Chart

UniSouth, Inc.  
Umatilla, Florida  
Incorporated in Florida  
LEI - N/A

|  
100%

United Southern Bank  
Umatilla, Florida  
Incorporated in Florida  
LEI - N/A

 **REVISED**  
6/1/16

**Results:** A list of branches for your depository institution: UNITED SOUTHERN BANK (ID\_RSSD: 327435).  
 This depository institution is held by UNISOUTH, INC. (1141601) of UMATILLA, FL.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

2(c)(b)

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head	327435	UNITED SOUTHERN BANK	750 N. CENTRAL AVENUE	UMATILLA	FL	32784	LAKE	UNITED	9773	0	UNITED	327435	
ok		Limited Service	3740914	LAKEVIEW TERRACE OFFICE	331 RAIN TREE DRIVE	ALTOONA	FL	32702	LAKE	UNITED	234038	9	UNITED	327435	
ok		Full Service	192334	ASTOR BRANCH	24510 S. R 40	ASTOR	FL	32102	LAKE	UNITED	234032	3	UNITED	327435	
ok		Full Service	3740932	CLERMONT OFFICE	1510 EAST STATE ROAD 50	CLERMONT	FL	34711	LAKE	UNITED	422885	12	UNITED	327435	
ok		Full Service	291639	EUSTIS BRANCH	2701 SOUTH BAY STREET	EUSTIS	FL	32726	LAKE	UNITED	234033	4	UNITED	327435	
change		Full Service	449739	LADY LAKE BRANCH	224 US HWY 27 & 441	LADY LAKE	FL	32159	LAKE	UNITED STATES	234030	1	UNITED SOUTHERN	327435	address wrong
ok		Full Service	2784658	VILLAGES BRANCH, THE	13609 U.S. HIGHWAY 441	LADY LAKE	FL	32159	SUMTER	UNITED	234040	11	UNITED	327435	
ok		Limited Service	4389543	LAKE PORT SQUARE BRANCH	900 LAKE PORT BOULEVARD	LEESBURG	FL	34748	LAKE	UNITED	529961	13	UNITED	327435	
ok		Full Service	3740923	LEESBURG OFFICE	515 WEST MAIN STREET	LEESBURG	FL	34748	LAKE	UNITED	234039	10	UNITED	327435	
ok		Full Service	1402665	LISBON OFFICE	10021 COUNTY ROAD 44 WEST	LEESBURG	FL	34788	LAKE	UNITED	234034	5	UNITED	327435	
ok		Full Service	1413492	SOUTH LEESBURG BRANCH	27524 HIGHWAY 27 & CR 48	LEESBURG	FL	34748	LAKE	UNITED	234035	6	UNITED	327435	
ok		Full Service	2114189	MOUNT DORA OFFICE	19010 HWY 441	MOUNT DORA	FL	32757	LAKE	UNITED	234036	7	UNITED	327435	
ok		Full Service	290034	TAVARES BRANCH	1303 NORTH NEW HAMPSHIRE AVENUE	TAVARES	FL	32778	LAKE	UNITED	234031	2	UNITED	327435	

**UNISOUTH, INC.**

**Form FRY-6**

<b>REPORT ITEM 3.1 Securities Holders</b>			
<b>Record Date 12/31/2015</b>			
<b>Name, City, State</b>	<b>Country of Citizenship</b>	<b>Total # of shares owned or voting in Holding Co.</b>	<b>% of ownership &amp; voting in Holding Co.</b>
Nelson, Jr., John F. Trust Dated 5/28/98 John F. Nelson Jr, TTEE Umatilla, FL 32784 USA	USA	47,090	2.8434%
Nelson Enterprises, Inc. Umatilla, FL 32784 USA	USA	30,126	1.8191%
John F. Nelson, Jr. Trust Umatilla, FL 32784 USA	USA	69,995	4.2266%
Jonathan Lee Nelson, Minor J.F. Nelson, Jr., Custodian Umatilla, FL 32784 USA	USA	100	0.0060%
Adam Tyler Nelson, Minor J.F. Nelson, Jr., Custodian Umatilla, FL 32784 USA	USA	53	0.0032%
Cheryl S. Nelson Family Trust Umatilla, FL 32784 USA	USA	4,533	0.2737%
This is a combined total for this shareholder			<b>9.1720%</b>
Carl R. Pennington Jr. P.A. Profit Sharing Plan Tallahassee, FL 32302-2095 USA	USA	18,306	1.1053%
Carl R. Pennington Jr. Tallahassee, FL 32302-2095 USA	USA	64,197	3.8764%
Carl R. Pennington Trust dated 4/10/80 Carl R. Pennington Jr. P.A. Profit Sharing Plan Tallahassee, FL 32302-2095 USA	USA	7,272	0.4391%
This is a combined total for this shareholder			<b>5.4208%</b>
<b>REPORT ITEM 3.2 Securities Holders</b>	N/A		


