

W. Smith

FEDERAL RESERVE BANK OF ATLANTA

Ronald N. Zimmerman
VICE PRESIDENT

December 2, 1996

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Ms. Colleen M. Kvetko
President
Fifth Third Bank of Florida
Post Office Box 413021
Naples, Florida 33941-3021

Dear Ms. Kvetko:

This is in reference to the application by Fifth Third Bank of Florida, Naples, Florida (Bank), to establish a branch office located at 9000 Bonita Beach Road, Bonita Springs, Florida, to be known as the Bonita Banking Center, pursuant to Section 9 of the Federal Reserve Act.

The Board of Governors of the Federal Reserve System has amended the procedures for establishing a branch, which, based upon certain criteria, allow a state member bank to open a branch on the fifth business day after the expiration of a one-time, 30-day newspaper comment period unless notified to the contrary by the Reserve Bank. Criteria for these procedures include a satisfactory financial condition, an adequate capital level in relation to assets, a satisfactory record of performance under the Community Reinvestment Act, satisfactory compliance with laws and regulations and compliance with any supervisory directives. In addition, any additional investment in fixed assets must not cause the bank's total investment in fixed assets to exceed its limit on total investments in fixed assets, pursuant to Section 24A of the Federal Reserve Act.

Because Bank meets the requirements for these amended procedures, the bank may consummate the transaction five business days after expiration of the comment period, or 12-20-96, unless notified to the contrary by the Reserve Bank. Approval is subject to Bank obtaining approval from the Florida State Banking Department and to the proposal's consummation within one year from 12-20-96. Please advise this office in writing one week prior to the opening of the branch.

COPY

Ms. Colleen M. Kvetko

December 2, 1996

Until further notice, future branch applications by Bank may consist of a letter describing the proposal, a copy of the newspaper notice, and a publisher's affidavit.

Should you have any questions regarding this matter, please contact Wayne G. Smith of our staff at (404) 589-7265.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Zimmerman', with a long horizontal line extending to the right.

Ronald N. Zimmerman

cc: Board of Governors
Florida State Banking Department
Ms. Susan M. Rogge, Vice President