

Why Prepare For The Unexpected?

How do financial disasters occur?

FINANCIAL DISASTERS COME IN MANY FORMS:

- Natural disaster
- Illness, injury, loss of family member
- Loss of job
- Overwhelming debt
- Higher education costs



MAKE A PLAN

PLANNING HELPS PEOPLE TO:

1 Accomplish their goals

Manage decisions related to education, income, spending, and saving to achieve goals

2

3 Prepare for a rainy day by creating an emergency fund

Keep safe in an emergency

4

AN EMERGENCY FUND IS:

MONEY SET ASIDE THAT CAN BE ACCESSED QUICKLY FOR UNEXPECTED EXPENSES

How much should I have in an emergency fund?

3 to 6 months of living expenses is the recommended amount for an emergency fund.



PLANNING AND PREPARING FOR EMERGENCIES



Create an emergency plan.

Set a goal and save for an emergency fund.

Identify and organize the items you need:

- Important documents
- List of financial contacts
- Family emergency contacts
- Cash, debit card, credit card, checkbook
- Other personal items