

BELL TO BELL: BUSINESS ORGANIZATIONS



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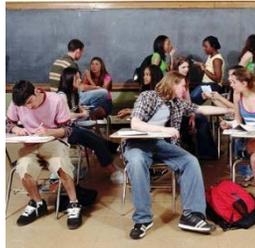
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Engage:
Get them thinking



Teach:
Share the knowledge



Practice:
Use the knowledge



Reflect:
Assess their learning

Teaching about business organizations? We have a plan!

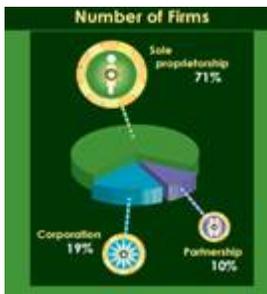
Engage: Want to own your own business someday?



Ask your students if they want to own their own business someday. Play the video [Pie Junkie and Kaiteki Ramen](#) for your students. Ask them the following questions:

1. The owners of Pie Junkie said they started small. How did they build their business?
2. What did the owners of Pie Junkie say they enjoyed about running their own business?
3. Why did the owners of Kaiteki Ramen choose to start a food truck business instead of a brick-and-mortar restaurant?

Teach: Types of firms



Distribute copies of page 10, **Types of Firms**, from the Dallas Fed's booklet [*Entrepreneurs*](#). Divide students into four groups. Assign each group one of the following questions, and have them share their answers with the class.

1. What are the three main ways to organize a business? Describe each.
2. What are the advantages and disadvantages of each of the three types of business organization?
3. Which type of business organization is most common? Which is least common? Explain.
4. Which type of business organization has the greatest sales receipts? Why?

Practice: Is new business creation on the decline?



Ask your students what they think has happened to business formation in the U.S. economy since the Great Recession. Assign students to read the *Economy Matters* article [Keeping Up with the Gazelles, Part 1: Is the Herd Thinning?](#) on their mobile devices or in a computer lab. Have them answer the following questions:

1. What percent of businesses employ fewer than 50 people?
2. What is a top challenge facing small firms?
3. What are factors that foster entrepreneurship?
4. What is more important for businesses' economic performance than their size?

Assess: What is the top challenge facing small firm growth?



Assign students to read [Keeping Up with the Gazelles, Part 5: For Gazelle Founders, Hiring Goes beyond the Resume](#), the final part of our Gazelle Project. Have them write a summary of the top business challenges facing firms. Students should emphasize the challenges facing fast-growing small firms.