**REVISED**  
 6/1/16

Unisouth, Inc. Report Item 4 Record Date 12/31/15							
(1)	3(a)(b)	(2)	3 (c.)	4(c.)	4(c.)	4(a)(b)	4(a)(b)
						Total # of Shares Owned or voting in Holding Co. & United Southern Bank	% of Ownership & Voting in Holding Co. & United Southern Bank
Name/Address	Title or Position with Holding Co. & USB	Principal Occupation	Title or Position With Other Company	# of shares in Co. with Voting Power of 25% or more	% of Owner- ship in Co. with Voting Power of 25% or more		
Frady, Connie C. Mt. Dora, Florida USA	S.VP/CFO/Secretary	N/A	N/A	N/A	N/A	UniSouth, Inc. - 5,414 USB - N/A	UniSouth, Inc. - .3442% USB - N/A
Adrid, Robert P. Mt. Dora, Florida USA	Executive Vice President	N/A	N/A	N/A	N/A	UniSouth, Inc. - 11,213 USB - N/A	UniSouth, Inc. - 0.7129% USB - N/A
Lewis, Gregory R. Leesburg, Florida USA	Senior Vice President United Southern Bank	N/A	N/A	N/A	N/A	UniSouth, Inc. - 5,608 USB - N/A	UniSouth, Inc. - 0.3565% USB-N/A
Carpenter, Kenneth W. Eustis, Florida USA	Senior Vice President United Southern Bank	N/A	Treasurer G & C Enterprises of Lake County, Inc. Eustis, FL	50	50%	UniSouth, Inc. - 1,472 USB - N/A	UniSouth, Inc. -0.0935% USB- N/A
Stephens, Michael Umatilla, Florida USA	Senior Vice President United Southern Bank	N/A	N/A	N/A	N/A	UniSouth, Inc. - 1,203 USB - N/A	UniSouth, Inc. - 0.0764% USB- N/A

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6/1/16



Unisouth, Inc.  
Report Item 4 insiders  
Record Date 12/31/15

(1)	3(a)(b)	(2)	3 (c)	4(c)	4(c)	4(a)(b) Total # of Shares Owned or voting in Holding Co. & United Southern Bank	4(s)(b) % of Ownership & Voting in Holding Co. & United Southern Bank
Name/Address	Title or Position with Holding Co. & United Southern Bank	Principal Occupation	Title or Position With Other Company	# of shares in Co. with Voting Power of 25% or more	% of Owner- ship in Co. with Voting Power of 25% or more		
Clement, Edward G Longwood, Florida USA	Director	Attorney	Manager of 308 East 5th Ave., LLC Mt. Dora, FL Manager of 1503 Donnelly, LLC Mt. Dora, FL Manager of American Title Ins. Agency, LLC Mt. Dora, FL Manager of PC Equipment Leasing, LLC Mt. Dora, FL Manager of Canoe Creek Self Storage, LLC Winter Garden, FL Manager of C Real Estate Properties, LLC Mt. Dora, FL VP of Lowndes, Drosdick, Doster, Kantor & Reed, Inc. Mt. Dora, FL Owner of Summerland Eola Land, LLLP Orlando, FL		50% 50% 50% 50% 50% 33.3% 100% 2% 2%	UniSouth, Inc. - 13,261 USB - N/A	UniSouth, Inc. - 8431% USB - N/A
Paul W. Bryan II Umatilla, Florida USA	Director	Realtor	Pres. Of Bryan Properties, Inc Tavares, FL Part owner of Piney Island Ferns, Inc. Umatilla, FL B & B Ferns, LLC Managing Member/Owner Tavares, FL Tavares Regional Medical Group, LLC Managing Member/Owner Tavares, FL Managing Partner/Owner of Bryan Rentals Tavares, FL		100% 15% 100% 25% 33.3%	UniSouth, Inc. - 31,638 USB - N/A	UniSouth, Inc. - 2,0115% USB - N/A