

EconSouth Fourth Quarter 2011

Shocks Unbalance the Global Economy

Discussion questions

1. What were the external shocks and their impact on the global economy in 2011?
2. Based on the information in the insert on page 24 titled *International Trade Shores Up U.S. Economy*, what has happened to U.S. exports in 2011? Why?
3. What did economic growth look like for emerging market nations in 2011?
4. In September 2011 what was the International Monetary Fund's forecast for global economic growth in 2011? How did this forecast break down when contrasting emerging and advanced economies?
5. What are the most significant risks to global economic growth in 2012?

Related links

[Crossing Borders: The Globalization Debate](#)—Use this St. Louis Fed essay with supporting discussion questions.

[Econ Ed Live!: Comparative Advantage](#)—This online course introduces comparative versus absolute advantage, the production possibilities curve, and gains from trade.

[Globalization](#)—This booklet is part of the Dallas Fed's *Everyday Economics* series.

[How does the European debt crisis affect the daily life of a U.S. citizen?](#)—Introduce an essential question, link to an NPR podcast, and then ask students the follow up questions.

[International Trade](#)—This booklet is part of the Dallas Fed's *Everyday Economics Series*.

[Why would modern Greeks return to the ancient system of barter?](#)—Introduce an essential question, link to an NPR podcast, and then ask students the follow-up questions.

[Show Business: The Economic\\$ of Entertainment : Another Action Hero](#) This online game from the Boston Fed explores the key concepts associated with globalization and international trade through the action hero movie industry.